

May 25, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 530343

National Stock Exchange of India Limited

Plot No. C/1, Block-G Exchange Plaza,
5th Floor, BandraKurla Complex,
Bandra (E), Mumbai – 400051

SYMBOL: GENUSPOWER

Sub: Disclosure/detail in respect of incorporation of two Wholly Owned Subsidiary Companies, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform that the Company has incorporated two wholly-owned subsidiaries, namely “**GENUS BETA SMART METERING PRIVATE LIMITED**” and “**GENUS DELTA SMART METERING PRIVATE LIMITED**”, on May 21, 2024 (Certificate of Incorporation issued on May 24, 2024).

The details/disclosure in respect of the said subsidiaries, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is provided in the ‘**Annexure-A**’ and ‘**Annexure-B**’, as attached.

Kindly take the above on your records.

Thanking you,

For **Genus Power Infrastructures Limited**

(**Puran Singh Rathore**)

Joint Company Secretary & Compliance Officer

Encl. as above

Annexure-A

The details with regard to incorporation of wholly-owned subsidiary, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	GENUS BETA SMART METERING PRIVATE LIMITED Authorized capital: Rs. 1,00,000/- (Rupees One Lakh only). Subscribed capital: Rs. 1,00,000/- (Rupees One Lakh only).
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	It is a Related Party. It is a wholly-owned subsidiary of the Company. Save and except as mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs.	Power Infrastructure and Distribution Industry/ business.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	It is incorporated as WOS for execution of Advanced Metering Infrastructure Service Provider (AMISP) Contract.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash (100% initial subscription to the share capital in cash by Genus Power Infrastructures Limited)
8	Cost of acquisition or the price at which the shares are acquired.	Not Applicable. (Subscribed to the share capital at face value of Re.1 each, total amounting to Rs. 1 lakh)
9	Percentage of shareholding / control acquired and/ or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	GENUS BETA SMART METERING PRIVATE LIMITED incorporated on May 21, 2024 (Certificate of Incorporation issued on May 24, 2024) under the provisions of the Companies Act, 2013, having corporate identity number U26513RJ2024PTC094621, and its registered office is situated in the State of Rajasthan. Its main object is “Manufacturing of all type of smart /advanced / prepaid meters”.

Annexure-B

The details with regard to incorporation of wholly-owned subsidiary, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	GENUS DELTA SMART METERING PRIVATE LIMITED Authorized capital: Rs. 1,00,000/- (Rupees One Lakh only). Subscribed capital: Rs. 1,00,000/- (Rupees One Lakh only).
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	It is a Related Party. It is a wholly-owned subsidiary of the Company. Save and except as mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs.	Power Infrastructure and Distribution Industry/ business.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	It is incorporated as WOS for execution of Advanced Metering Infrastructure Service Provider (AMISP) Contract.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash (100% initial subscription to the share capital in cash by Genus Power Infrastructures Limited)
8	Cost of acquisition or the price at which the shares are acquired.	Not Applicable. (Subscribed to the share capital at face value of Re.1 each, total amounting to Rs. 1 lakh)
9	Percentage of shareholding / control acquired and/ or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	GENUS DELTA SMART METERING PRIVATE LIMITED incorporated on May 21, 2024 (Certificate of Incorporation issued on May 24, 2024) under the provisions of the Companies Act, 2013, having corporate identity number U26513RJ2024PTC094617, and its registered office is situated in the State of Rajasthan. Its main object is “Manufacturing of all type of smart /advanced / prepaid meters”.