



To
Bombay Stock Exchange Limited,
2nd Floor, PJ Towers,
Dalal Street, Mumbai – 400001

Date – 01.08.2023

SUBJECT: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

REF: DRONEACHARYA AERIAL INNOVATION LIMITED (SECURITY ID.: DRONACHRYA, SECURITY CODE: 543713)

Dear Sir / Ma'am,

With reference to the captioned subject, we would like to inform you that DroneAacharya Aerial Innovations Limited (“the Company”) has entered into a Memorandum of Understanding (MoU) with **The Indian Society for Technical Education (ISTE)** which is one of the leading National Professional Non- profit making Society for the Technical Education System in India with the motto of Career Development of Teachers and Personality Development of Students and overall development of Technical Education System. ISTE has various Educational Institutions, Universities and Technical/Engineering organizations as its Institutional members.

The major purpose of the MoU is to work together with ISTE for establishment of drone school, drone centre of excellence and drone and GIS related courses in addition to Drone Pilot Training Course.

DroneAacharya Aerial Innovations through its partnership with The Indian Society for Technical Education (ISTE) will become an integral source to cater the significant increase in the need for qualified professionals in the drone business as a result of increasing demand for drones in every industry.

The MoU was entered into between DroneAacharya Aerial Innovations Limited and The Indian Society for Technical Education (ISTE) on Monday, 31st of July, 2023.

“The Indian Society for Technical Education (ISTE) is the only national organization of educators in the field of Engineering and Technology. The major objective of the ISTE is to provide quality training programmes to teachers and administrators of technical institutions to update their knowledge and skills in their fields of activity and to assist and contribute in the production and development of top quality professional engineers and technicians needed by the industry and other organizations. The strength of ISTE is the strong base it has in technical education institutions in the country. ISTE has an Executive Council at National level. It has active membership of more than 2740 institutional members (including IITs, IISc., NITs and other leading technical institutions).



+91 98 900 03 590



info@droneacharya.com



www.droneacharya.com



Corporate Address:

1st & 2nd Floor, Galore Tech
IT Park, LMD Square, Bavdhan,
Pune - 411021



Registered Address:

Cabin No. - 10, 5th Floor, IndiQube
Penta, New No. - 51, (Old No. 14)
Richmond Road, Bangalore - 560025



DRONEACHARYA[®]

AERIAL INNOVATIONS LIMITED

CIN: U29308KA2017PLC101287

We request you to kindly take note of the same.

Thanking you,

For DroneAcharya Aerial Innovations Limited



Mukula Jayant Joshi

Company Secretary & Compliance Officer



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