



2<sup>nd</sup> August, 2023

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Tel.: 22721233/4  
Fax: 022 2272 2039  
**Scrip Code: 532538**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel.: 26598236  
Fax: 2659 8237 / 38.  
**Scrip Code: ULTRACEMCO**

**Sub:**

Acquisition of 26% equity share capital of M/s VEH Radiant Energy Private Limited

**Ref.:**

Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

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Dear Sirs,

In terms of the provisions of Regulation 30 of the Listing Regulations, we write to inform you that the Company has entered into (i) Share Subscription and Shareholders Agreement and (ii) Energy Offtake Agreement with M/s VEH Radiant Energy Private Limited ("VEH Radiant") for the purposes of acquiring 26% equity shares of VEH Radiant. VEH Radiant will be engaged in generation and transmission of renewable energy.

Disclosure as required under the Listing Regulations is attached as per **Annexure A**.

The above is for your information and record.

Thanking you,

Yours faithfully  
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary and Compliance Officer

Encl. a/a.

Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code:  
US90403E1038 and US90403E2028

Singapore Exchange  
11 North Buona Vista Drive,  
#06-07 The Metropolis Tower 2,  
Singapore 138589  
ISIN Code:  
US90403YAA73 and USY9048BAA18



**UltraTech Cement Limited**

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T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: www.ultratechcement.com/www.adityabirla.com | CIN : L26940MH2000PLC128420



## Annexure A

Sr no	Particulars	Details
a)	Name of the Target Entity, details in brief such as size, turnover etc	VEH Radiant Energy Private Limited (“VEH Radiant”).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at “arms length”.	The proposed acquisition is not a related party transaction and the promoter / promoter group companies have no interest in the proposed acquisition.
c)	Industry to which the entity being acquired belongs	Generation and transmission of renewable energy (wind power).
d)	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet green energy needs; optimise energy costs and comply with regulatory requirements for captive power consumption under electricity laws.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	-
f)	Indicative time period for completion of acquisition	Within 180 days from the execution of Energy Offtake Agreement and Share Subscription & Shareholders’ Agreement.
g)	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which shares are acquired	Not exceeding Rs 15,10,00,000.
i)	Percentage of shareholding/control acquired and /or no of shares acquired	26%
j)	Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p>VEH Radiant is a company registered under the Companies Act, 2013, having registered office at 9<sup>th</sup> Floor, My Home Twitza, Plot No 30/A, TSIC Hyderabad Knowledge City, Raidurg, Hyderabad, Telangana, for setting up 21.6 MW wind power project, on a captive basis, at Kasar Sirsi Village, Taluka: Nilanga, District: Latur, Maharashtra</p> <p>Date of incorporation: 27<sup>th</sup> May 2022</p> <p>Turnover (last three years) (Rs. in crores): N.A.</p> <p>Country: India</p>



### UltraTech Cement Limited