



**3i Infotech®**  
LIMITLESS EXCELLENCE

August 13, 2019

**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001  
Security code: 532628

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051  
Scrip code: 3IINFOTECH

**Sub: Press Release**

Dear Sir/Madam,

Please find enclosed herewith the Press Release “3i Infotech – Elucidation of Financial results for Q1 – FY 2020” being uploaded on the Company website.

Kindly take the above on record and acknowledge receipt.

Yours faithfully,

For 3i Infotech Limited

Rajeev Limaye  
Company Secretary







## 3i Infotech – Elucidation of Financial results for Q1 FY2020

**Navi Mumbai – August 13, 2019** - 3i Infotech Limited, a global provider of IT solutions and one of India's mid-tier software product companies, announced its financial results for the first quarter ended June 30, 2019 on 12 July 2019. This communication is an elucidation of the results which have been declared.

### FINANCIAL HIGHLIGHTS

<b>CONSOLIDATED (INR Crores)</b>			
	<b>Q1-FY2020</b>	<b>Q1-FY2019</b>	<b>Q4-FY2019</b>
REVENUE	280.12	241.98	299.60
OPERATING PROFIT (See Note 1)	28.84	27.08	50.36
PAT BEFORE NOTIONAL INTEREST (See Note 2)	12.75	15.20	47.05
NOTIONAL INTEREST (See Note 2)	10.54	9.74	9.87
PAT AFTER NOTIONAL INTEREST	2.21	5.46	37.18

<b>CORE - EXCLUDING A SUBSIDIARY PLANNED TO BE DIVESTED (INR Crores)</b>			
	<b>Q1-FY2020</b>	<b>Q1-FY2019</b>	<b>Q4-FY2019</b>
REVENUE	245.10	209.21	258.64
OPERATING PROFIT (See Note 1)	30.88	26.29	47.59

1. During Q1 FY2020, the Company continued to make investments towards development of its software products for expected future growth. This cost is a part of the operating expenses and the Operating Profits of the Company are net of these investments which are charged off to P&L.
2. As required under IND-AS 109, the Company is required to account for a notional charge on financial instruments based on fair market valuation. This applies to preference shares, FCCBs and interest free debts.
3. As of 31 March 2018, the Company had prepaid its principal obligations to its lenders upto instalments due in June 2019. The Company is pleased to announce that in July 2019 it has commenced repayment of its monthly principal dues. The amount repaid in July 2019 is INR 6.37 crores.







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**About 3i Infotech**

3i Infotech is a global Information Technology company committed to Empowering Business Transformation.

With a comprehensive set of IP based software solutions and a wide range of IT services, 3i Infotech has successfully transformed business operations of customers globally. The Company has a very strong foothold in geographies like North America, India, Asia Pacific, Middle East and Africa and South Asia. The Company's products and services address the dynamic requirements of BFSI, Government, Manufacturing, Retail, Distribution, Telecom and Healthcare.

The flagship products include Amlock®, Kastle®, MFund®, Orion® and Premia®. A robust capability in the services domain is evident through consulting services, business optimization services and an extensive expertise in mobility, data analytics, big data, testing and application development services.

The Company has over 5500 employees in 24 offices across 12 countries and over 1200+ customers in more than 50 countries across 4 continents.







**Disclaimer:**

Except for the historical information contained herein, statements in this release, which contain words or phrases such as "will", "would", "expect", "believe", and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of our principal international markets, the performance of the industry sectors in which our clients are based, the performance of the information technology industry sector worldwide, competition, our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of our growth and expansion in business, technological implementation, changes, advancements, and redundancies, the actual demand for software products and services, or the future potential or feasibility thereof, changes in revenue, income or cash flows, our market preferences and our exposure to market risks, as well as other risks. 3i Infotech undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

