



Ref: SSFL/Stock Exchange/2020-21/227

Date: March 11, 2021

To  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai - 400001

To  
National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G  
BandraKurla Complex, Bandra (E)  
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has approved the investment of upto ₹50 (Fifty) Crore in the equity share capital of Criss Financial Holdings Limited ("CFHL"), a Subsidiary of the Company in one or more tranches.

Please find enclosed herewith the disclosure of information pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 as **Annexure-A**.

The information contained in this letter will also available on the website of the Company at [www.spandanaindia.com](http://www.spandanaindia.com).

Kindly take the above on record.

Thank you.

Yours sincerely,  
**For Spandana Sphoorty Financial Limited**

**Ramesh Periasamy**  
Company Secretary and Compliance Officer

*Encl. As above*



Annexure 'A'

**Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

S No.	Particulars	Description
1	Name of the Target Company, details in brief such as size, turnover, etc.	<p><b>Name:</b> Criss Financial Holdings Limited ("CFHL") is a Subsidiary Company of Spandana Sphoorty Financial Limited ("SSFL") incorporated on August 20, 1992.</p> <p><b>Business:</b> CFHL is engaged in the business of finance by providing Individual Loans, Small Business Loans, Mortgage Loans, and Group Loans.</p> <p><b>Size/Turnover:</b> AUM: ₹185.09 Crore (as on March 31, 2020)/ ₹34.68 Crore</p>
2	Whether the acquisition would fall within the related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Being a Related Party Transaction, the Company has duly taken approval of the Audit Committee and the Board of Directors of the Company for the investment in CFHL.</p> <p>Mrs. Padmaja Gangireddy, Mr. Deepak Calian Vaidya, Ms. Abanti Mitra, and Mr. Kartikeya Dhruv Kaji hold common directorships in both the Companies, i.e. SSFL and CFHL.</p>
3	Industry to which the entity being acquired belongs	CFHL is incorporated to carry on the business of Non-Banking Financial activities.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Business expansion of the Subsidiary Company
5	Brief details of any governmental or regulatory approvals required for the acquisition.	None
6	Indicative time period for completion of the acquisition.	On or before March 14, 2022
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration upto ₹50 Crores by way of subscription to equity of CFHL at ₹177 per equity share in one or more tranches.
8	Cost of acquisition or the price at which shares are acquired	Up to 28,24,858 Equity Shares of face value ₹10/- at a price of ₹177/- (including the premium per share of ₹167)
9	Percentage of shareholding/control acquired and/or number of shares acquired	<p>Percentage of holding pre-acquisition: 97.54%</p> <p>Percentage of holding post-acquisition: 98.45%</p> <p>No of shares proposed to be acquired: Up to 28,24,858</p>



10	Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 years turnover, country in which years turnover, country in which the acquired entity has presence, and any other significant information.	Product/line of business: NBFC Non-Deposit (NBFC-ND) Date of Incorporation: August 20, 1992 History/Turnover: 2019-20: ₹34.68 Cr 2018-19: ₹39.99 Cr 2017-18: ₹23.83 Cr Country: India
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