

**Date:** February 27, 2019

To  
Mr. Nilesh S Jain  
Online Surveillance  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400001.

Dear Sir,

**Security Code: 514418**

**Sub: Clarification on Price Movement**

With reference to your email ref no. L/SURV/ONL/PV/RS/2018-2019/365 dated February 26, 2019; the exchange has sought clarification on price movement of shares of Mangalam Organics Limited ("the Company").

Request you to note that as on date, there is no relevant information about the Company which requires disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The Company will make disclosure as per Listing Regulations as and when there is any requirement to do so which also includes price sensitive information. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

We further request you to note that since the shares of the Company are freely traded on the stock exchange, the Company will not be in position to comment on the movement in its share price.

Thanking you,  
Yours faithfully,

For Mangalam Organics Limited

*Kamal*

Kamal Kumar Dujodwala  
Director