

1st January, 2023

DCS – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir,

Sub: Credit Rating

Pursuant to Regulation 30 and all other applicable provision, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we write to inform that CRISIL (An S&P Global Company) has reaffirmed its "CRISIL A1+" rating to the Rs. 50 Crore Commercial Paper Programme of the Company.

A copy of the Report as received by us on 31st December, 2022, covering rationale for the rating is available on the website of CRISIL on the following link:

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SudarshanChemical IndustriesLimited December%2030,%202022 RR 308460.html

This is for your information and record.

Thanking You, Yours Faithfully, For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR GENERAL COUNSEL & COMPANY SECRETARY