

CFL/SE/2023-24/SEP/04

September 06, 2023

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: “COSMOFIRST”
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Sub: Intimation under Regulation 30 of Listing (Obligations and Discloser Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that the Company has entered into ‘Security Subscription and Shareholders’ Agreement’ with O2 Renewable Energy XV Pvt Ltd (SPV) and its holding company for acquisition of minority stake in the SPV, in connection with supply of Solar Power for the Company’s manufacturing plants at Aurangabad, Maharashtra on Group Captive consumer basis.

The detailed disclosure as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed

You are requested to take the same on your records.

Thanking You

Yours faithfully
For **Cosmo First Limited**
(Formerly *Cosmo Films Limited*)

Jyoti Dixit
Company Secretary & Compliance Officer

Encl: a/a

Name of the target entity, details in brief such as size, turnover etc.;	O2 Renewable Energy XV Pvt Ltd. This is a special purpose vehicle incorporated in May 2023 and hence no other details are available.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Not a related party transaction.
Industry to which the entity being acquired belongs;	Renewable Power
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To source Solar Power for the Company's plants situated at Aurangabad on a Group Captive consumer basis.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Within 5 months or later in 7 tranches; the last tranche coinciding with the commencement of the power supply.
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
Cost of acquisition or the price at which the shares are acquired	Rs. 17.85 Crores will be invested in equity shares, compulsory convertible debentures, or any other permissible instrument/security of the target entity.
Percentage of shareholding / control acquired and / or number of shares acquired;	26% (on fully diluted basis)
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The target entity is an SPV for implementing the project for solar power supply to the Company. Date of Incorporation- 26 th May 2023 History of last 3 years—Not applicable.