

Date: 14th February, 2025

The Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400001, Maharashtra.

SUB: OUTCOME OF BOARD MEETING HELD ON FRIDAY, 14TH FEBRUARY, 2025.

REF: CASPIAN CORPORATE SERVICES LIMITED (BSE SCRIP CODE - 534732)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing and Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 14th February, 2025 inter-alia, considered and approved the following transactions:

1. Considered and approved the standalone and consolidated Unaudited Financial Results for the Quarter ended 31st December, 2024 along with the Limited Review Report on Un-Audited Financial Results of the Company.
2. Appointment of M/s. Shah Sanghvi & Associates; Chartered Accountants, Ahmedabad, as the Internal Auditors of the company for the F.Y. 2024-25.

Further, the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 is attached as **Annexure - A**

3. Appointment of M/s. Shalini Pandey & Associates, Practicing Company Secretaries, Mumbai as the Secretarial Auditors of the company for the F.Y. 2024-25.

Further, the disclosure pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as **Annexure - B**

4. Any other matter with the permission of the chairman.

The meeting of the Board of Directors commenced at 04:00 PM and concluded at 05:00 PM.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

FOR, CASPIAN CORPORATE SERVICES LIMITED

SUKUMAR REDDY GARLAPATI

MANAGING DIRECTOR

DIN: 00966068

Caspian Corporate Services Ltd.

(Formerly Known as Intellivate Capital Advisors Limited)

F-Block, 105, First Floor, Surya Towers, Sardar Patel Road

Secunderabad-500003, Telangana, India. Tel. +91 40 23410031

E-mail: info@caspianservices.in - www.caspianservices.in

CIN NO. : L74110TG2011PLC162524

CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known As Intellivate Capital Advisors Limited)
CIN: L74110TG2011PLC162524

Regd. Office : F - BLOCK, 105, FIRST FLOOR, SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD, HYDERABAD, TELANGANA - 500003
Tel No: 040-27847979 Email: cs@caspianservices.in, Website: www.caspianservices.in

Statement of Standalone Unaudited Financial Results For the Quarter and Nine Month Ended 31st December, 2024
Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except EPS)					
		QUARTER ENDED			Nine Month Ended		YEAR ENDED
Sr. No.	Particulars	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Income from Operations						
	Gross Value of Sales & Services (Revenue)	32.56	36.03	50.44	118.46	98.34	186.63
	Less : GST Recovered	-	-	-	-	-	-
	(a) Net Sales/ Income from Operations	32.56	36.03	50.44	118.46	98.34	186.63
	(b) Other Income	7.02	8.54	6.90	22.16	35.60	39.02
	Total Income from Operations (a+b)	39.58	44.57	57.34	140.62	133.94	225.64
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee Benefit Expenses	33.30	26.72	25.99	85.99	72.74	99.01
	(f) Finance Cost	-	-	-	-	-	-
	(g) Depreciation & Amortisation Expenses	0.01	0.00	-	0.02	-	0.00
	(h) Other Expenses	7.87	16.94	12.57	32.56	37.55	41.98
	Total Expenses	41.19	43.66	38.56	118.58	110.29	140.99
	Profit / (Loss) before Exceptional and Extra ordinary Items and Tax (1-2)	(1.61)	0.91	18.78	22.04	23.64	84.65
3	Exceptional Items	-	-	-	-	-	-
4	Extra ordinary Items	(1.61)	0.91	18.78	22.04	23.64	84.65
5	Profit / (Loss) before Extra ordinary Items and Tax (3-4)	(1.61)	0.91	18.78	22.04	23.64	84.65
6	Net Profit / (Loss) from Ordinary Activities before Tax (5-6)	(1.61)	0.91	18.78	22.04	23.64	84.65
7	Tax Expenses						
	I. Current Tax	0.26	0.35	5.32	6.21	6.50	20.20
	II. Deferred Tax	-	-	-	-	-	-
	III. MAT Credit Entitlement/ written off	-	-	-	-	-	-
8	Net Profit / (Loss) for the Period (7-8)	(1.86)	0.55	13.46	15.83	17.15	64.46
9	Other Comprehensive Income						
	Remeasurement of defined benefit plans	-	-	-	-	-	-
	Prior Period Adjustments	-	-	-	-	-	-
10	Total Comprehensive Income for the period (9+10)	(1.86)	0.55	13.46	15.83	17.15	64.46
11	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	1,266.00	422.00	422.00	1,266.00	422.00	422.00
12	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
13	Earnings per Share (of Re. 1/- each):						
	(a) Basic-Rs	(0.0015)	0.0013	0.0319	0.0125	0.0406	0.1527
	(b) Diluted-Rs	(0.0015)	0.0013	0.0319	0.0125	0.0406	0.1527

Notes:

- The Financial Results have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in its meeting held on 14th February, 2025.
- The Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- During the quarter ended 31st December 2024, 1 complaints were received and 1 complaint for last quarter solved at the end of Quarter.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Business of Manpower Supply Services. Hence, Ind AS - 108 is not applicable.

For and on behalf of the Board,
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

Sukumar Reddy Garlapati
Sukumar Reddy Garlapati
Managing Director
DIN:00966058



Place: Hyderabad
Date: 14/02/2025

INDEPENDENT AUDITOR'S REVIEW REPORT on Standalone Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

1. We have reviewed the accompanying statement of unaudited financial results of Caspian Corporate Services Limited (Formerly Known as Intellivate Capital Advisors Limited) ("the Company"), for the quarter and Half Year ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MAAK and Associates

[Firm Registration No.135024W]

Chartered Accountants



Marmik Shah

Partner

Mem. No. 133926



Place: Ahmedabad

Date: 14/02/2025

UDIN: 25133926BMJGPN1013

Extract of Consolidated Unaudited Financial Results For the Nine Month Ended 31st December, 2024

Statement of Consolidated Unaudited Financial Results For the Nine Month Ended 31st December, 2024							
Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015							
PART-I							
Sr. No.	Particulars	QUARTER ENDED			Nine Month Ended		
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
Rs. in Lakhs (Except EPS)							
1	Income from Operations						
	(a) Net Sales/ Income from Operations	1,792.54	2,358.45	2,626.60	6,615.94	6,528.52	8,972.17
	(b) Other Income	6.57	4.58	14.36	15.83	41.98	61.19
	Total Income from Operations (a+b)	1,799.21	2,363.03	2,640.96	6,631.77	6,570.50	9,033.36
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	54.22	47.41	41.85	143.82	120.48	162.63
	(e) Finance Cost	59.08	53.59	64.85	188.31	195.09	268.97
	(f) Depreciation & Amortisation Expenses	33.59	23.97	5.17	67.19	13.02	17.95
	(g) Other Expenses	1,883.44	1,825.56	2,183.62	5,647.94	5,705.83	7,708.44
	Total Expenses	2,040.32	1,950.53	2,295.49	6,047.15	6,034.53	8,158.00
	Profit / (Loss) before Exceptional and Extra ordinary Items and Tax (1-2)						
3	Exceptional Items	(241.11)	412.13	345.47	584.62	536.97	875.37
4	Profit / (Loss) before Extra ordinary Items and Tax (3-4)	(241.11)	412.13	345.47	584.62	536.97	875.37
5	Extra ordinary Items	-	-	-	-	-	-
6	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	(241.11)	412.13	345.47	584.62	536.97	875.37
7	Tax Expenses						
	i. Current Tax	(47.10)	112.39	137.72	172.00	176.48	73.04
	ii. Deferred Tax	(6.72)	(7.03)	(0.06)	(17.08)	10.35	9.58
	iii. MAT Credit Entitlement	-	-	-	-	-	-
8	Net Profit / (Loss) for the Period (7-8)	(187.29)	307.67	207.81	429.70	350.13	792.75
9	Other Comprehensive Income						
	Remeasurement of defined benefit plans	-	-	-	-	-	-
	Prior Period Adjustments	-	-	-	-	-	-
10	Total Comprehensive Income for the period (9+10)	(187.29)	307.67	207.81	429.70	350.13	792.75
11	Paid up Equity Share Capital (F. V. of Rs. 1/- Each)	1,266.00	422.00	422.00	1,266.00	422.00	422.00
12	Other Equity excluding Revaluation Reserve						
13	Earnings per Share (of Rs. 1/- each) :						
	(a) Basic-Rs	0.1479	0.7291	0.4924	0.3394	0.8297	1.8786
	(b) Diluted-Rs	0.1479	0.7291	0.4924	0.3394	0.8297	1.8786

- Notes:
- The Financial Results have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in its meeting held on 14th February, 2025
 - The Unaudited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
 - During the quarter ended 31st December 2024, 1 complaints were received and 1 complaint for last quarter solved at the end of Quarter.
 - Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to conform with the figures for the current year/quarter.
 - The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS - 108 is not applicable.

Place: Hyderabad
Date: 14/02/2025

For and on behalf of the Board,
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known As Intelligate Capital Advisors Limited)


SUKUMAR REDDY GARLAPATI
Managing Director
DIN: 0096068



INDEPENDENT AUDITOR'S REVIEW REPORT on Consolidated Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of Caspian Corporate Services Limited (Formerly Known as Intellivate Capital Advisors Limited) ("the Company"), ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the quarter and Half year ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements and issue a report based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:
 - a. Caspian Corporate Services Limited
 - b. Sumathi Corporate Services Private Limited
 - c. Sumathi Bright shine Airport Service Private Limited
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter – No Such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
7. The Consolidated Unaudited Financial Results includes the Interim Financial Results of 2 subsidiaries which have been reviewed by us, whose Interim Financial results reflect total revenue of Rs. 6,497.48 Lakhs and total net profit / (loss) after tax of Rs. 413.87 Lakhs and Total comprehensive income / loss of Rs. 413.87 Lakhs for the quarter and Nine month ended December 31, 2024, as considered in the Consolidated Unaudited Financial Results.

Our conclusion on the statement is not modified in respect of the above matters.

FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants



Marmik Shah
Partner
Mem. No. 133926



Place: Ahmedabad
Date: 14-02-2025
UDIN: 25133926BMJGPO8666

ANNEXURE - A

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015

Sr. No.	Particulars	Appointment of Internal Auditor
1.	Reason for change Viz., Appointment, Resignation, Removal, Death or Otherwise	To comply with applicable provisions of the Companies Act, 2013 and requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2.	Date of Appointment & terms of Appointment	14 th February, 2025 M/s. Shah Sanghvi & Associates., Chartered Accountants; are appointed as the Internal Auditor of the Company on such terms and conditions as may be decided by the board.
3.	Brief Profile (in case of appointment)	Name of Internal Auditor: M/s. Shah Sanghvi & Associates, Chartered Accountants. Firm Registration No.: 140107W Field of Experience: M/s. Shah Sanghvi & Associates is a Multidisciplinary firm that specializes in auditing, compliances and transaction tax advisory services. Its services includes M&A transaction support, domestic and international taxation, transfer pricing, Valuation and Corporate law & IFRS/Ind AS Advisory etc. Tenure of appointment: To conduct Internal Audit for the Financial Year 2024-25
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

ANNEXURE - B

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015

Sr. No.	Particulars	Appointment of Secretarial Auditor
1.	Reason for change Viz., Appointment, Resignation, Removal, Death or Otherwise	To comply with provisions of Section 204 of the Companies Act, 2013 and Regulation 24A requirements under SEBI (LODR) Regulations, 2015
2.	Date of Appointment & terms of Appointment	14 th February, 2025 M/s. Shalini Pandey & Associates., Company Secretary; are appointed as the Secretarial Auditor of the Company on such terms and conditions as may be decided by the board.
3.	Brief Profile (in case of appointment)	<p>Name of Secretarial Auditor: M/s. Shalini Pandey & Associates, Practicing Company Secretaries.</p> <p>Field of Experience: Ms. Shalini Pandey, Proprietor of M/s. Shalini Pandey & Associates, Practicing Company Secretaries, Mumbai; is more than ten (10) years of experience in field of Corporate Laws.</p> <p>She has deep understanding and meticulous approach to Corporate Laws, Foreign Exchange Management Act (FEMA) Compliances, Alternatives Investment Funds (AIFs), and Debt Management.</p> <p>Tenure of appointment: Financial Year 2024-25</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable