

HZL/2023-SECY/

April 21, 2023

BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400001

National Stock Exchange of (India) Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex,  
Mumbai – 400051

Kind Attn: - General Manager,  
Dept. of Corporate Services

Kind Attn:- Head - Listing & Corporate  
Communications

**Scrip Code: 500188**

**Trading Symbol: HINDZINC-EQ**

Dear Sir/Ma'am,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclose the Statement of Related Party Transactions disclosure ("RPT disclosure") for the six months period from October 01, 2022 to March 31, 2023.

We request you to kindly take the above information on record.

Thanking you,  
For **Hindustan Zinc Limited**

**R Pandwal**  
**Company Secretary**  
**Encl.: as above**

**HINDUSTAN ZINC LIMITED - RELATED PARTY TRANSACTION STATEMENT FOR THE PERIOD OCTOBER 01, 2022 TO MARCH 31, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) (Amount in crores)	Value of transaction during the reporting period (see Note 6b) (Amount in crores)	In case monies are due to either party as a result of the transaction (see Note 1) (Amount in crores)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Hindustan Zinc Limited	AAACH7354K	Fujairah Gold FZC	ZZZZZ9999Z	Promoter's group	Sale of goods and services	60	28.49	14.83	11.97								
2	Hindustan Zinc Limited	AAACH7354K	Vedanta Limited	AACCS7101B	Parent Company	Purchase of goods and services	218	7.30	7.20	**5.65								
3	Hindustan Zinc Limited	AAACH7354K	Vedanta Limited	AACCS7101B	Parent Company	Reimbursements/Recovery	44	9.54	0.00	0.00								
4	Hindustan Zinc Limited	AAACH7354K	Bharat Aluminium Company Limited	AAACB1290N	Promoter's group	Purchase of goods and services	72	22.37	0.81	0.34								
5	Hindustan Zinc Limited	AAACH7354K	Bharat Aluminium Company Limited	AAACB1290N	Promoter's group	Reimbursements/Recovery	44.66	0.04	0.00	0.00								

6	Hindustan Zinc Limited	AAACH7354K	Black Mountain Mining (PTY)Limited	ZZZZZ9999Z	Promoters Group	Reimbursements/R ecovery	44.66	0.41	0.15	0.40								
7	Hindustan Zinc Limited	AAACH7354K	Minova Runaya Private Limited	AAMCM5032F	Other related party	Purchase of goods and services	214	123.32	9.75	12.07								
8	Hindustan Zinc Limited	AAACH7354K	Minova Runaya Private Limited	AAMCM5032F	Other related party	Reimbursements/R ecovery	44.66	0.30	0.00	0.00								
9	Hindustan Zinc Limited	AAACH7354K	Sterlite Power Transmission Limited	AAVCS7209P	Other related party	Only opening and Closing balance	0.00	0.00	0.06	0.06								
10	Hindustan Zinc Limited	AAACH7354K	Electrosteel Steels Limited	AABCE6875H	Promoters Group	Reimbursements/R ecovery	44.66	0.01	0.01	0.00								
11	Hindustan Zinc Limited	AAACH7354K	Talwandi Sabo Power Limited	AACCT6775G	Promoters Group	Reimbursements/R ecovery	44.66	0.08	0.00	0.00								
12	Hindustan Zinc Limited	AAACH7354K	Sandeep Modi	AJKPM0857A	Key management personnel of entity or parent	Short term employee benefits		1.51	0.00	0.00								
13	Hindustan Zinc Limited	AAACH7354K	Sandeep Modi	AJKPM0857A	Key management personnel of entity or parent	Post-employment benefits		0.06	0.00	0.00								
14	Hindustan Zinc Limited	AAACH7354K	Arun Misra	ACIPM8106D	Key management personnel of entity or parent	Short term employee benefits		3.04	0.00	0.00								
15	Hindustan Zinc Limited	AAACH7354K	Arun Misra	ACIPM8106D	Key management personnel of entity or parent	Post-employment benefits		0.09	0.00	0.00								
16	Hindustan Zinc Limited	AAACH7354K	R. Pandwal	ABOPP8051H	Key management personnel of entity or parent	Short term employee benefits		0.44	0.00	0.00								
17	Hindustan Zinc Limited	AAACH7354K	Employee's Contributory Provident Fund Trust	AAATT1987D	Other related party	PF Trust		33.45	8.23	8.11								
18	Hindustan Zinc Limited	AAACH7354K	Employee's Group Gratuity Trust	AAATH0965K	Other related party	Gratuity trust		0.00	0.96	7.42								
19	Hindustan Zinc Limited	AAACH7354K	Superannuation Trust	AABTH1886Q	Other related party	Superannuation trust		1.45	0.25	0.00								

20	Hindustan Zinc Limited	AAACH7354K	Mr. Navin Agarwal	ACTPA4140J	Key management personnel of entity or parent	Sitting fees/Commission		0.31	0.00	0.29									
21	Hindustan Zinc Limited	AAACH7354K	Ms. Kiran Agarwal	ADDP5222A	Other related party	Sitting fees/Commission		0.25	0.00	0.25									
22	Hindustan Zinc Limited	AAACH7354K	Malco Energy Limited	AAHCS6896A	Promoters Group	Purchase of goods and services	408	136.73	3.18	5.85									
23	Hindustan Zinc Limited	AAACH7354K	Ferro Alloys Corporation limited	AAACF1999A	Promoters Group	Reimbursements/Recovery	44.66	0.10	0.00	0.00									
24	Hindustan Zinc Limited	AAACH7354K	Serentica Renewables India 4 Private limited	ABHCS9044F	Promoters Group	Investment	350	0.00	105	105				Investment	0.0001%	25 Years	Unsecured	Capital Expenditure of project	
25	Hindustan Zinc Limited	AAACH7354K	STL Digital Limited	ABBCS3129H	Promoters Group	Purchase of goods or services	3.00	2.58	0.00	0.47									
26	Hindustan Zinc Limited	AAACH7354K	Ms. Priya Agarwal	ANFPA8240C	Key management personnel of entity or parent	Sitting fees/Commission		0.07	0.00	0.06									
27	Hindustan Zinc Limited	AAACH7354K	Vedanta Limited	AACCS7101B	Parent	Brand Fees	343.32	343.32	0.00	13.92									
28	Hindustan Zinc Limited	AAACH7354K	Mr. Akhilesh Joshi	AAZPJ8388D	Key management personnel of entity or parent	Sitting fees/Commission		0.37	0.00	0.29									
29	Hindustan Zinc Limited	AAACH7354K	Mr. Anjani Kumar Agarwal	AEYPA1004J	Key management personnel of entity or parent	Sitting fees/Commission		0.35	0.00	0.29									
30	Hindustan Zinc Limited	AAACH7354K	Mr. R Kannan	AGSPR9323B	Key management personnel of entity or parent	Sitting fees/Commission		0.19	0.00	0.17									
31	Hindustan Zinc Limited	AAACH7354K	Zinc India Foundation	AACCCZ0316K	Promoters Group	Investment		0.01	0.01	0.01				NA	NA	NA	NA	Investment of share capital	
32	Hindustan Zinc Limited	AAACH7354K	Zinc India Foundation	AACCCZ0316K	Promoters Group	Reimbursements/Recovery		3.46	0.00	3.46									

33	Hindustan Zinc Limited	AAACH7354K	Zinc India Foundation	AACZ0316K	Promoters Group	Sale of fixed assets		0.00	0.00	0.00								
34	Hindustan Zinc Limited	AAACH7354K	*Hindustan Zinc Alloys Private Limited	AAGCH0500D	Promoters Group	Loan		111.32	38.52	111.32				Inter Corporate	8.50%	5 Years	Unsecured	Capital Expenditure of project
35	Hindustan Zinc Limited	AAACH7354K	Hindustan Zinc Alloys Private Limited	AAGCH0500D	Promoters Group	Sale of fixed assets		1.61	0.00	0.00								
36	Hindustan Zinc Limited	AAACH7354K	Hindustan Zinc Alloys Private Limited	AAGCH0500D	Promoters Group	Reimbursements/Recovery		5.31	0.99	4.39								
37	Hindustan Zinc Limited	AAACH7354K	Hindustan Zinc Fertilisers Private Limited	AAGCH4772H	Promoters Group	Investment		0.10	0.00	0.10				NA	NA	NA	NA	Investment of share capital
38	Hindustan Zinc Limited	AAACH7354K	Vedanta Zinc Football & Sports Foundation	AAICV4646E	Promoters Group	Donation		6.38	1.20	6.38								
39	Hindustan Zinc Limited	AAACH7354K	Vedanta Zinc Football & Sports Foundation	AAICV4646E	Promoters Group	Reimbursements/Recovery		0.01	0.00	0.00								
40	Hindustan Zinc Limited	AAACH7354K	Hindustan Zinc Alloys Private Limited	AAGCH0500D	Promoters Group	Letter of comfort		81.00	0.00	81.00								
41	Hindustan Zinc Limited	AAACH7354K	Serentica Renewables India 5 Private limited	ABICS9024J	Promoters Group	Commitment		438	0.00	438								
42	Hindustan Zinc Limited	AAACH7354K	Serentica Renewables India 4 Private limited	ABHCS9044F	Promoters Group	Commitment		245	0.00	245								
Total								1608.35										

**Notes:**

1)Reimbursements/Recovery include common Manpower expenses, administrative expenses, Long term incentive plan and other salary related expenses.

2)All the above transactions are inclusive of GST and net of applicable tax

3)\*The loan carries a floating interest rate and is linked to Repo rate.

4)\*\* Target plus scheme("TPS") as a part of foreign trade policy was announced on August 31, 2004 w.e.f. April 01, 2004, with an objective of accelerating growth in exports. Pursuant to this scheme, Vedanta Limited ("erstwhile Sterlite Industries Ltd.") (Holding Company) had applied for TPS scrips of value of ₹ 306 Crore. However, certain retrospective amendments in this scheme were made by Directorate General of Foreign Trade ('DGFT') resulting in reduction in these scrips value by ₹ 216 Crore in which HZL had a share of ₹ 48 Crore. This was challenged by the Holding Company in the Hon'ble Supreme Court. Basis the favourable judgements from the Hon'ble Supreme Court, HZL had recognised an income of ₹ 48 Crore as an export incentive recoverable in December 2015 . However, during FY 2020-21, the TPS scrips of value of ₹ 216 Crore were issued by Directorate General of Foreign Trade ('DGFT') in the name of Vedanta Limited ("Holding Company") basis which, the export incentive recoverable was reclassified to recoverable from Vedanta Limited. The Company has realised ₹ 20 Crore from Vedanta Limited on the basis of proportionate scrips utilization by Vedanta Limited and has created a provision of remaining ₹ 28 Crore considering the expiry of the utilization timeline for these scrips till February 24, 2023 and no favourable outcome of the petition filed by the Holding Company in the Hon'ble Supreme Court for extension of the utilization timeline.

5)Hindustan Zinc Alloys Private Limited, Zinc India Foundation, Hindustan Zinc Fertilisers Private Limited, Vedanta Zinc Football & Sports Foundation are wholly owned subsidiaries.