



(Formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100GJ1984PLC111413

Reg. Office : 501, Aditraj Arcade, Near Hetvi Tower, Opp. Titanium City Center, 100 Ft. ring road, Satellite, Ahmedabad -380015.

18th June, 2020

To,

Listing Compliances, BSE Limited, P.J. Towers, Fort, Mumbai – 400001. Scrip Code: 539938; Scrip Id: MIL	Listing Compliances CSE-India, 7, Lyons Range, Dalhousie, Kolkata – 700001.
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Sub.: Resignation of Mr. Dineshkumar Sevantil Shah as an Independent Director of the Company with immediate effect.

Dear Sir/Madam,

With reference to abovementioned subject, we hereby inform you that Mr. Dineshkumar Sevantil Shah have resigned as an Independent Director of the Company w.e.f. 18.06.2020.

Pursuant to Regulation 30 (7A), we hereby confirm that there is no material reason for his resignation, other than those provided in the attached resignation letter.

Kindly take the same on record.

Thanking you.

For Medico Intercontinental Limited

(formerly known as Intercontinental Leasing & Finance Company Limited)

Puneeta Sharma

Company Secretary & Compliance Officer



Encl: As stated

From: DINESHKUMAR SEVANTILAL SHAH

13 Golden Tulip Society Limited, Ambawadi, B/H Shreyas Foundation, Ahmedabad - 380015.

Date: 18th June, 2020

To,
The Board of Directors
Medico Intercontinental Limited
(formerly known as Intercontinental Leasing and Finance Company Limited)
1-5th Floor, Adit Raj Arcade, Nr Karma Shreshtha Tower,
100 Ft Rd, Satellite, Ahmedabad, Gujarat – 380015.

Sub: Resignation from the post of Independent Director of the Company.

Dear Sir/Ma'am,

I have been member of the Board of the Company w.e.f 14th August, 2018.

It has come to my attention that the Company and / or its associates may be considering a banker, in which I am one of the related parties, for some financial agreement.

I therefore, consider it fit and proper to resign from the Board with immediate effect so as to enable the management and the said Banker to explore the possibility of financial agreements without any possibility of conflict of interest on either side.

Therefore, I hereby tender my resignation from the post of Independent Director of the Company with immediate effect.

Kindly take the same on record and complete the procedure as required under Companies Act, 2013 and SEBI / BSE requirements.

I thank all the members on Board for the cooperation extended to me during my tenure as an Independent Director of the Company.

Thanking You,

Yours Faithfully,



Dineshkumar Sevantilal Shah