

Date: 03/05/2024

To,  
The BSE Limited  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

To,  
Padmanabh Alloys & Polymers Limited  
N.H.8, Palsana,  
Dt. Surat 394315

Dear Sir,

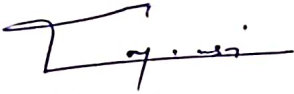
**Sub: Disclosures under Regulation 31(1) / 31(2) of SEBI (Substantial Acquisition of Shares & (Takeovers) Regulations, 2011**

Enclose herewith disclosure in compliance with provision of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, with respect to release of pledge of 3415 equity shares of Padmanabh Alloys & Polymers Limited.

You are requested to take the same on record.

Thanking you,

Yours Faithfully,



**Chetankumar Mohanbhai Desai**

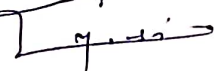
Encl: as above

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Padmanabh Alloys & Polymers Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited
Date of Reporting	03/05/2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Chetankumar Mohanbhai Desai

**Details of the creation of encumbrance:**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total Share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Chetankumar Mohanbhai Desai	18100	0.33%	4000	0.07%	Release	26/04/2024	Release of Pledge	It has been inadvertently pledged for margin	3415	0.06%	Motilal Oswal Financial Services Limited	585	0.01%

Signature of the Authorized Signatory 

Place: Surat

Date: 03/05/2024

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
 \*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.