

Associated Alcohols & Breweries Ltd.

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CIN: L15520MP1989PLC049380

13th February, 2020

To, Mr Rishabh Sharma Online Surveillance BSE Limited, PJ Towers, Dalal Street Mumbai - 400001

L/SURV/ONL/PV/RS/2019-20/1041 - Email Dated 12th Feb - 2020 Sub: Clarification on Price Movement

Dear Sir,

With reference to above captioned subject and clarification sought in respect of price movement we would like to humbly submit that there is no such event or information which have a bearing on the operation/performance of the company including any price sensitive information etc necessarily required to be intimated to the exchange under Regulation 30 of the SEBI (LODR) Regulations, 2015 except as intimated to the exchange on 11th February, 2020 regarding listing of our equity at NSE platform.

There is no undisclosed price sensitive information or any impending announcement / corporate action which need to be informed to the stock exchange at this point.

Therefore, we understand that the price movement and the volume of shares traded in the recent past at the BSE platform is purely market driven.

Please consider and take on record the aforesaid submission.

Thanking You

Yours Faithfully,

For: Associated Alcohols & Breweries Limited

Sumit Jaitely

INDORE & Compliance Officer Company Secretary