

Date: 13<sup>th</sup> August, 2022

To  
**The General Manager-Listing**  
Corporate Relationship Department  
The BSE Limited  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Mumbai-400001.

**Sub: Submission of Un-Audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Ref: Gautam Gems Limited (Scrip Code: 540936)**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Saturday, 13<sup>th</sup> August, 2022. In the meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the quarter ended on 30<sup>th</sup> June, 2022.

We hereby enclose the following:

- (i) Un-Audited Financial Results (Standalone) for the quarter ended on 30<sup>th</sup> June, 2022.
- (ii) Limited Review Report on Un-audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2022.

The Board Meeting was started at 3:00 PM and concluded at 4:00 P. M.

Thanking You.

**For, GAUTAM GEMS LIMITED**

*Gautam P. Sheth*

**GAUTAM PRAVINCHANDRA SHETH  
MANAGING DIRECTOR**





**BHAGAT & CO.**  
Chartered Accountants

To,

The Board of Directors,  
Gautam Gems Limited

**Sub: Limited Review Report**

Ref. Un-Audited Financial Result for the Quarter ending on June 30<sup>th</sup>, 2022.

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Gautam Gems Limited** ("the Company"), for the Quarter ended on 30<sup>th</sup> June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our report is not modified in respect of this matter.

Place: AHMEDABAD  
Date: 13<sup>th</sup> August, 2022  
UDIN -22052725AOYFZS1779



For M/S BHAGAT & CO.  
Chartered Accountants  
FRN: 127250W

(CA Shankar Bhagat)  
Partner  
Membership No.: 52725



**Gautam Gems Limited**

3rd Floor, Office-301, Sumukh Super Compound, Vasta Devadi Road, Surat- 395004

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022**

in Lakhs

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
	<b>Income:</b>				
I	Revenue from operations	3048.08	6753.16	3652.89	18006.01
II	Other Income	0.26	13.51	0.09	14.15
III	<b>Total Income (I +II)</b>	<b>3048.34</b>	<b>6766.67</b>	<b>3652.98</b>	<b>18020.16</b>
	<b>Expenses:</b>				
	Cost of materials consumed	-	-	-	-
	Purchase of Stock-in-Trade	2,497.23	5,769.80	4,629.72	17,049.30
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	464.86	1,055.64	(1,067.57)	757.51
	Employee Benefit Expense	18.30	27.65	20.53	79.77
	Financial Costs	0.04	28.33	0.01	28.43
	Depreciation and Amortization Expense	3.70	15.10	-	15.10
	Other Expenses	8.69	(85.34)	45.92	16.91
	<b>Total Expense</b>	<b>2992.82</b>	<b>6811.18</b>	<b>3628.61</b>	<b>17947.02</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>55.52</b>	<b>(44.51)</b>	<b>24.36</b>	<b>73.14</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>55.52</b>	<b>(44.51)</b>	<b>24.36</b>	<b>73.14</b>
	<b>Tax expense:</b>				
	(1) Current tax	13.95	18.42	-	18.42
	(2) Deferred tax	-	-	-	2.64
IX	<b>Profit(Loss) from the period from continuing operations (VII - VIII)</b>	<b>41.57</b>	<b>(62.93)</b>	<b>24.36</b>	<b>52.08</b>
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	<b>Profit(Loss) from Discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>41.57</b>	<b>(62.93)</b>	<b>24.36</b>	<b>52.08</b>
XIV	Other comprehensive income net of tax	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>41.57</b>	<b>(62.93)</b>	<b>24.36</b>	<b>52.08</b>
XVI	<b>Details of Equity Share Capital</b>				
	Paid-up Equity share capital (at par Value of Rs.10 each)	1,006.71	1,006.71	1,006.71	1,006.71
XVII	<b>Earning per share:</b>				
	<b>Earning per equity share for continuing operations</b>				
	(1) Basic earnings (loss) per share from continuing operations	0.41	(0.63)	0.24	0.52
	(2) Diluted earnings (loss) per share from continuing operations	0.41	(0.63)	0.24	0.52
	<b>Earning per equity share for discontinued operations</b>				
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-
	<b>Earning per equity share</b>				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.41	(0.63)	0.24	0.52
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.41	(0.63)	0.24	0.52

**Notes:**

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 13<sup>th</sup> August, 2022
- The Company's business activity fall within a singal primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors  
For, Gautam Gems Limited



*Gautam Sheth*  
Gautam Sheth  
Managing Director  
(DIN: 06748854)

Date: 13-08-2022  
Place: Surat