



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas master Road, Fort, Mumbai - 400023 Maharashtra

Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

June 2, 2022

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

Ref: Scrip Code 530557

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI LODR Regulations, 2015

Respected Sir or Madam,

With reference to the above captioned subject matter and pursuant to Regulation 23(9) of SEBI LODR Regulations, 2015 please find attached disclosure of Related Party Transactions (standalone basis) herewith for the half year ended 31st March 2022, in the format specified in the applicable Accounting Standards.

Kindly take the same on your record & oblige.

Thanking You,

Yours truly,
For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR

Enclosed: As stated above



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1. Details of RELATED PARTY and their RELATIONSHIP:

Name of Related Parties	Nature of Interest
Key Management Personals (KMPs):	
Goutam Bose	Managing Director (MD)
Swagata Das Gupta	Independent Directors (ID)
Amita Bose	Independent Directors (ID)
Rajeswari Bangal	Independent Directors (ID)
Priya Mittal	Company Secretary (CS)
Mayank Singh	Chief Financial Officer (CFO)
Pravin P. Talwatkar	Chief Financial Officer (CFO)
Enterprise in which Key Managerial Personnel and their relatives have significant Influence:	
Not Any	
Enterprise in which Independent Directors are having common Directorship	
Rupasi Traders Pvt. Ltd	
Glacier Tradelink Private Limited	
Hem Jeet Rivhu Trading Private Limited	
KIC Metaliks Limited	
Global Capital Markets Limited	
GCM Securities Limited	
GCM Commodity & Derivatives Limited	
GCM Capital Advisors Limited	
KIC Minerals Private Limited	
Desana Impex Ltd	
Silver Pearl Hospitality & Luxury Spaces Limited	
Khoobsurat Limited	
Capable Commosales Private Limited	
Voltaire Leasing & Finance Limited	

2. Details of Related parties' transactions for the Half Year ended March 31, 2022:

Name of Related Parties:	Amount (Rs. in Lakh)
I. Key Management Personals (KMPs):	
Managerial Remunerations and Allowances to MD	3.40
Remuneration, Salary and Allowances to CFO	1.31
Remuneration, Salary and Allowances to CS	1.20
Director Sitting Fees to Independent Directors	-



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II. Enterprise in which Key Managerial Personnel and their relatives have significant Influence:		
Nature of Transactions	Gross Value	Closing Balance
Not Any	Nil	Nil

III. Dealings with Entities where our Independent Directors are holding positions as Directors:			
Name of Entity	Nature of Transactions	Gross Transaction (Rs. in Lakh)	Closing Bal (Rs. in Lakh)
Khoobsurat Limited	Receiving of Services	Nil	9.32 Cr.

3. Investments in Group Companies as on March 31, 2022:

	(Amount in ₹ in Lakh)
A. Quoted Investments (Carried Forward Balance):	
Voltaire Leasing & Finance Limited	53.43
B. Unquoted Investments:	
Rupasi Trading Private Limited	4.95

For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR