

Ref: AL/SE/022022/06

Date: 21st February, 2022

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400051.

BSE Limited

Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001

Re.: - Arshiya Limited – **NSE Scrip Name: ARSHIYA**
BSE Scrip Code: 506074

Sub: Outcome of Board Meeting for intimation of Record Date under the Scheme of Arrangement between Arshiya Limited (“Demerged Company” / “Arshiya”) and Arshiya Rail Infrastructure Limited (“Resulting Company” / “ARIL”).

Dear Sir/Madam,

This is in continuation of our letter dated January 21, 2022 intimating approval by the Hon'ble NCLT for the Scheme of Arrangement between Arshiya Limited (“Demerged Company”) and Arshiya Rail Infrastructure Limited (“Resulting Company”) and their respective Shareholders (“Scheme”) effective from 02nd February, 2022.

In compliance with the Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e on 21st February, 2022 has fixed Friday, 04th March, 2022 (close of the business hours) as the Record Date for the purpose of determining the shareholders of Arshiya Limited to whom the fully paid-up equity shares of ARIL is proposed to be issue and allot for every 2 (two) fully paid up equity shares of the Demerged Company, 1 (one) fully paid up equity share of Rs. 2 each of the Resulting Company.

Further pursuant to the Scheme of Arrangement, the accounts of ARIL shall not be consolidated with Arshiya and shall proceed further necessary actions for mirror listing on both the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited.

The meeting of Board of Directors commenced at 11: 00 am and concluded at 11:05 am.

This is for your information and record please.

Thanking You.

Yours faithfully,

For ARSHIYA LIMITED


Ratika Gandhi

Company Secretary & Compliance Officer
Membership No. A29732



Arshiya Limited