

Ref No.: NLL\CS\2020- 296

Dated: 21-09-2020

1. *National Stock Exchange of India Limited
'G' Block, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI - 400 051.*

2. *BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI - 400 001.*

Sub: Proceedings of 25TH Annual General Meeting of the company

Sirs,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of Annual General Meeting held on September 21, 2020.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Nectar Lifesciences Limited

(Sukriti Saini)

Company Secretary

Summary of the proceedings at the 25TH Annual General Meeting of Nectar Lifesciences Limited

The 25th Annual General Meeting (AGM) of the Company held on September 21, 2020 at 11:00 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17 /2020 dated April 13, 2020 read with General Circular No. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder.

Following Directors were present:

1. Mr. Ajay Swaroop - Independent Director and Chairperson of Stakeholders Relationship Committee
2. Dr. Dinesh Dua - Executive Director
3. Ms. Guljit Sethi - Independent Director and Chairperson of Audit Committee
4. Dr. Rupinder Tewari - Independent Director
5. Dr. (Maj. Gen.) S. S. Chauhan, VSM (Retd.) - Independent Director and Chairperson of Nomination & Remuneration Committee

In Attendance:

1. Mr. Paras Gupta - Partner of Ashwani K. Gupta & Associates, Chartered Accountants, Statutory Auditors.
2. Mr. Prince Chadha - Secretarial Auditors.
3. Mr. Sandeep Goel - Chief Financial Officers
4. Ms. Sukriti Saini - Company Secretary
5. Mr. Ravi Kant Aggarwal - Vice President (Accounts)
6. Mr. Sukhwinder Singh - Deputy General Manager

Company Secretary welcomed the Shareholders, Directors and others at the 25th AGM.

Dr. Dinesh Dua, Executive Director, had been elected by directors to Chair the AGM.

The Chairman informed that the Company had made all efforts feasible under the circumstances to enable the members to participate at the meeting through the VC and vote electronically.

The quorum being present Chairman declared the meeting open. Thereafter, the Chairman addressed the Shareholders.

Company Secretary briefed the shareholders about certain important points regarding the Meeting.

The Statutory Auditors, M/S Ashwani K. Gupta & Associates, Chartered Accountants and Secretarial Auditor, P. Chadha & Associates, has expressed unqualified opinion in the respective audit reports for the financial year 2019-2020. There were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company.

Thereafter, she informed the members that the Company had provided remote E-Voting facilities on all resolutions set forth in the AGM notice and the same facility was available to the members from September 18, 2020 (9:00 AM) to September 20, 2020 (5:00 P.M.) and the facility of e-voting was also provided at the AGM.

She added that Mr. Prince Chadha proprietor of M/s P. Chadha & Associates, Practicing Company Secretary as the Scrutinizer to scrutinize the remote E-

Voting and E-Voting at the AGM in a fair and transparent manner and the voting results will be notified to Stock Exchanges within 48 hours of the conclusion of the meeting, in the format prescribed under Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the same will be uploaded on company's and e-voting agency (NSDL) websites.

With the permission of Chairman, the following business was transacted:

<i>Sr. No.</i>	<i>Proposer (Management/ Shareholder)</i>	<i>Ordinary/ Special</i>	<i>Resolution Description</i>
ORDINARY BUSINESS			
<i>1.</i>	<i>Management</i>	<i>Ordinary</i>	<i>Adoption of Standalone Financial Statements of the Company for the year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon and Consolidated Financial Statements of the Company for the year ended March 31, 2020 and the Report of Auditors thereon.</i>
<i>2.</i>	<i>Management</i>	<i>Ordinary</i>	<i>Declaration of Final Dividend @5% i.e. Re-0.05/- per equity share for the financial year ended on March 31, 2020</i>
<i>3.</i>	<i>Management</i>	<i>Ordinary</i>	<i>To re-appoint a Director in place of Mr. Sanjiv Goyal (DIN - 00002841), who retires by rotation and being eligible, offers himself for re-appointment.</i>

<i>SPECIAL BUSINESS</i>			
4.	<i>Management</i>	<i>Ordinary</i>	<i>Ratification of remuneration of Cost Auditors under Section 148 of the Companies Act, 2013.</i>
5.	<i>Management</i>	<i>Special</i>	<i>Re-appointment of Dr. Dinesh Dua (DIN - 02436706) as a Wholetime Director designated as Executive Director of the company for a period of 1 years starting from October 14, 2020 and to approve his remuneration.</i>
6.	<i>Management</i>	<i>Special</i>	<i>Re-appointment of Ms. Guljit Sethi (DIN - 00669460) as an Independent Director of the Company for a second term and to hold office for a term of five years i.e. upto December 28, 2025, and shall not be liable to retire by rotation.</i>

The CFO then appropriated and responded to the queries raised by the Members.

In conclusion of AGM, Chairman on behalf of the Board of Directors of the Company appreciated the total commitment, dedication and hard work, put in by every members of Nectar Lifesciences Limited and thanked all the members for their trust and believe in the company.

The Chairman then thanked the members present and declared the meeting closed at 11:46 AM (including time allowed for e-voting at AGM).