

IP INTERNATIONAL HOLDINGS, INC.
6400 Poplar Avenue
Memphis, Tennessee 38197

October 30, 2019

To:

The Company Secretary
International Paper APPM Limited
East Godavari District,
Rajahmundry,
Andhra Pradesh- 533 105

To:

The Manager (Corporate Relations),
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E),
Mumbai - 400 051.

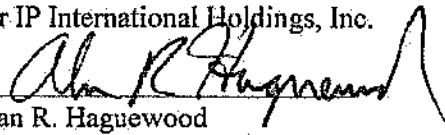
Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations").

In compliance with the provisions of Regulation 29(2) of the SEBI (SAST) Regulations, we hereby submit the disclosure for disposal of 79,71,496 equity shares of face value of INR 10 each ("**Equity Shares**") of International Paper APPM Limited ("**Target Company**") constituting 20.04% of the fully diluted voting Equity Share capital of the Target Company, in the format specified by the Securities and Exchange Board of India.

This is for your information and record.

For IP International Holdings, Inc.


Alan R. Haguewood

Designation: Vice President, General Counsel and Secretary

Place: Memphis, Tennessee, USA

Date: October 30, 2019

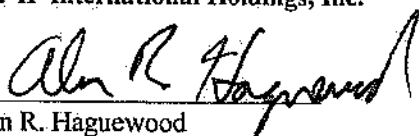
Encl.: Disclosure under Regulation 29 (2) of SEBI (SAST) Regulations

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	International Paper APPM Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	IP International Holdings, Inc.		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of the acquisition / disposal as follows			
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	79,71,496	20.04	20.04
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	79,71,496	20.04	20.04
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	79,71,496	20.04	20.04
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	79,71,496	20.04	20.04

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of sale/acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc):	OFF MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 th October 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,97,70,039		
Equity share capital / total voting capital of the TC after the said acquisition / sale	3,97,70,039		
Total diluted share/voting capital of the TC after the said acquisition/sale	3,97,70,039		

For IP International Holdings, Inc.



Alan R. Haguwood

Designation: Vice President, General Counsel and Secretary

Place : Memphis, Tennessee, USA

Date: October 30, 2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.