

# MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

Registered Office: Textile Mill Area, Station Road, Mandsaur M.P. 458001 IN

Corporate Office: 401, Princess Centre, 6/3, New Palasia, Indore 452003(M.P.)

Tel. 07422-234999; Email id- csmidindia@gmail.com,Website:www.midindiaindustries.com

**Dated: 8<sup>th</sup> November, 2023**

**To,**

**The Secretary,**

Corporate Relationship Department,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001

**SUB.- SUBMISSION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AS WELL AS HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2023 ALONG WITH STATEMENT OF ASSETS AND LIABILITIES AND CASH FLOW STATEMENT WITH LIMITED REVIEW REPORT IN TERMS OF REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)**

Dear Sir/Madam,

This is in continuation of our earlier intimation dated 30<sup>th</sup> October, 2023 regarding information of Board Meeting for consideration and approval of un-audited Financial Results for the quarter as well as half year ended 30<sup>th</sup> September, 2023.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the Un-audited Financial Results for the quarter as well as half year ended 30<sup>th</sup> September, 2023 duly approved by the Board of the Directors of the Company in their meeting held today, i.e. Wednesday, 8<sup>th</sup> Day of November, 2023 at the Corporate office of the Company together with Limited Review Report given by the Statutory Auditors of the Company. (Copy of Un-audited Financial Results is enclosed with this letter).

Further, pursuant to Regulations 33(3)(f) and (g) of the Listing Regulations, we have also enclosed Statement of Assets and Liabilities and the Statement of Cash Flow in prescribed format for the half year ended 30<sup>th</sup> September, 2023.

Further, above results shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results shall also be uploaded on the Company's website at [www.midindiaindustries.com](http://www.midindiaindustries.com) and on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com). Further, the extract of aforesaid results shall also be published in one Hindi (vernacular) and widely circulated English Newspaper.

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You are requested to take on record the above said financial results for your reference and records.

Thanking You,

Yours faithfully,

**FOR MID INDIA INDUSTRIES LIMITED**

Shailendra Agrawal

Company Secretary & Compliance Officer

FCS-12104

**Enclosure:** Un-audited Financial Result for the Quarter as well as half year ended 30<sup>th</sup> September 2023.

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2023**

(Amounts in Lakhs except EPS)

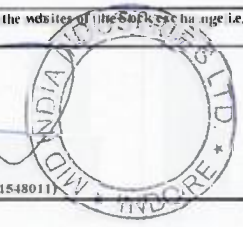
Particulars	3 months ended 30/09/2023	3 months ended 30/06/2023	3 months ended 30/09/2022	Years to date figures for current period ended 30/09/2023	Years to date figures for previous period ended 30/09/2022	Previous year ended on 31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	187.28	329.50	335.62	516.78	896.44	1,467.75
II Other Income	0.01	0.54	(1.73)	0.55	0.63	1.52
III Total Revenue (I+II)	187.29	330.04	333.89	517.33	897.07	1,469.27
IV Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	65.22	393.58	289.39	458.80	706.83	1,212.37
(c) Changes in inventories of finished goods/work-in-progress and stock-in-trade	112.03	(94.84)	11.45	17.19	98.00	88.93
(d) Employee benefits expense	5.06	5.05	4.43	10.11	8.55	18.90
(e) Finance cost	-	-	-	-	-	-
(f) Depreciation and Amortisation Expenses	5.21	5.21	3.28	10.42	11.08	22.29
(g) Other Expenses	4.80	8.96	5.10	13.76	14.31	22.75
Total Expenses (IV)	192.32	317.96	313.65	510.28	838.97	1,365.24
V Profit/(Loss) before Exceptional Items and tax (III-VI)	(5.03)	12.08	20.24	7.05	58.10	104.03
VI Exceptional Items	(3.33)	(10.88)	-	(14.41)	-	(46.22)
VII Profit/(+)/Loss(-) before tax (V-VI)	(8.56)	1.20	20.24	(7.36)	58.10	57.81
VIII Tax expense						
Current Tax	-	-	3.15	-	9.06	-
Deferred Tax Credit/(Charge)	-	-	-	-	-	12.85
Total Tax Expenses	-	-	3.15	-	9.06	12.85
IX Net movement in regulatory deferred account balances related to profit or loss and the related deferred tax movement						
X Net Profit/(Loss) for the period from continuing operation (VII-VIII)	(8.56)	1.20	17.09	(7.36)	49.04	44.96
XI Profit/(Loss) from discontinuing Operations before Tax	-	-	-	-	-	-
XII Tax expense of discontinuing Operations	-	-	-	-	-	-
XIII Profit/(Loss) from discontinued Operations (after tax) (XI+XII)	-	-	-	-	-	-
XIV Share of profit/(loss) of associates and joint ventures accounted for using accounting method	-	-	-	-	-	-
XV Net Profit/(+)/Loss(-) for the period (X+XIII)	(8.56)	1.20	17.09	(7.36)	49.04	44.96
XVI Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.38)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Comprehensive Income for the Period (XVI+XIV)	(8.56)	1.20	17.09	(7.36)	49.04	42.78
XVIII Paid-up equity share capital @ Rs. 10 Each	1630.00	1630.00	1630.00	1630.00	1630.00	1630.00
XIX Reserve excluding Revaluation Reserves as per balance sheet of previous year						(2,038.37)
XX Earnings Per Share (for continuing operation)						
a) BASIC	(0.05)	0.01	0.10	(0.05)	0.30	0.26
b) DILUTED	(0.05)	0.01	0.10	(0.05)	0.30	0.26
XXI Earnings Per Share (for discontinuing operation)						
a) BASIC	-	-	-	-	-	-
b) DILUTED	-	-	-	-	-	-
XXII Earnings Per Share (for continuing and discontinuing operation)						
a) BASIC	(0.05)	0.01	0.10	(0.05)	0.30	0.26
b) DILUTED	(0.05)	0.01	0.10	(0.05)	0.30	0.26

**Note :**

- The above Unaudited financial results of "the company" for the 2nd quarter and half year ended 30th September 2023 have been reviewed by the Audit committee and subsequently approved by the Board of Directors in their meeting held on Wednesday, 8th Day of November 2023. The above results for the 2nd quarter and half year ended 30th September, 2023 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 who have expressed an unmodified opinion. The company's management has exercised necessary due diligence to ensure that the unmodified financial results provide a true and fair view of its affairs.
- This above unaudited Financial Results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been re-stated/ re-grouped/ re-arranged/ reclassified and/ or recasted wherever found necessary.
- The Company has reported segment wise information as per Indian Accounting Standard (Ind-AS-108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. i.e. Leasing and trading division.
- The aforesaid un-audited financial Results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the website of the Stock Exchange i.e. www.bseindia.com and for the benefit of shareholders and investors.

For and on behalf of the Board  
 Mid India Industries Limited

Sanjay S Singh  
 Chairman & Managing Director (01548011)



Place : Indore  
 Date : 8TH NOVEMBER, 2023

**MID INDIA INDUSTRIES LIMITED**

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website : www.midindiaindustries.com

Email ID: csmidindia@gmail.com

Phone No.07422-234999

STANDALONE Un-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023  
(Amount in Lacs)

Standalone Statement of Assets and Liabilities	Unaudited	Audited
Particulars	As at 30/09/2023	As at 31/03/2023
<b>A ASSETS</b>		
<b>1 Non-current assets:</b>		
(a) Property, Plant & Equipment	112.84	123.34
(b) Capital work in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	0.02	0.02
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments		
(ii) Trades receivables (net)	-	-
(iii) Loans	-	-
(iv) other (to be specified)	21.41	42.37
(j) Deferred tax assets (net)	-	-
(k) Other Non-current Assets	-	-
<b>Sub-total - Non-current assets</b>	<b>134.27</b>	<b>165.73</b>
<b>2 Current assets</b>		
(a) Inventories	4.25	21.45
(b) Financial Assets:		
(i) Investments	-	-
(ii) Trade receivables	220.55	240.47
(iii) Cash and cash equivalents	5.19	8.53
(iv) Bank balances other than (ii) above	-	-
(v) Loans	-	-
(vi) Other Financial Assets	-	-
(c) Current Tax Asset (Net)	20.62	18.86
(d) other Currents Assets	58.37	111.83
<b>Sub-total - Current assets</b>	<b>308.98</b>	<b>401.14</b>
<b>TOTAL - ASSETS</b>	<b>443.25</b>	<b>566.87</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(i) Equity Share Capital	1630.00	1630.00
(ii) Other Equity	(2,045.73)	(2,038.37)
<b>Sub-total- Equity</b>	<b>(415.73)</b>	<b>(408.37)</b>
<b>LIABILITIES</b>		
<b>2 Non-current Liabilities :</b>		
<b>a Financial Liabilities</b>		
(i) Borrowings	-	-
(ia) Lease Liabilities	-	-
(ii) Trade Payable	-	-
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	-	-
(iii) other Financial Liabilities (other than those specified in item (b), to be specified	-	-
<b>b Provisions</b>	-	-
<b>c Deferred tax liabilities (net)</b>	<b>12.85</b>	<b>12.85</b>
<b>d Other Non-current Liabilities</b>	<b>-</b>	<b>6.70</b>
<b>Sub-total - Non-current liabilities</b>	<b>(402.88)</b>	<b>(388.82)</b>
<b>3 Current liabilities</b>		
<b>a Financial Liabilities</b>		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	842.26	901.67
(iii) other Financial Liabilities	-	-
<b>b Other Current Liabilities</b>	-	-
<b>c Provisions</b>	<b>3.87</b>	<b>54.02</b>
<b>d Current Tax Liabilities (Net)</b>	<b>-</b>	<b>-</b>
<b>Sub-total - Current liabilities</b>	<b>846.13</b>	<b>955.69</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>443.25</b>	<b>566.87</b>

For MID INDIA INDUSTRIES LIMITED

Place : Indore  
Date: 8TH NOVEMBER, 2023

Sanjay Singh  
Chairman & Managing Director  
DIN: 01548011





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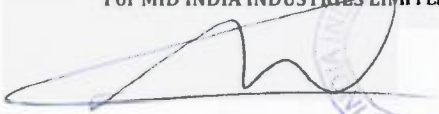
**Segmentwise Revenue, Results and Capital Employed for Quarter and Half year ended 30th September 2023**  
 (Amount in Lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30.09.2023 Un-audited	30.06.2023 Un-audited	30.09.2022 Un-audited	30.09.2023 Un-audited	30.09.2022 Un-audited	31.03.2023 Audited
<b>1</b>	<b>Segment Revenue</b>						
	Lease Rent	-	-	6.75	-	13.50	27.00
	Trading	187.28	329.50	328.87	516.78	882.94	1,440.75
	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>187.28</b>	<b>329.50</b>	<b>335.62</b>	<b>516.78</b>	<b>896.44</b>	<b>1,467.75</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net sales/Income from Operations</b>	<b>187.28</b>	<b>329.50</b>	<b>335.62</b>	<b>516.78</b>	<b>896.44</b>	<b>1,467.75</b>
<b>2</b>	<b>Segment Results</b>						
	Lease Rent	(5.21)	(5.21)	3.72	(10.42)	2.67	4.71
	Trading	(3.35)	5.92	16.20	2.57	54.81	51.58
	Unallocated	-	-	-	-	-	-
	<b>Total Segment Profit Before Tax</b>	<b>(8.56)</b>	<b>0.71</b>	<b>19.92</b>	<b>(7.85)</b>	<b>57.48</b>	<b>56.29</b>
	Interest Income	-	0.49	0.32	0.49	0.63	1.52
	Interest Expenses	-	-	-	-	-	-
	Other Unallocable Income net of Expenditure	-	-	-	-	-	-
	<b>Profit/(Loss) Before Tax</b>	<b>(8.56)</b>	<b>1.20</b>	<b>20.24</b>	<b>(7.36)</b>	<b>58.11</b>	<b>57.81</b>
<b>3</b>	<b>Capital Employed</b>						
	<b>Segment Assets (A)</b>						
	Lease Rent	112.86	118.07	134.17	112.86	134.17	123.36
	Trading	308.97	427.56	324.75	308.97	324.75	371.14
	Unallocable	21.41	21.05	37.86	21.41	37.86	42.37
	<b>Total (A)</b>	<b>443.24</b>	<b>566.68</b>	<b>496.78</b>	<b>443.24</b>	<b>496.78</b>	<b>536.87</b>
	<b>Segment Liabilities (B)</b>						
	Lease Rent	-	-	-	-	-	-
	Trading	66.50	181.47	133.28	66.50	133.28	152.76
	Unallocable	792.48	792.48	792.48	792.48	792.48	792.48
	<b>Total (B)</b>	<b>858.98</b>	<b>973.95</b>	<b>925.76</b>	<b>858.98</b>	<b>925.76</b>	<b>945.24</b>
	<b>Total Capital Employed (Segment Assets - Segment Liabilities)</b>						
<b>4</b>	<b>Assets - Segment Liabilities</b>						
	Lease Rent	112.86	118.07	134.17	112.86	134.17	123.36
	Trading	242.47	246.09	191.47	242.47	191.47	218.38
	Unallocable	(771.07)	(771.43)	(754.62)	(771.07)	(754.62)	(750.11)
	<b>Total Capital Employed (Segment Assets - Segment Liabilities)</b>	<b>(415.74)</b>	<b>(407.27)</b>	<b>(428.98)</b>	<b>(415.74)</b>	<b>(428.98)</b>	<b>(408.37)</b>

DATE : 8TH NOVEMBER, 2023

PLACE : INDORE

For MID INDIA INDUSTRIES LIMITED

  
 Sanjay Singh  
 Chairman & Managing Director (01548011)

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## Statement of cash flows for the year ended 30th September 2023

(Amount in Lakhs)

Sr No.	Particulars	September 30, 2023	September 30, 2022
		Unaudited	Audited
<b>A)</b>	<b>Cash flow from operating activities</b>		
	Profit before tax	(7.36)	58.10
	Adjustments to reconcile profit before tax to net cash used in operating activities		
	Interest on Security Deposit	(0.49)	(0.63)
	Gain from Investments	0.00	0.00
	Depreciation of property, plant and equipment	10.42	11.08
	Other Comprehensive Income	0.00	0.00
	Finance cost	0.00	0.00
	<b>Net (gain)/ loss on derivative contracts on account of Ind AS adjustments</b>	<b>2.57</b>	<b>68.55</b>
	Provision for doubtful advances/debts		
	Working capital adjustments		
	(Increase)/ Decrease in Inventory	17.19	98.00
	(Increase)/ Decrease in Trade Receivable, Current	41.37	165.72
	(Increase)/ Decrease in Loan, Current	0.00	0.00
	(Increase)/ Decrease in Trade Receivable, Non Current	0.00	0.00
	(Increase)/ Decrease in other current assets	0.00	0.00
	(Increase)/ Decrease in other non current assets	0.00	0.00
	(Increase)/ Decrease in other financial assets, current	51.71	16.77
	(Increase)/ Decrease in other financial assets, non-current		
	Increase/ (Decrease) in trade payables- Current	(59.41)	(353.48)
	Increase/ (Decrease) in trade payables- Non-Current		
	Increase/ (Decrease) in other financial liabilities- current	0.00	(9.07)
	Increase/ (Decrease) in other financial liabilities- Non-current	0.00	0.00
	Increase/ (Decrease) in other liabilities	(56.85)	0.30
	Cash generated from operations	(3.42)	(13.21)
	<b>Tax Expenses</b>		
	Current tax	0.00	9.07
	Deferred tax	0.00	0.00
	Adjustment of tax relating to earlier periods		
	<b>Net cash flows from operating activities (A)</b>	<b>(3.42)</b>	<b>(4.14)</b>
<b>B)</b>	<b>Cash flow from investing activities</b>		
	Payment for purchase and construction of property, plant and equipment		
	Proceeds from sale of property, plant and equipment	0.08	(0.67)
	(Increase)/ Decrease in Investments	0.00	0.00
	(Increase)/ Decrease in other bank balances		
	Interest received		
	<b>Net cash flows from investing activities (B)</b>	<b>0.08</b>	<b>(0.67)</b>
<b>C)</b>	<b>Cash flow from financing activities</b>		
	Increase/(decrease) in Borrowings		
	Deemed Investment by Holding Company		
	Finance cost		
	<b>Net cash flows from financing activities (C)</b>	<b>0.00</b>	<b>0.00</b>
	Net increase/ (decrease) in cash and cash equivalents	(3.34)	(4.81)
	Cash and cash equivalents at the beginning of the year	8.53	12.25
	Cash and cash equivalents at the end of the year	5.19	7.44
	<b>Increase / (Decrease) in cash and cash equivalents</b>	<b>(3.34)</b>	<b>(4.81)</b>

Date: 8TH NOVEMBER, 2023

Place: INDORE

FOR MID INDIA INDUSTRIES LIMITED

SANJAY SINGH

CHAIRMAN & MANAGING DIRECTOR

(DIN 01548011)





**A T M & Associates**  
Chartered Accountants

📍 206, TBC Tower, Geeta Bhawan Square,  
A.B. Road, Indore - 452 001 (M.P.)  
☎ 0731 - 4260037, 2511251  
✉ mail@atmassociates.in  
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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors,  
Mid India Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statements") of M/s. MID INDIA INDUSTRIES LIMITED, ("the Company") for the quarter as well as half year ended on 30<sup>th</sup> September 2023, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (SEBI Listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act 2013 as amended, read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data





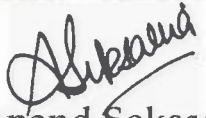
**A T M & Associates**  
Chartered Accountants

📍 206, TBC Tower, Geeta Bhawan Square,  
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and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ATM & Associates  
Chartered Accountants  
FRN: - 017397C

  
Anand Sekaria  
Partner  
Membership No. 420231  
UDIN:- 23420231BGYUTT3954



Place: Indore

Date: - 8<sup>th</sup> November 2023