

Ref. No.: MUM/SEC/01-04/2025

April 1, 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai - 400051

Scrip Code: (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)

Dear Sir/Madam,

Subject: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) pursuant to exercise of Call Option in respect of 10.5%, 350 unsecured, subordinated, fully paid-up, listed, redeemable and non-convertible debentures of the Company and to fix the Record Date for redemption along with interest due thereon (ISIN: INE513L08024)

Pursuant to Regulation 30 and Regulation 51 of the Listing Regulations, we wish to inform you that the Company has decided to exercise Call Option and redeem 10.5%, 350 unsecured, subordinated, fully paid-up, listed, redeemable and non-convertible debentures, each having a face value of ₹1,000,000 issued on April 30, 2019 (deemed date of allotment) (“the Debentures”) in full along with payment of final interest due thereon on Tuesday, April 30, 2024, as per the terms and conditions of the Information Memorandum. The said Debentures are listed on debt market segment of the National Stock Exchange of India Ltd.

Further, pursuant to Regulation 60(2) of the Listing Regulations, the record date for the purpose of redemption of the Debentures pursuant to the exercise of the Call Option by the Company and payment of final interest due thereon are as follows:

ISIN of Security	Security Description	Record Date	Purpose
INE513L08024	10.5%, 350 unsecured, subordinated, fully paid-up, listed, redeemable and non-convertible debentures	Sunday, April 14, 2024	Exercise of Call Option for redemption of the Debentures by payment of Principal amount in full together along with final interest due on Tuesday, April 30, 2024.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666
Alternate No.: +91 8655222666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com



In compliance with Regulation 15 of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, a copy of letter dated April 1, 2024, issued by the Company to the Debenture holder(s) and Debenture Trustee, being Notice of the Company's intent of exercising Call Option to redeem the Debentures in full along with the final interest due on, Tuesday, April 30, 2024 is enclosed herewith as Annexure 1.

This intimation will also be available on the website of the Company at <https://www.icicilombard.com>.

You are requested to kindly take the same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl: As above

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:

601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com

CC:

<p>Ms. Pallavi Mhatre National Securities Depository Limited 4th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013</p>	<p>Ms. Varsha Khadpe Central Depository Services (India) Limited Marathon Futurex, A Wing, 25th Floor, Lower Parel (East), Mumbai – 400 013</p>
<p>Mr. Vinay Bharathi BgSE Financials Limited No. 51, "Stock Exchange Towers", 1st Cross, J.C.Road, Bangalore – 560 027</p>	<p>Ms. Mangalagowri Bhat Axis Trustee Services Limited 2nd Floor, Wadia International Center, Pandurang Budhkar Marg, Worli, Mumbai – 400 025</p>
<p>Ms. Vani Ojasvi CRISIL Limited CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai-400 076</p>	<p>Mr. Mayank Chheda ICRA Limited Building No. 8, 2nd Floor, Tower A, DLF Cyber City, Phase II, Gurugram -122002</p>

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:

601 & 602, 6th Floor, Interface 16,
 New Linking Road, Malad (West),
 Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
 Near Siddhi Vinayak Temple, Prabhadevi,
 Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com

April 1, 2024

Dear Debenture holder(s),

Unit: ICICI Lombard General Insurance Company Limited (ISIN: INE513L08024)

Subject: Notice under Regulation 15(6) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and Information Memorandum pertaining to exercise of Call Option in respect of 10.5%, 350 unsecured, subordinated, fully paid-up, listed, redeemable and non-convertible debentures of the Company

As an integral part of the Scheme of Arrangement between ICICI Lombard General Insurance Company Limited Company ("the Company") and Bharti AXA General Insurance Company Limited ("Bharti AXA"), 10.5%, 350 unsecured, subordinated, fully paid-up, listed, redeemable and non-convertible debentures, each having a face value of ₹1,000,000 issued on April 30, 2019 (deemed date of allotment) ("the Debentures") of Bharti AXA were transferred in the name of the Company on the existing terms and conditions.

The details of the Debentures are as under:

Type, Nature and Seniority of Instrument	Unsecured, subordinated, fully paid-up, listed, redeemable and non-convertible debentures ("NCD")
Coupon Rate	10.5%
ISIN	INE513L08024
Face Value	₹ 10,00,000 per NCD
Deemed Date of Allotment	April 30, 2019
Total Issue size	Up to ₹35,00,00,000 (Rupees Thirty Five Crores Only)
Coupon payment frequency	Annually and on maturity
Redemption Date	10 years from the deemed allotment date
Call date	At the end of five completed years from the Deemed Allotment Date and at the end of every year thereafter before the Redemption Date. Such call option may only be exercised by the Issuer.

In terms of the Information Memorandum ("IM") for the aforesaid Debentures, the Company has an option to exercise Call Option at the end of five completed years from the Deemed Allotment Date and at the end of every year thereafter before the Redemption Date.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:
601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com

In view of the above, we wish to inform you that the Company has decided to exercise Call Option and redeem the Debentures in full on Tuesday, April 30, 2024 along with final interest due thereon.

The record date for the purpose of payment of redemption proceeds on Debentures has been fixed as Sunday, April 14, 2024. The date of exercise of Call Option/repayment of amount along with interest due thereon has been fixed as Tuesday, April 30, 2024. The Debenture holder(s) holding such Debentures as on the Record Date in the records of Depository(ies) shall be eligible for redemption amount.

On exercise of Call Option by the Company, the Debentures will be redeemed at their face value of ₹ 10,00,000 each along with the interest amount accrued thereon as per the terms of issue, which together is referred as the redemption amount.

The redemption amount shall be paid on Tuesday, April 30, 2024 to Debenture holder(s) holding such Debentures as on the Record Date by crediting such redemption amount to the bank account appearing in the demat account of Debenture holder(s) as on the Record Date.

On exercise of Call Option by the Company, the Company shall extinguish Debentures fully after the payment of redemption amount. No claim shall lie against the Company after the redemption amounts are paid. After the Record Date, the ISIN - INE513L08024 shall be frozen by the Depository(ies). Therefore, no transaction can be carried out by the Debenture holder(s) after the Record Date.

Request you to kindly take the same on record. The copy of this Notice is also submitted to Axis Trustee Services Limited, Debenture Trustees to the Debentures.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Place: Mumbai
Date: April 1, 2024

CC:

Ms. Mangalagowri Bhat
Axis Trustee Services Limited
2nd Floor, Wadia International Center,
Pandurang Budhkar Marg,
Worli, Mumbai – 400 025

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666
Alternate No.: +91 8655222666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com