

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Mumbai – 400 051
NSE Symbol: INDUSINDBK

The Deputy General Manager Corporate Relationship Dept. BSE Ltd. Mumbai – 400 001 BSE Scrip Code: 532187

Madam / Dear Sir,

## <u>IndusInd Bank launches Digital Banking Units to commemorate 75<sup>th</sup> Year of</u> Independence

- Two Digital Banking Units (DBUs) have been launched, one each in Punjab and Tamil Nadu
- DBUs offer various banking services through dedicated Digital Experience zones
- · The DBUs has been launched in line with the recent advisory released by RBI

IndusInd Bank has launched two Digital Banking Units (DBUs) at Jalandhar (Punjab), and Chengalpattu (Tamil Nadu) to commemorate the 75<sup>th</sup> Year of India's Independence. This announcement is in line with the recent Digital Banking Unit advisory, to accelerate and widen the reach of digital banking services in the country.

The DBUs will offer a gamut of Digital, Do It Yourself (DIY) journeys. This includes the instant opening of Savings & Current Accounts, Term Deposits, instant processing of Personal and Business loans, KYC updates, DIY Credit Card journeys, internet banking, and account statement generation. Customers will also be able to deposit and withdraw cash through a Cash Recycler. To assist the customers in their DIY journeys, banking experts will be available during standard banking hours. These experts will also guide, support, and educate the customers. Certain services like cash withdrawal/ deposit and internet banking will also be available 24x7 for the convenience of customers.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Yours faithfully,

For IndusInd Bank Limited

Anand K. Das

**Deputy Company Secretary** 





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**Mumbai, August 23, 2022:** IndusInd Bank has launched two Digital Banking Units (DBUs) at Jalandhar (Punjab), and Chengalpattu (Tamil Nadu) to commemorate the 75th Year of India's Independence. This announcement is in line with the recent Digital Banking Unit advisory, to accelerate and widen the reach of digital banking services in the country.

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Commenting on the development, Mr. Soumitra Sen, Head – Consumer Bank, IndusInd Bank said, "We are delighted to inaugurate Digital Banking Units in Jalandhar (Punjab) and Chengalpattu (Tamil Nadu), two promising markets for the Bank. The mandate is in line with the Bank's endeavour to promote the adoption of digital banking services throughout the length and breadth of the country for better efficiency and turnaround. As we expand into deeper geographies to serve the local populace, we look forward to bringing a whole new world of digital banking convenience and flexibility to our customers."

On the overall digital commitment of the Bank, Ms. Charu S. Mathur, Head - Digital Banking & Strategy (Existing Business), IndusInd Bank added, "We are committed towards increasing digital banking adoption. With the Bank's Digital 2.0 strategy, our digital-only offerings across various lines of businesses have seen significant growth and traction and we are happy to extend our full stack digital capabilities in Digital Banking Units (DBUs) to drive customer awareness and adoption."

## **About IndusInd Bank**

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As of June 30, 2022, IndusInd Bank has Branches / Banking outlets and ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

**Domestic Ratings:** 



- · CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- · CRISIL AA for Additional Tier 1 Bonds program
- · CRISIL A1+ for certificate of deposit program / short-term FD program
- · IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
- · IND AA for Additional Tier 1 Bonds program by India Ratings and Research
- · IND A1+ for Short Term Debt Instruments by India Ratings and Research

## **International Ratings:**

· Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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Facebook: https://www.facebook.com/OfficialIndusIndBankPage

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