



ISO9001: 2015 ISO14001:2015

Indag Rubber Limited

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Works :Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pardesh - 174101, India Phone :09736000123

May 31, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 (Company code-1321) (Scrip code-509162)

<u>Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit that the Company has received a Show Cause Notice (SCN) from the Assistant Commissioner of State Tax Raipur, Chhattisgarh, under Section 73/142(1) of under the GST Act, 2017, for the financial year 2019-20.

The requisite information under the said Regulation is annexed.

This is for your information and records please.

Thanking you,

Yours faithfully, For **Indag Rubber Limited**

Sonal Garg Company Secretary & Compliance Officer

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Name of the Authority	Assistant Commissioner of State Tax Raipur, Chhattisgarh
Nature and details of the action(s) taken, initiated or order(s) passed	i) GST Demand: Rs. 82,41,018 ii) Interest : Rs. 72,19,558 iii) Penalty : Rs. 8,24,100 Total : Rs. 1,62,84,676
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	May 30, 2024.
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Show Cause Notice has been issued by GST Department for the period April 2019 - March 2020 proposing to demand tax, interest and impose penalty, amounting to Rs. 1,62,84,676 mainly due to GST calculated on the income which is not liable for GST.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company will file appropriate response to the said Show Cause Notice within the prescribed timelines.
	There is no major impact on financial, operation or other activities of the Company due to this Show Cause Notice.