

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: February 08, 2024

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

CM Quote: ACE

Subject: Disclosure of agreements for purchase of land.

Dear Sir/Madam,

In continuation of corporate announcement submitted by our Company dated February 07, 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding entering into an agreement(s) for purchase of land approx. 82.00 acres near to its existing manufacturing facilities for further capacity and business expansion, we wish to provide additional information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which are given in **Annexure-1**.

This is for your information and record please.

Thanking you

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer

Encl: As given above



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com

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Annexure-1

S.No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	Balaji Group Companies i.e. M/s Luhari Warehousing & Logistics Park Pvt. Ltd, M/s Balaji VSM Ventures Pvt. Ltd., M/s Sisprep Educare Pvt. Ltd. and family members.
2.	Purpose of entering into the agreement;	For purchase of land by the Company approx. 82.00 acres near to its existing manufacturing facilities for further capacity and business expansion.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	It is 'agreement to sale' of land between buyer and seller where basic terms are given regarding property purchase like, registration, payments, possession, warrants, representations and declarations etc. by seller and buyer.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Nil
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): (a) Name of parties to the agreement; (b) Nature of the agreement; (c) Date of execution of the agreement; (d) Details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable



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