

December 01, 2022

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001

Symbol: **ORCHIDPHARMA**

Scrip Code: 524372

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Share(s)”) by Orchid Pharma Limited (the “Company”) (the “Issue”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 as amended, including the rules made thereunder (the “Issue”)

Dear Sir/ Madam,

In furtherance to our earlier announcement dated November 28, 2022 and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors of the Company, in its meeting held today i.e., December 01, 2022 (commenced at 12.00 p.m. and concluded at 02:30 p.m.), has considered and approved the issuance of Equity Shares up to Rs. 500 crores including premium through Qualified Institutional Placement under Chapter VI of SEBI ICDR Regulations subject to the approval of the shareholders of the Company.

Please find enclosed the disclosures in **ANNEXURE-A** pursuant to aforementioned Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

This intimation shall also be available on the Company’s website at www.orchidpharma.com

We request you to take the same on your records.

Thanking You,
For **Orchid Pharma Limited**

Marina Peter
Company Secretary
Encl. as above

ANNEXURE-A

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity shares, Face value of Rs. 10/- each
2	Type of issuance	Qualified Institutional Placement under Chapter VI of SEBI ICDR Regulations
3	Total number of securities proposed to be issued or the proposed to be issued or the total amount for which the securities will be issued	Upto Rs. 500 Crores including premium