

## Rane Brake Lining Limited



//Online Submission//

RBL/SE/36/2020-21

October 15, 2020

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| <b>BSE Limited</b><br>Listing Centre<br>Scrip Code: <b>532987</b> | <b>National Stock Exchange of India Limited</b><br>NEAPS<br>Symbol: <b>RBL</b> |
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting dated October 15, 2020**  
**Ref: our earlier letter RBL/SE/34/2020-21 dated October 15, 2020**

We refer to the captioned outcome issued by the Company to the Stock Exchanges in connection with receipt of board approval by the Company for a buyback of equity shares by the Company (the "Outcome").

We wish to clarify that:

- (i) in paragraph 2 of the Outcome, the Maximum Buyback Size should read as **9.61%** of the aggregate of the Company's paid-up equity share capital and free reserves based on the audited financial statements of the Company as at March 31, 2020 and not **9.62%** as is indicated in the Outcome; and
- (ii) in paragraph 8 of the Outcome, based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase a minimum of 1,33,333 equity shares (comprising **1.68%** of the existing paid-up capital), and not **1.69%** as in indicated in the Outcome.

All other details set out in the Outcome remain unchanged.

Please take this on record in accordance with relevant regulations of the SEBI LODR.

Thanking you,

**For Rane Brake Lining Limited**

  
**Venkatraman**  
Secretary

