



SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Registered Office :

5th Floor, Surya Towers,
Sardar Patel Road,

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CIN No.: L45200TG2006PLC051566

SOL/SECT/50/2020-21

Date: 08th December, 2020

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2020 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulation").

With reference to the above stated subject, we attach herewith the disclosure of Related Party Transactions drawn in accordance with the applicable accounting standards, for the half year ended September 30, 2020.

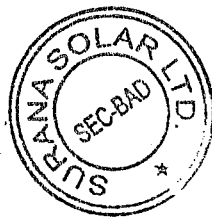
Kindly take note of the same.

Thanking you,

Yours faithfully,

For **SURANA SOLAR LIMITED**

Swapna
SWAPNA GADE
COMPANY SECRETARY



SURANA SOLAR LIMITED

Disclosure of Consolidated Related Party Transactions for the half year ended Sept, 30th, 2020
[In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name of the Related Parties and related party relationship

Enterprises owned or significantly influenced by key management personnel or their relatives:

- (i) Aryavaan Renewable Energy Private Limited
- (ii) Surana Telecom and Power Limited
- (iii) Bhagyanagar India Limited
- (iv) Bhagyanagar Copper Pvt Ltd
- (v) Bhagyangar Energy & Telecom Pvt Ltd
- (vi) Hyderabad Solar Private Limited

Key management personnel

- (i) Narender Surana – Director
- (ii) Devendra Surana – Director
- (iii) Manish Surana – Whole time Director & CFO
- (iv) Swapna Gade – Company Secretary

(a) The following transactions were carried out with related parties in the ordinary course of business for the half year ended 30.09.2020

(Figures in Rupees)

S.No.	Nature of Transaction	Name of the Related Parties	Half Year Ended 30.09.2020
1	Sale of Solar Modules/ Solar Products	Bhagyanagar Copper Pvt Ltd	3,17,520
		Aryavaan Renewable Energy Pvt Ltd	55,40,326
		Bhagyanagar Green Energy Pvt Ltd	37,27,458
		Bhagyangar Energy & Telecom Pvt Ltd	70,26,963
		Surana Solar Systems Pvt Ltd	25,98,288
		Surana Telecom and Power Ltd	48,62,235
2	Remuneration- KMP	Manish Surana	31,50,000
		Swapna Gade	2,22,000
3	Interest paid/accrued	Surana Telecom and Power Ltd	15,53,834

(b) Loans and Advances taken and repaid by the Company during the Half Year ended 30.09.20:

(Figures in Rupees)

S.No.	Name of the Related Parties	Nature of Transaction	Half Year Ended 30.09.2020
1	Surana Telecom and Power Limited	Opening Balance	-
		Loan taken	18,55,22,652
		Loan repaid	12,65,04,006
		Closing Balance	5,90,18,646

(c) Loans and Advances given by the Company during the Half Year ended 30.09.20

(Figures in Rupees)

S.No.	Name of the Related Parties	Nature of Transaction	Half Year Ended 30.09.2020
1	Hyderabad Solar Private Limited	Loan Given	8,22,50,000

Swapna

