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J&K Bank

Board Secretariat

Ref:-JKB/BS/F3652/2020/011 Date: 22nd April, 2020

National Stock Exchange of India Ltd

Exchange Plaza 5th Floor Plot No. C/1 G-Block Bandra Kurla Complex Bandra (E) Mumbai - 400 051

Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

REG:- CLARIFICATION SOUGHT ON PRICE MOVEMENT

Dear Sirs,

This is with reference to the captioned subject. In this regard, it is to inform you that Jammu and Kashmir Bank Ltd. has always disclosed to the Stock Exchanges all such information which the Bank has been in possession and which is required to be disclosed to the Stock Exchanges.

All the material information, that has a bearing on the operation/performance of the Bank which include all price sensitive information under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been disclosed by the Bank within the stipulated time frame. Further, the Bank has always provided timely information sought by the Stock Exchanges.

Hence, we reiterate that any movement in price of the Shares of the Bank is apparently market driven and that the Bank has no control on the same.

Yours faithfully For Jammu & Kashmir Bank Ltd.

(Mohammad Shafi Mir) Company Secretary