



July 26, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Scrip Codes: 540798, 958280, 958281

Scrip Symbol: FSC

Ref.: Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Pursuant to above referred regulation read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby inform you that the following business were approved at the meeting of Board of Directors held on July 25, 2022 (which meeting was attended by all Directors except Mr. Rakesh Biyani and Mr. Rohit Malhotra):

1. Pursuant to the recommendations by Nomination and Remuneration Committee, the Directors unanimously approved the re-appointment of Mr. Amar Sapra as an Independent Director for second consecutive term of 5 years effective from August 5, 2022, subject to the approval of the Shareholders.

Brief Profile: Mr. Amar Sapra holds a bachelor’s degree in Mechanical Engineering from University of Roorkee and a Doctorate degree in Philosophy from Cornell University. He has over 15 years of experience in the teaching profession. He has received an honorable mention in the IIE Transactions Focused Issue on Scheduling and Logistics Best Paper Award Competition for 2015 for a paper on ‘A Continuous Time Analog of the Martingale Model of Forecast Evolution’. Previously, he taught at University of Florida and Johnson School, Cornell University and is presently associated with IIM-Bangalore. He is on the advisory board of Jayem Inland Transport Private Limited. He is an Independent Director of the Company since August 5, 2017. Mr. Amar Sapra is not related to Promoter/ Promoter Group or any Director or Key Managerial Personnel of the Company. He is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.

2. Subsequent to the approval of the Audit Committee, the Directors unanimously approved sale/ lease/ transfer/ dispose of the undertaking of the Company comprising the warehouse assets subject to the applicable requisite approvals including that of the lenders and the shareholders. Details as required under circular No. CIR/ CFD/ CMD/ 4/ 2015 dated September 9, 2015 issued by the Securities and Exchange Board of India are given in Annexure A annexed herewith.



Future Supply Chain Solutions Limited

Registered Office : Knowledge House Shyam Nagar, Off. Jogeshwari- Vikhroli Link Rd. Jogeshwari (E), Mumbai 400 060 - www.futuresupplychains.com
An ISO 9001:2015 and BS OHSAS 18001:2015 Certified Company - CIN NO. : L63030MH2006PLC160376

At the above said meeting, it has also been decided to seek, inter alia, approvals of the shareholders by way of postal ballot, notice of which shall be furnished to the Stock Exchanges in due course in terms of the applicable laws.

This information to be treated as disclosure under above referred regulation including relevant and applicable circular(s) issued thereunder.

Kindly take the above information on your records.

Yours faithfully,

For **Future Supply Chain Solutions Limited**



Vimal K Dhruve
Company Secretary

Encl.: As above



Annexure A

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	:	The undertaking comprising the warehousing assets proposed to be sold generated total revenues of Rs.39,843.81 lakh being 58.21% of the total income of the Company for the FY 22. As at March 31, 2022, the investment of the Company (at book value) in the said undertaking represent 78.28% of total investment in the assets.
Date on which the agreement for sale has been entered into	:	To be entered, if necessary for completion of transaction, after receiving all requisite approvals including that of the lenders and shareholders.
The expected date of completion of sale/disposal	:	To be completed in FY23 on receiving all requisite approvals including that of the lenders and the shareholders.
Consideration received from such sale/disposal	:	Not less than the book value at the relevant point of time.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	:	To be identified subsequently after receiving all applicable requisite approvals including that of lenders and shareholders.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	:	The transaction is proposed to be done with a party, which will not be a related party, at a value which shall not be less than the book value and hence, at arms’ length basis.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	:	Mode of the transaction would be decided after receipt of all applicable requisite approvals. The Company will comply with all disclosure requirements as and when the same become applicable to the said transaction.
a Name of the entity(ies) forming part of the amalgamation/ merger, details in brief such as, size, turnover etc.	:	Mode of the transaction would be decided after receipt of all applicable requisite approvals. The Company will comply with all disclosure requirements as and when the same become applicable to the said transaction.
b Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	:	
c area of business of the entity(ies);	:	
d rationale for amalgamation/ merger	:	
e In case of cash consideration – amount or otherwise share exchange ratio	:	
f Brief details of change in shareholding pattern (if any) of listed entity	:	
	:	

