



Date: November 10, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, India

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Intimation under Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on acquisition of additional equity in Falcon Autotech Private Limited, an Associate company

Dear Ma'am / Sir,

This is further to our earlier communication dated November 04, 2023, regarding the acquisition of an additional stake in Falcon Autotech Private Limited (an Associate Company of Delhivery Ltd.), as per the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), for a consideration price of Rs. 52 crores (approx).

We hereby confirm that the said acquisition was concluded on November 9, 2023 for an aggregate of 84,528 shares at a value of Rs. 5,920/- per share and a final aggregate purchase price of Rs. 50.04 crores, thereby, taking Delhivery Limited's stake in Falcon Autotech Private Limited to 39.34%.

The disclosures required under Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the LODR, as amended and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A** to this intimation.

This disclosure will also be hosted on the Company's website at www.delhivery.com.

This is for your information and further dissemination.

Thank you.

**Yours sincerely,
For Delhivery Limited**

Vivek Kumar

Company Secretary & Compliance Officer

Membership No: A20938

Place- Gurugram

Encl: As above

Delhivery Limited

Corporate Office: Plot 5, Sector 44, Gurugram - 122 002, Haryana, India
Registered Office: N24-N34, S24-S34, Air Cargo Logistics Centre-II,
Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi – 110037
(Formerly known as Delhivery Private Limited)

CIN: L63090DL2011PLC221234
+91 124 6225600
corporate@delhivery.com
www.delhivery.com



Annexure A

S. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	<p>Target Company: Falcon Autotech Private Limited, a private limited company incorporated on August 16, 2010 under the provisions of Companies Act, 1956, bearing CIN: U29230DL2010PTC207115</p> <p>Authorized Share Capital as on date: INR 2 crores</p> <p>Paid up Share capital as on date: INR 1.69 crores</p> <p>Net Worth as at March 31, 2023: INR 197.57 crores</p> <p>Turnover for FY23: Rs. 280.70 crores</p>
2.	<p>Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arms length"</p>	<p>Yes</p> <p>The Target Company is a related party of Delhivery Limited (Investor Company) due to its status as an "Associate" company under the Companies Act, 2013.</p> <p>However, the Sellers, being the promoter and executives of the Target company, are not related parties vis-a-vis Delhivery Ltd.</p> <p>Furthermore, the transaction is considered to be conducted at arm's length, as the price determination process was carried out in accordance with an independent valuation</p>





		report, ensuring that it reflects a fair and market-driven assessment. [Note: Delhivery Ltd. does not has an identifiable Promoter]
3.	Industry to which the entity being acquired belongs	Warehouse Automation
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The business of the target entity is a backward integration of the warehousing business of the Company. Other effects of acquisition: <ul style="list-style-type: none"> • Significantly shorter Project timelines. • Bespoke Designs and workflows custom built for Delhivery's unique requirements. • Early access to new technologies and features. • Single Integrator for Automation + Mezzanine + TBCs leading to simplified project management and Service Support
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required for the acquisition
6.	Indicative time period for completion of the acquisition	Acquisition completed on November 09, 2023
7.	Nature of consideration - whether Cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which shares are acquired	84,528 Nos. of equity shares aggregating to Rs. 50,04,05,760/-
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	Post acquisition, Delhivery Ltd. now has a total shareholding of 39.34% in the Target Company on a fully diluted basis after acquiring 84,528 shares as stated in point 8 above.
10.	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover,	Product/line of and business: Designs, Manufactures, Supplies, Implements, and maintains warehouse automation systems in



DELHIVERY



	country in which the acquired entity has presence and any other significant information (in brief)	<p>India & Globally.</p> <p>Date of incorporation: August 16, 2010</p> <p>Falcon's turnover in last 3 years- FY23: Rs. 280.70 Crore FY22: Rs. 203.65 Crore FY21: 131.32 Crore</p> <p>Country in which the acquired entity has presence: India, Dubai and Australia</p>
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