



INDUSTRIES LTD.

Donear House, Plot No. A-50, Road No. - 1, MIDC., Andheri (E), Mumbai - 400 093.  
Tel: 022 - 68348100 (Board Line) | Fax: 022 - 68348313  
E: info@donear.com Web: www.donear.com CIN : L99999MH1987PLC042076

Donear/SECD/SE/2022/046

November 09, 2022

To,  
The Manager,  
Corporate Relations Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai - 400 001

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

Scrip Code: 512519

Symbol: DONEAR

Sub: Outcome of Board Meeting of Donear Industries Limited ("the Company") held on Wednesday, November 09, 2022.

Dear Sir / Madam,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. Wednesday, November 09, 2022), inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter & half year ended September 30, 2022 as recommended by the Audit Committee along with Limited Review Report issued by the M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Registration No: 104746W/W100096), Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 5.15 p.m. and concluded at 5.55 p.m. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

This is for your information and dissemination.

Thanking You,  
Yours faithfully,  
For Donear Industries Limited

Sachin Gupta  
Company Secretary  
A35645

Encl.: As Above





## DONEAR INDUSTRIES LIMITED

Registered Office: Donear House, 8th Floor, Plot No. A - 50, Road No. 1, MIDC, Andheri East, Mumbai - 400 093

CIN : L99999MH1987PLC042076; Website : www.donear.com; Email Id : investor@donear.com

Phone : (022) - 6834 8100; Fax : (022) - 6834 8313

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs.in lakhs) (Except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
1	<b>Income</b>						
	(a) Revenue from Operations	22,406.32	17,758.23	14,072.23	40,164.55	21,403.79	56,945.81
	(b) Other Income	304.95	302.71	261.27	607.66	290.11	1,224.69
	<b>Total Income</b>	<b>22,711.27</b>	<b>18,060.94</b>	<b>14,333.50</b>	<b>40,772.21</b>	<b>21,693.90</b>	<b>58,170.49</b>
2	<b>Expenses:</b>						
	a) Cost of Materials consumed	8,313.60	7,570.45	4,979.84	15,884.05	9,494.95	23,916.65
	b) Purchase of Stock-in-trade	7,298.36	4,025.80	2,404.23	11,324.16	4,619.44	12,837.74
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(2,929.61)	(2,331.57)	199.91	(5,261.18)	(3,895.97)	(9,115.39)
	d) Employee Benefits Expenses	1,892.31	1,657.46	1,553.91	3,549.77	2,873.10	6,446.65
	e) Finance Costs	661.50	627.50	509.27	1,289.00	981.95	2,003.53
	f) Depreciation and Amortisation expense	229.56	218.47	218.22	448.03	430.21	922.57
	g) Other expenses	6,002.72	5,373.99	3,963.17	11,376.71	7,175.25	18,123.20
	<b>Total Expenses</b>	<b>21,468.44</b>	<b>17,142.10</b>	<b>13,828.55</b>	<b>38,610.54</b>	<b>21,678.93</b>	<b>55,134.95</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>1,242.83</b>	<b>918.84</b>	<b>504.95</b>	<b>2,161.67</b>	<b>14.97</b>	<b>3,035.54</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>1,242.83</b>	<b>918.84</b>	<b>504.95</b>	<b>2,161.67</b>	<b>14.97</b>	<b>3,035.54</b>
6	<b>Tax Expense</b>						
	- Current tax	327.16	166.07	3.81	493.23	3.81	278.00
	- Deferred tax	(37.14)	96.14	118.52	59.00	(7.13)	480.38
	- Income Tax for earlier years	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>290.02</b>	<b>262.21</b>	<b>122.33</b>	<b>552.23</b>	<b>(3.32)</b>	<b>758.38</b>
7	<b>Profit / (Loss) for the period (5 +/-6)</b>	<b>952.81</b>	<b>656.63</b>	<b>382.62</b>	<b>1,609.44</b>	<b>18.29</b>	<b>2,277.16</b>
8	<b>Other Comprehensive Income, net of income tax</b>						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(27.54)	(27.54)	(1.05)	(55.08)	(2.10)	(110.16)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.93	6.93	0.27	13.86	0.53	27.73
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(20.61)</b>	<b>(20.61)</b>	<b>(0.78)</b>	<b>(41.22)</b>	<b>(1.57)</b>	<b>(82.44)</b>
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>932.20</b>	<b>636.02</b>	<b>381.84</b>	<b>1,568.22</b>	<b>16.72</b>	<b>2,194.72</b>
10	<b>Paid-up equity share capital ( face value of Rs 2/- per share )</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>
11	<b>Other Equity</b>						<b>12,548.89</b>
12	<b>Earning per share (EPS) (of Rs 2/- each ) (not annualised)</b>						
	Basic/ Diluted EPS	<b>1.83</b>	<b>1.26</b>	<b>0.74</b>	<b>3.10</b>	<b>0.04</b>	<b>4.38</b>





## STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lakhs)

Sr. No.	Particulars	As at	As at
		30.09.2022 (Unaudited)	31.03.2022 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
(a)	Property, Plant and Equipment	7,125.98	7,215.59
(b)	Capital Work-in-progress	968.03	535.76
(c)	Investment Property	779.43	807.16
(d)	Other Intangible Assets	156.09	168.60
(e)	Financial Assets		
(i)	Investment	98.40	98.40
(ii)	Other Financial Assets	255.71	234.91
(f)	Deferred Tax Assets	377.38	422.51
(g)	Other Tax Assets (Net)	132.69	74.65
(h)	Other Non-Current Assets	519.21	303.59
	<b>Sub- total - Non - Current Assets</b>	<b>10,412.92</b>	<b>9,861.17</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	35,730.11	30,647.71
(b)	Financial Assets		
(i)	Trade Receivables	19,789.77	13,020.13
(ii)	Cash and Cash Equivalents	19.68	80.72
(iii)	Bank balances other than (ii) above	1,159.04	1,138.87
(iv)	Other Financial Assets	553.22	524.01
(c)	Other Tax Assets (Net)	6.86	5.27
(d)	Other Current Assets	5,789.29	5,867.69
	<b>Sub- total - Current Assets</b>	<b>63,047.97</b>	<b>51,284.40</b>
	<b>TOTAL- ASSETS</b>	<b>73,460.89</b>	<b>61,145.57</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
(a)	Equity share capital	1,040.00	1,040.00
(b)	Other Equity	14,013.12	12,548.89
	<b>TOTAL- EQUITY</b>	<b>15,053.12</b>	<b>13,588.89</b>
<b>2</b>	<b>LIABILITIES</b>		
<b>(I)</b>	<b>Non Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Non Current Borrowings	2,326.58	1,453.80
(ii)	Other Financial Liabilities	1,874.20	1,560.37
(b)	Other Non Current Liabilities	77.44	71.22
	<b>Sub- total - Non- Current Liabilities</b>	<b>4,278.22</b>	<b>3,085.39</b>
<b>(II)</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
(i)	Current Borrowings	35,049.43	29,872.52
(ii)	Trade Payables	9,899.28	7,695.52
(iii)	Other Current Financial Liabilities	951.38	934.46
(b)	Other Current Liabilities	7,344.72	5,666.16
(c)	Provisions	289.23	209.60
(d)	Current Tax Liabilities (Net)	595.51	93.03
	<b>Sub- total - Current Liabilities</b>	<b>54,129.55</b>	<b>44,471.29</b>
	<b>TOTAL- LIABILITIES</b>	<b>58,407.77</b>	<b>47,556.68</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>73,460.89</b>	<b>61,145.57</b>

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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs.in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
<b>1</b>	<b>Segment Revenue (Revenue from Operations )</b>						
	Textiles	22,227.61	17,595.96	13,903.87	39,823.57	21,086.51	56,272.28
	Rental Business	178.72	162.27	168.35	340.99	317.27	673.53
	<b>Net sales/Income from Operations</b>	<b>22,406.33</b>	<b>17,758.23</b>	<b>14,072.22</b>	<b>40,164.56</b>	<b>21,403.78</b>	<b>56,945.81</b>
<b>2</b>	<b>Segment Profit Before Tax &amp; Finance Cost</b>						
	Textiles	2,255.23	1,811.40	1,123.42	4,066.63	1,306.97	5,616.11
	Rental Business	136.11	133.49	138.57	269.60	252.98	532.05
	<b>Total</b>	<b>2,391.34</b>	<b>1,944.89</b>	<b>1,261.99</b>	<b>4,336.23</b>	<b>1,559.95</b>	<b>6,148.16</b>
	Less : Finance Cost	621.19	590.42	454.45	1,211.61	897.53	1,865.59
	Less: Other Unallocable Expenditure net off Unallocable Income	527.33	435.62	302.59	962.95	647.45	1,247.02
	<b>Total Profit (+)/Loss (-) before Tax</b>	<b>1,242.83</b>	<b>918.84</b>	<b>504.95</b>	<b>2,161.67</b>	<b>14.97</b>	<b>3,035.54</b>
<b>3</b>	<b>Capital Employed</b>						
	<b>(a) Textiles</b>						
	Segment Assets	71,574.93	63,054.02	50,622.47	71,574.93	50,622.47	59,346.88
	Segment Liabilities	19,791.90	17,132.03	13,101.96	19,791.90	13,101.96	15,603.19
	<b>Net Capital Employed (a)</b>	<b>51,783.03</b>	<b>45,921.99</b>	<b>37,520.51</b>	<b>51,783.03</b>	<b>37,520.51</b>	<b>43,743.69</b>
	<b>(b) Rental Business</b>						
	Segment Assets	865.21	943.52	936.39	865.21	936.39	898.57
	Segment Liabilities	439.16	390.86	408.37	439.16	408.37	391.08
	<b>Net Capital Employed (b)</b>	<b>426.05</b>	<b>552.66</b>	<b>528.02</b>	<b>426.05</b>	<b>528.02</b>	<b>507.49</b>
	<b>(c) Unallocated</b>						
	Segment Assets	1,020.74	843.61	1,594.50	1,020.74	1,594.50	900.11
	Segment Liabilities	38,176.70	33,093.35	28,232.13	38,176.70	28,232.13	31,562.40
	<b>Net Capital Employed (c)</b>	<b>(37,155.96)</b>	<b>(32,249.74)</b>	<b>(26,637.63)</b>	<b>(37,155.96)</b>	<b>(26,637.63)</b>	<b>(30,662.29)</b>
	<b>Total Capital Employed (a+b+c)</b>	<b>15,053.12</b>	<b>14,224.91</b>	<b>11,410.90</b>	<b>15,053.12</b>	<b>11,410.90</b>	<b>13,588.89</b>

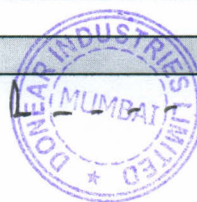




## CASH FLOW STATEMENT

(Rs.in lakhs)

Sr. No.	Particulars	Half Year Ended	
		(Unaudited)	(Unaudited)
		30-09-2022	30-09-2021
<b>I</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>Net Profit before Tax as per Statement of Profit &amp; Loss</b>	2,161.67	14.97
	<b>Adjustments for</b>		
(a)	Depreciation	448.03	430.21
(b)	Interest Expenses	1,211.61	914.41
(c)	Interest Income	(25.90)	(31.49)
(d)	(Profit) / Loss on disposal of Property, plant and equipments	-	(1.49)
(e)	Fixed Assets Written Off	-	-
(f)	Provisions no longer required	-	-
(g)	Allowance for Expected credit Loss	203.71	295.14
(h)	Bad Debts Recovered	-	2.97
(i)	Unrealised Foreign Exchange rate Differences (Net)	(82.06)	259.68
(j)	Ind AS adjustments	(267.97)	(131.85)
(k)	Sundry Balance written Off / (Back) (Net)	(1.15)	34.44
	<b>Operating Profit before Working Capital Changes</b>	<b>3,647.94</b>	<b>1,786.99</b>
	<b>Adjustments for</b>		
(a)	(Increase) / Decrease in trade and other receivables	(6,939.16)	(3,133.47)
(b)	(Increase) / Decrease in inventories	(5,082.39)	(4,555.32)
(c)	Increase / (Decrease) in trade, other Payables and provisions	4,374.65	2,676.23
	<b>Cash Generated from operations</b>	<b>(3,998.96)</b>	<b>(3,225.57)</b>
(a)	Direct Taxes Paid (net of Refunds)	(50.39)	(56.00)
	<b>Net Cash generated from / (used in) Operating Activities</b>	<b>(4,049.35)</b>	<b>(3,281.57)</b>
<b>II</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
(a)	Purchase of property, plant and equipment and intangible assets	(936.37)	579.52
(b)	Sales Proceeds of property, plant and equipment	-	16.21
(c)	Fixed Deposits with Bank	(15.88)	(196.25)
(d)	Interest Income Received	2.81	20.22
	<b>Net Cash generated from / (used in) Investing Activities</b>	<b>(949.44)</b>	<b>419.70</b>
<b>III</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
(a)	Proceeds / (Repayment) from / of Non Current Borrowings (net)	997.55	982.00
(b)	Proceeds / (Repayment) from / of Current Borrowings (net)	5,260.22	3,016.97
(c)	Interest paid	(1,211.61)	(914.41)
(d)	Dividend paid (Including Dividend Distribution Tax)	(104.00)	(104.00)
	<b>Net Cash generated from / (used in) Financing Activities</b>	<b>4,942.16</b>	<b>2,980.56</b>
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (I+II+III)</b>	<b>(56.63)</b>	<b>118.69</b>
	Add : Cash and Cash Equivalents at the beginning of the period	83.00	100.02
	<b>Cash and Cash Equivalents at the end of the period</b>	<b>26.37</b>	<b>218.71</b>
	<b>Cash and Cash Equivalent as per above comprises of the following</b>		
	Cash and Cash Equivalents	26.24	218.75
	Unrealised translation gain/(loss)	0.13	(0.04)
	<b>Balance as per statement of Cash Flow</b>	<b>26.37</b>	<b>218.71</b>





**Notes:**

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 9, 2022. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result.
- 2 Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure mainly includes expenses incurred on common services.
- 3 During the current Quarter, the Company has subscribed to 30% Share capital of OCM Flooring Private Limited ('Company') through its Memorandum of Association and Company Incorporated on August 24, 2022. However, the Company has transferred the amount of paid up share capital of Rs. 3 lakhs on October 11, 2022. Thus, Consolidated Unaudited Financial Results for this Quarter has not been prepared.
- 4 Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Mumbai

Date: November 9, 2022



On behalf of the Board of Directors

A handwritten signature in black ink, appearing to be "R. V. Agarwal".

Rajendra V. Agarwal

Managing Director

DIN No. 00227233

**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**The Board of Directors of Donear Industries Limited ("Company")**

1. We have reviewed the accompanying statement of unaudited financial results of **DONEAR INDUSTRIES LIMITED ("Company")** for the quarter and half yearly ended September 30th, 2022 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096



Kunal Vakharia  
Partner  
Membership No.: 148916  
UDIN: 22148916BCPVYM9357  
Place: Mumbai  
Date: 09<sup>th</sup> November 2022

