

June 10, 2019

The Manager
DCS - CRD
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
Fax No: 22722037/39/41/61/3121/37

Fax No.: 22722037/39/41/61/3121/3719

BSE Scrip Code: 539056

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Fax No.: 26598237/38

NSE Scrip Symbol: ADLABS

Dear Sirs,

Sub.: Clarification in regards to disclosure given under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide letter dated June 07, 2019

In reference to our letter dated June 07, 2019 in the above captioned matter, we hereby clarify that one of the Financial Creditors of the Company i.e. Corporation Bank has <u>filed application</u> to National Company Law Tribunal (NCLT) and the same <u>does not construe admission</u> by NCLT for initiation of Corporate Insolvency Resolution process (CIRP). The Company continues to engage with its Consortium of lenders for resolution outside of NCLT.

We request you to note the same.

Thanking you,

Yours faithfully,

For Adlabs Entertainment Limited

Mayuresh Kore Chief Financial Officer

