

Ref: ISD/22-23/9

April 05, 2022

BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	National Stock Exchange of India Ltd. Listing Dept. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Union Bank of India to conduct Digital Conclave at Mumbai

In terms of Regulation 30 read with point 15 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Bank is going to conduct its maiden **Digital Conclave** on April 6, 2022 to mark its foray into creating **a Digital Bank within Bank**.

During the Conclave, the name of the Future Digital ready transformation project will be unveiled. As a part of the project, the Bank is planning to launch a super App and the name of this app will also be unveiled in the said Conclave. As a prelude to this digital transformation project, following digital products will also be launched:

Pre-approved Personal Loan (PAPL), Union Cash (Pensioner loan), Shishu Mudra Loan, MSME Loan-Auto-renewal, Agri loan (KCC)- Auto-renewal, CRM, Soft POS, Branch Token, Mobile App based Deposit module.

The USP of these Digital products are end to end Straight Through Processing (STP), Mobile First, Customer Centricity, enhanced operational efficiency, reduced Turn Around Time (TAT), minimal clicks with no Branch visits, etc. The main thrust through these digital initiatives is to empower Customers with Smarter Ways of doing Banking across all segments. It will also enable the setting up of strong digital ecosystem in line with the EASE Reform agenda.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

(Mangesh Mandrekar)
Company Secretary

