



Ref No.: NIL/BSE/38/2023-24

Date: 10th November, 2023

To,
The Manager
BSE Limited,
Phirozee Jeejee Bhoy Towers,
Dalal Street, Mumbai-400001

BSE SECURITY CODE: 531959

Subject: Outcome of Board Meeting held today i.e- Friday, 10th November, 2023

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today **i.e. Friday, 10th November, 2023** has inter-alia considered, noted and approved the following matters:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half Year ended September 30, 2023, recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting. (Copy Enclosed)
2. Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half year ended September 30, 2023, issued by the Statutory Auditors of the Company i.e. M/s Chatterjee & Chatterjee, Chartered Accountants. (Copy Enclosed)

The meeting of Board of Directors commenced at 05:30 P.M and concluded at 07.00 P.M.

We request you to take the above information on record.

Thanking You,

For Newtime Infrastructure Limited

Raj Singh Poonia
(Chairman & Managing Director)
DIN: 09615705
H No. 13, Shanti Nagar Model Town,
Panipat Haryana -132103

NEWTIME INFRASTRUCTURE LIMITED

CIN-L24239HR1984PLC040797, Regd. Off-Begampur Khatola, Khandsa, Near Krishna Maruti Gurgaon, Basai Road, Haryana-122001

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STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

(Rupees in Lac)

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations												
	(a) Net Sales/ Revenue from operations	150.00	60.00	101.50	210.00	114.00	339.00	150.00	60.00	101.50	210.00	114.00	339.00
	(b) Other Income	0.01	0.02	-	0.03	-	0.19	0.01	0.02	-	0.03	-	0.19
	Total Incomes from Operations	150.01	60.02	101.50	210.03	114.00	339.19	150.01	60.02	101.50	210.03	114.00	339.19
2	Expenses												
	a) Cost of Material consumed	-	-	-	-	-	-	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	-	-	-	-	-	-
	d) Employee Benefits Expense	11.39	10.74	12.88	22.13	26.20	51.55	11.39	10.74	12.88	22.13	26.20	51.55
	e) Finance Costs	91.96	89.25	81.60	181.21	160.81	331.52	103.05	100.09	91.74	203.14	180.85	372.51
	f) Depreciation & Amortization Expense	0.64	0.16	0.00	0.80	0.22	1.24	0.64	0.16	0.00	0.80	0.22	1.24
	g) Other Expenses	41.35	26.17	23.19	67.52	42.40	119.42	41.80	26.23	23.24	68.03	42.52	119.72
	Total Expenses	145.33	126.32	117.67	271.65	229.64	503.72	156.87	137.22	127.86	294.09	249.79	545.02
3	Profit/(Loss) before exceptional Items and Tax (1-2)	4.68	(66.30)	(16.17)	(61.62)	(115.64)	(164.54)	(6.86)	(77.20)	(26.36)	(84.06)	(135.79)	(205.83)
4	Exceptional Items [Income/(Expenses)]	-	-	-	-	22.12	8.26	-	-	-	-	22.12	8.26
5	Profit/(Loss) before Tax (3- 4)	4.68	(66.30)	(16.17)	(61.62)	(93.52)	(156.27)	(6.86)	(77.20)	(26.36)	(84.06)	(113.67)	(197.56)
6	Tax Expense												
	Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	4.68	(66.30)	(16.17)	(61.62)	(93.52)	(156.27)	(6.86)	(77.20)	(26.36)	(84.06)	(113.67)	(197.56)
8	Share of Profit/(Loss) in associate and joint venture (net)							(29.39)	124.62	16.72	95.23	27.29	(170.56)
9	Other Comprehensive Income (net of tax)	-	-	-	-	-	1.22	-	-	-	-	-	1.22
10	Total comprehensive income (after tax) (7+8+9)	4.68	(66.30)	(16.17)	(61.62)	(93.52)	(155.05)	(36.26)	47.42	(9.64)	11.16	(86.38)	(366.90)
11	Net Profit/(loss) from discontinued operations												
	Other Comprehensive Income from discontinued operations (net of tax)												
12	Total comprehensive income from discontinued operations (after tax) (11+12)												
13	Total comprehensive (comprising profit/loss and other comprehensive income for the year) (10+13)	4.68	(66.30)	(16.17)	(61.62)	(93.52)	(155.05)	(36.26)	47.42	(9.64)	11.16	(86.38)	(366.90)
14	Paid-up equity share capital (Face Value of Rs.1 each)	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						(925.56)						5,820.45
16	Earning Per Share												
	Basic	0.00	(0.04)	(0.01)	(0.04)	(0.05)	(0.09)	(0.02)	0.03	(0.01)	0.01	(0.05)	(0.22)
	Diluted	-	-	-	-	-	-	-	-	-	-	-	-

Notes to financial results :

- The above Un-Audited financial results have been reviewed and recommended by the Audit Committee on 10th November, 2023 and subsequently have been approved by the Board of Directors of the company at their meeting held on 10th November, 2023.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory auditor have performed an Limited Review of the standalone and consolidated financial results of the Company for the Quarter and Half Year ended 30th September, 2023.
- This statement has been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (as amended).
- Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
- Previous year figures have been regrouped / reclassified , wherever considered necessary to confirm to the current Period presentations.
- As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable
- The Company has incurred a profit of Rs. 4.68 lakhs and a Net loss of Rs.61.62 lakhs for the quarter and period ended September 30, 2023 respectively, and accumulated losses as on September 30, 2023 stand at Rs.5,646.58 lakhs. The Management has considered the possible impact of the losses and disruption caused by restriction imposed to contain COVID-19 spread, on the Company, including of assessment of liquidity and going concern assumption and carrying value of assets , as on 30th September, 2023. Based on such assumption, it has concluded that none of the assets are likely to be impaired and Company will be able to continue as a going concern for a foreseeable future.
- The Company has opted to submit standalone and consolidated financial results for the quarter and Half yearly, pursuant to the Regulation 33 of SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015.
- The Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2023 is available on the website of the Company <https://www.newtimeinfra.in/> and the website of BSE Ltd

FOR NEWTIME INFRASTRUCTURE LIMITED

Date:	10-11-2023	Name:	Raj Singh Poonia
Place:	Haryana	Chairman & Managing Director	DIN:09615705



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results and Year to date Results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Newtime Infrastructure Limited

1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Newtime Infrastructure Limited ("the Company") for the quarter ended September 30, 2023 and the year-to-date results for the period April 1, 2023 to September 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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CHARTERED ACCOUNTANTS

4. Material uncertainty related to going concern

- a). As stated in note no. 7 to the accompanying Statement, The Company has incurred a net loss Rs. 61.62 lakhs for the period ended September 30, 2023, and accumulated losses as on September 30, 2023 stand at Rs. 5,646.58 lakhs. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

5. Emphasis of matter

- a) Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.
- b) Other Current Liabilities as on September 30, 2023 includes dues of 14 parties which was settled against 100% investment in equity shares of Lotus Buildtech Limited (the wholly owned subsidiary) and the same was authorised in the board meeting dated February 15, 2021 and subsequently the company entered in MOU among itself and intended buyers for proposing sale of equity shares. Transaction settled during the previous financial year 2022-23 and 99.01% shares are sold to 14 parties. However only 0.99% (38,498) equity shares are left as on September 30, 2023.

Our report is not modified in respect of the above-mentioned matter.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: November 10, 2023

UDIN: 23010878BGWREA6767



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Newtime Infrastructure Limited

1. Introduction

We have reviewed the accompanying statement of consolidated unaudited financial results of Newtime Infrastructure Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended September 30, 2023 and the year-to-date results for the period April 1, 2023 to September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) , including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes the results of the following entities:

- a) Pluto Biz Developers Private Limited
- b) Magic Infra Height Private Limited
- c) Wintage Infra Height Private Limited
- d) Vincent Infra Projects Private Limited and its subsidiary
- e) Villnova Housing Private Limited*
- f) Prosperous Buildcon Private Limited*
- g) Satellite Forgings Private Limited (associate of Pluto Biz Developers Private Limited)

* Villnova Housing Private Limited is under process of strike off vide SRN: T99690620 dated 06.05.2022 under Section 248 of the Companies Act 2013.

*Prosperous Buildcon Private Limited is under process of strike off vide SRN: F25807553 dated 22.09.2022 under Section 248 of the Companies Act 2013.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to going concern

- a) The Group has incurred a net loss of Rs. 36.26 lakhs for the quarter ended September 30, 2023, and has a considerable accumulated losses as on September 30, 2023. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

7. Emphasis of matter

- a). Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.
- b). Other Current Liabilities as on September 30, 2023 includes dues of 14 parties which was settled against 100% investment in equity shares of Lotus Buildtech Limited (the wholly owned subsidiary) and the same was authorised in the board meeting dated February 15, 2021 and subsequently the company entered in MOU among itself and intended buyers for proposing sale of equity shares. Transaction settled during the

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previous financial year 2022-23 and 99.01% shares are sold to 14 parties. However, only 0.99% (38,498) equity shares are left as on September 30, 2023.

Our report is not modified in respect of the above-mentioned matter.

8. The consolidated financial results include the unaudited interim financial results of
- a) 6 subsidiaries*, whose unaudited interim financial results reflect total assets of Rs. 35,526.01 lakhs as on September 30, 2023, total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 11.54 lakhs and Rs. 22.44 lakhs and total comprehensive loss after tax of Rs. 11.54 lakhs and Rs. 22.44 lakhs for the quarter and period ended September 30, 2023, as considered in the consolidated financial results.
 - b) 1 associate whose unaudited interim financial results include Group's share of net loss of Rs. 29.39 lakhs and net profit of Rs. 95.23 lakhs and Group's share of total comprehensive loss of Rs. 29.39 lakhs and total comprehensive profit of Rs. 95.23 for the quarter and period ended September 30, 2023, as considered in the consolidated financial results.

The unaudited interim financial results of these entities have not been reviewed by their auditors and been furnished to us by the Management and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on such unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our report is not modified in respect of the above-mentioned matter.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: November 10, 2023

UDIN: 23010878BGWREB4916