

Sion Investment Holdings Pte. Limited
9 Raffles Place #26-01, Republic Plaza, Singapore 048619

7 March 2022

CMS Info Systems Limited

T-151, Tower No. 10,
Railway Station Complex,
5th Floor, Sector-11,
CBD Belapur, Navi Mumbai,
Maharashtra, 4000614

BSE Limited

Listing Department

P.J. Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Listing Department

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra,
Mumbai – 400 051

Dear Sir,

Sub: Disclosure under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached a disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

For and on behalf of **Sion Investment Holdings Pte. Limited**



Authorised signatory
Name: Giridhar Veera Raghavan
Designation: Director

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)							CMS Info Systems Limited						
Names of the stock exchanges where the shares of the target company are listed							BSE Limited and the National Stock Exchange of India Limited.						
Date of reporting							March 7, 2022						
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked							Sion Investment Holdings Pte. Limited						
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital ^(a)	Number	% of total share capital ^(a)	Type of event (creation / release / invocation)	Date of creation / release / invocation	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance**	Number	% of share capital ^(a)	Name of entity in whose favour shares are encumbered***	Number	% of total share capital ^(a)
Sion Investment	9,70,74,069	65.59 %	9,70,74,069	65.59 %	Creation and release	February 24, 2022 (Please	Please refer to	Financing availed by Sion	9,70,74,069	65.59 %	<u>Release:</u>	9,70,74,069	65.59 %

Holdings Pte. Limited					<i>(Please refer to the Note below)</i>	<i>refer to the Note below)</i>	the Note below.	Investment Holdings Pte. Limited			<p>Madison Pacific Trust Limited acting as security agent for ING Bank N.V., Singapore Branch, and Siemens Bank GmbH Singapore Branch.</p> <p><u>Creation:</u></p> <p>Madison Pacific Trust Limited acting as security agent for ING Bank N.V., Singapore Branch, Investec Bank Plc, Standard Chartered Bank</p>		
-----------------------	--	--	--	--	---	---------------------------------	-----------------	----------------------------------	--	--	--	--	--

											(Singapore) Limited and Siemens Bank GmbH Singapore Branch		
Pankaj Khandelwal	1	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Neeta Khandelwal	1	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Dinesh C Salian	1	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Hemant K Chopra	1	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
P P Manjunath Rao	1	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Panchal Sanjaykumar B	1	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(a) The percentage of total share capital / voting share capital is based on the total number of outstanding shares and voting rights of the Target Company as on December 31, 2021

Note: Sion Investment Holdings Pte. Limited (“**Promoter**”), a company incorporated under the laws of Singapore and the promoter of CMS Info Systems Limited (“**Target Company**”), holds 9,70,74,069 equity shares of the Target Company, representing 65.59% of the total share capital of the Target Company (the “**Target Shares**”). As disclosed on page 36 of the prospectus dated December 24, 2021, the Promoter had availed a facility of an aggregate amount of USD 60,000,000 from ING Bank N.V., Singapore Branch, and Siemens Bank GmbH Singapore Branch, pursuant to a facility agreement dated August 14, 2017 (“**Original Facility**”).

On February 17, 2022, the Promoter disclosed that it has entered into an additional facility agreement dated February 15, 2022 (“**Facility Agreement**”) to avail a facility for an aggregate amount of up to USD120,000,000 from ING Bank N.V., Singapore Branch, Investec Bank Plc,

Standard Chartered Bank (Singapore) Limited and Siemens Bank GmbH Singapore Branch, as original lenders, which would be used for *inter-alia* the repayment of the Original Facility. In terms of the Facility Agreement, while there will be no direct pledge on the Target Shares, (a) the Promoter has *inter-alia* agreed to certain covenants which include non-creation of any encumbrance over the Target Shares, restrictions on selling the Target Shares during the continuance of an event of default as set out in the Facility Agreement, etc. (“**Covenants**”) and (b) the holding company of the Promoter has agreed to create a charge over the shares of the Promoter in favour of Madison Pacific Trust Limited as security agent (“**Indirect Charge**”).

While disclosures in relation to the Covenants and the Indirect Charge have already been made on February 17, 2022, this disclosure is being made out of abundant caution since on February 24, 2022, the Promoter has drawn down on the facility under the Facility Agreement pursuant to which the pledge created over the shares of the Promoter by its holding company under the Original Facility has been released and the Indirect Charge has come into effect.

For, Sion Investment Holdings Pte. Limited



Signature of the Authorized Signatory:

By: Giridhar Veera Raghavan

Place: Singapore

Date: 7 March 2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.