



Narbada
Gems and Jewellery Limited

Date: 21.09.2023

To,
The Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Re: Outcome of Proceedings of the 31st Annual General Meeting of the Company held on 21st September, 2023 at 3.30 PM through video conferencing.

Ref: BSE Scrip Code – 519455

Dear Sir,

Pursuant to Regulation 30 read with Para A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed, summary of the proceedings at the 31st Annual General Meeting of the Company held on Thursday, 21st September, 2023 at 03:30 P.M at Hyderabad through Video Conferencing or any other audio -Visual means in Annexure-1.

The copy of the evoting results and consolidated scrutinizer report will be submitted once declared by the Chairman and shall be made available on the website of the Company (www.udayjewellery.com) and will be available at the registered office of the Company. The results will also be intimated to the Stock Exchanges for dissemination to the Stakeholders.

This is for your information and records in compliance with the Listing Regulations.

Kindly acknowledge the receipt.

Thanking You

Yours Truly,

For NARBADA GEMS AND JEWELLERY LIMITED

(Harsha Patidar)
Company Secretary & Compliance Officer
Encl: As above

Registered Office:

3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad-500 029, Telangana, India

Ph: +91 -40-48506411: Email: comsec@narbadajewellery.com; Website: www.narbadajewellery.com

**Annexure-I****Summary of proceedings at the 31st Annual General Meeting of the Company held on Thursday, 21st September, 2023**

Day and Date: Thursday, 21st September, 2023
Mode: Video Conferencing (VC) or any other audio- visual means (OAVM)
Start Time: 03:30 P.M.
End Time: 04:05 P.M.

The meeting was held by Video Conferencing (VC) or any other audio- visual means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013, General Circulars vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, and Circular No. 20/2020 dated May 05, 2020. General Circular nos. 02/2021 and 21/2021 dated January 13, 2021, and December 14, 2021.

Directors present through video conferencing:

Mr. Sanjay Kumar Sanghi - Managing Director
Mr. Ritesh Kumar Sanghi - Director
Mr. Ramprasad Vempati - Independent Director and Chairman of the Audit Committee.

Auditors present through video conferencing:

CS. Ajay S. Shrivastava - Secretarial Auditor and Scrutinizer

In attendance through video conferencing:

Mr. Bajranglal Agarwal - Chief Financial Officer
CS. Harsha Patidar - Company Secretary & Compliance Officer

CS. Harsha Patidar - The Company Secretary & Compliance officer welcomed the members at the 31st Annual General Meeting being held through Video Conferencing or other audio-visual means.

Mr. Sanjay Kumar Sanghi was unanimously elected to Chair the meeting and then he took the chair.

The moderator confirmed presence of the members through the VC/OAVM and since the requisite quorum was present, the Chairman called the meeting to be in order.

The meeting was attended by 64 members through VC/ OAVM.

All the above-named Directors participated in the Meeting through Video Conference. Mr. Ramprasad Vempati, Chairman of the Audit Committee and Nomination & Remuneration Committee. Mr. Sanjay Kumar Sanghi, Chairman & Managing Director of the Company and Mr. Ritesh Kumar Sanghi, Director and Mr. Bajranglal Agarwal, CFO, attended the Meeting from a common location at the registered office of the Company. Further all the Directors/ KMP provided the confirmation that the panelist is audible to them.

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The Company Secretary informed the Members that the Company had provided its Members the facility to cast their vote electronically through the Central Depository Services (India) Limited (CDSL), system before the Meeting. She further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting. She further informed that the Board of Directors had appointed CS Ajay S. Shrivastava, Practicing Company Secretary, as Scrutinizer to Scrutinize the remote E-voting, and E- Voting at the Meeting.

Thereafter the Chairman delivered his speech covering the financial highlights and providing a brief overview of the other developments in the Company during the Financial Year 2022-23 and spoke about the future outlook in brief and with the permission of the shareholders, took the Notice and the Annual Report as read.

The Company Secretary read out the Auditor's Report.

Thereafter, the following resolutions set out in the Notice convening the AGM were transacted and approved by the members:

Sl. No.	Resolutions Passed	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended on 31st March, 2023 together with the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Appointment of Director Mrs. Bhavana Sanghi, Director (DIN: 026881438), retiring by rotation, but offered herself for reappointment.	Ordinary Resolution
Special Business		
3.	Approval of Material Related Party Transactions of the Company, for the period from 1 st October 2023 to 30 th September, 2024.	Ordinary Resolution
4.	Approval of the remuneration payable to Mrs. Sakshi Sanghi, as Head- Designs, a relative of the Director in Office or Place of Profit.	Ordinary Resolution

The Chairman then invited the shareholders who had registered themselves as speakers to ask questions or express their views through video conferencing facility on the aforesaid resolutions. Several members expressed their views and asked questions on the performance and future outlook. The Chairman then clarified the queries raised by the shareholders.

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The Scrutinizer informed the members that the Remote E Voting facility shall remain open for 15 minutes for all the members who did not cast their vote through E-Voting Facility.

The Company Secretary informed that CS. Ajay Suman Shrivastava, Practicing Company Secretary had been appointed as the Scrutinizer to scrutinize the votes cast in this AGM through E-voting and remote E-voting and shall submit a Consolidated scrutinizer report thereon by 23rd September, 2023.

The Chairman further informed that the Results of the e-voting would be declared, after considering both Remote e-voting and e-voting during the meeting, within 48 hours and the Consolidated Scrutinizers' Report will be placed in the Company's website and the Results will also be intimated to the Stock Exchanges by 23.09.2023.

The Chairman thanked the members for attending and participating in the AGM and concluded the meeting with vote of thanks to the Chair.

Thereafter, Mr. Ramprasad Vempati proposed a vote of thanks to the Members and other Directors, Auditors present and to the CIL Securities (RTA), CDSL for their support. He also thanked the Chair.

The meeting concluded at around 04:05 P.M.

For NARBADA GEMS AND JEWELLERY LIMITED

(Harsha Patidar)
Company Secretary & Compliance Officer

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