



GSB FINANCE LTD.

CIN:L99999MH2001PLC134193

REQD.OFFICE 815 STOCK EXCHANGE TOWER DALAL STREET MUMBAI -400 001

TEL:NO.2265 7084 / 7185 FAX NO.22651814

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2019

(As per schedule III notified by the Ministry of corporate Affairs on October 11, 2018 for Non-Banking Financial Companies) (Rs. in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019 Audited	31.12.2018 Reviewed	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	Revenue from operations					
	- Interest income	94.52	16.93	85.11	94.52	85.11
	- Dividend income			0.04	0.00	0.04
	- Brokerage and commission	0.10	0.02	0.22	0.10	0.22
	- Sale of shares	574.31	112.54	1,231.38	574.31	1,231.38
	- Gain on fair value of Financial Instruments	1.02		6.35	1.02	6.35
	- Others	18.49	11.57	0.80	16.49	0.80
	Total	686.44	141.06	1,323.90	686.44	1,323.90
2	Other income					
3	Total Revenue (1+2)	686.44	141.06	1,323.90	686.44	1,323.90
4	Expenses					
	a) Finance cost	1.12		3.69	1.12	3.69
	b) Impairment on financial instruments/(reversal)			0.32		0.32
	c) Purchase of stock	608.87	115.97	1,158.68	608.87	1,158.68
	d) Changes in Inventories of stock in trade	12.14	(0.12)	77.57	12.14	77.57
	e) Employee benefits expenses	28.33	7.55	21.50	28.33	21.50
	f) Depreciation and amortization expenses	2.02	0.45	2.12	2.02	2.12
	g) Other expenditure	27.34	2.73	22.22	27.34	22.22
	Total expenses (4)	679.82	126.58	1,286.11	679.82	1,286.11
5	Profit before exceptional items and tax (3-4)	6.62	14.48	37.79	6.62	37.79
6	Exceptional items					
7	Profit before tax (5-6)	6.62	14.48	37.79	6.62	37.79
8	Tax Expense					
	- Current Tax	(4.19)		(8.15)	(4.19)	(8.15)
	- Deferred Tax	1.81	0.06	0.79	1.61	0.79
	- Transfer to reserve	(0.02)		(4.09)	(0.02)	(4.09)
9	Profit For the Period (7-8)	3.17	14.54	25.54	3.17	25.54
10	Other Comprehensive Income					
	a) items that will not be reclassified to profit or loss					
	b) items that that will be reclassified to profit or loss					
	Total Comprehensive Income for the period (9-10)	3.17	14.54	25.54	3.17	25.54
12	Paid-up equity share capital (face value of Rs 10 per share)	600	600	600	600	600
13	Other equity excluding Revaluation Reserve as per balance sheet of previous accounting year					
14	Earning Per Share (FV of Rs.10 each) (not annualized)					
	Basic EPS	0.005	0.024	0.043	0.005	0.043
	Diluted EPS	0.005	0.024	0.043	0.005	0.043

B Statement of Assets and Liabilities As on 31st March,2019

PARTICULARS		Mar-19	Mar-18
A	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	12.54	2.64
	(b) Bank Balance other than cash and cash equivalents	7.65	3.44
	(c) Receivables		
	(i) Trade Receivables		0.81
	(ii) Other Trade Receivables		0.01
	(d) Loans	1,214.03	928.12
	(e) Deposits	3.41	3.41
	(f) Investments	12.39	13.19
	(g) Income tax assets (net)	71.82	74.38
	(h) Deferred tax Assets (net)	1.53	
2	Non-financial Assets		
	(a) Inventories	117.70	129.84
	(b) Property, Plant & Equipment	5.56	7.58
	Total Assets	1,446.63	1,163.42
B	LIABILITIES AND EQUITY LIABILITIES		
1	Financial Liabilities		
	(a) Payable		
	(i) Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.04	
	(ii) Other Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.93	1.00
	(b) Borrowings (Other than Debt Securities)	299.50	0.53
	(c) Others		
	(i) Current financial liabilities	0.28	0.43
2	Non-Financial Liabilities		
	(a) Provisions	11.91	13.36
	(b) Deferred tax liabilities (Net)		0.08
3	EQUITY		
	(a) Equity Share capital	600.00	600.00
	(b) Other Equity	533.97	548.02
	Total Liabilities and Equity	1,446.63	1,163.42

C The Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017. The corresponding figures presented in these results have been prepared on the basis of the previously published unaudited/audited results under previous GAAP for the relevant periods, duly re-stated to Ind AS. The consolidated financial results of the Company comprising its subsidiaries (together 'the Group'), joint venture and associate for the year includes the results of the following entities:

D As required by Paragraph 32 of IND AS 101, Net profit reconciliation between the figures Reported Under Previous GAAP and Ind AS is as Under

Sr Nos	PARTICULARS	Quarter Ended 31st March,2018	Year Ended 31st March,2018
1	Net profit After Tax Reported under Previous GAAP	59.79	61.84
	Adjustments increasing/ (Decreasing) net profit after tax reported under Previous GAAP		
2	Impairment/(reversal) on financial assets (Net off Taxation)	(2.99)	(5.70)
3	Fair Valuation of financial assets through the profit and loss	6.35	
4	Net Profit after tax as per IND AS	63.15	56.14

E As required by Paragraph 32 of IND AS 101, Equity reconciliation between the figures Reported Under Previous GAAP and Ind AS is as Under

Sr Nos	PARTICULARS	Year Ended 31st March,2018
1	Equity as reported under previous GAAP	
	Adjustments increasing/ (Decreasing) equity reported under Previous GAAP	
2	Less : Impairment on financial assets (Net off Taxation)	
3	Add : Gain on fair Valuation of financial assets through the profit and loss	
4	Equity As per Ind AS	

F The Figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the quarter and previous financial year which were subject to limited by the statutory auditors. Published year to date figures up to the end of third quarter and current previous financial year were recast, regrouped and rearranged to confirm to the requirement of Schedule III of the Companies Act,2013

G Figures for the previous period have been regrouped and rearranged, wherever necessary, to make them comparable with the current Period

H The above results have been reviewed by the audit Committee and approved by the Board of Directors at its meeting held on 30th May,2019

By order of the Board of Directors,

For GSB Finance Ltd

Sd/-

(Ramakant S.Biyani)

Managing Director

DIN No.: 00523178

Place : Mumbai
Date: 30th May , 2019



GSB FINANCE LTD.

CIN:L99999MH2001PLC134193

REQD.OFFICE 815 STOCK EXCHANGE TOWER DALAL STREET MUMBAI -400 001

TEL:NO.2265 7084 / 7185 FAX NO.22651814

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2019:

(As per schedule III notified by the Ministry of corporate Affairs on October 11, 2018 for Non-Banking Financial Companies) (Rs. in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019 Audited	31.12.2018 Reviewed	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	Revenue from operations					
	- Interest income	94.52	16.93	85.11	94.52	85.11
	- Dividend income			0.04	0.00	0.04
	- Brokerage and commission	0.10	0.02	0.22	0.10	0.22
	- Sale of shares	574.31	112.54	1,231.38	574.31	1,231.38
	- Gain on fair value of Financial Instruments	1.02		6.35	1.02	6.35
	- Others	18.49	11.57	0.80	16.49	0.80
	Total	686.44	141.06	1,323.90	686.44	1,323.90
2	Other income					
3	Total Revenue (1+2)	686.44	141.06	1,323.90	686.44	1,323.90
4	Expenses					
	a) Finance cost	1.12		3.69	1.12	3.69
	b) Impairment on financial instruments/(reversal)			0.32		0.32
	c) Purchase of stock	608.87	115.97	1,158.68	608.87	1,158.68
	d) Changes in Inventories of stock in trade	12.14	(0.12)	77.57	12.14	77.57
	e) Employee benefits expenses	28.33	7.55	21.50	28.33	21.50
	f) Depreciation and amortization expenses	2.02	0.45	2.12	2.02	2.12
	g) Other expenditure	27.34	2.73	22.22	27.34	22.22
	Total expenses (4)	679.82	126.58	1,286.11	679.82	1,286.11
5	Profit before exceptional items and tax (3-4)	6.62	14.48	37.79	6.62	37.79
6	Exceptional items					
7	Profit before tax (5-6)	6.62	14.48	37.79	6.62	37.79
8	Tax Expense					
	- Current Tax	(4.19)		(8.15)	(4.19)	(8.15)
	- Deferred Tax	1.81	0.06	0.79	1.61	0.79
	- Transfer to reserve	(0.02)		(4.09)	(0.02)	(4.09)
9	Profit For the Period (7-8)	3.17	14.54	25.54	3.17	25.54
10	Other Comprehensive Income					
	a) items that will not be reclassified to profit or loss					
	b) items that that will be reclassified to profit or loss					
	Total Comprehensive Income for the period (9-10)	3.17	14.54	25.54	3.17	25.54
12	Paid-up equity share capital (face value of Rs 10 per share)	600	600	600	600	600
13	Other equity excluding Revaluation Reserve as per balance sheet of previous accounting year					
14	Earning Per Share (FV of Rs.10 each) (not annualized)					
	Basic EPS	0.005	0.024	0.043	0.005	0.043
	Diluted EPS	0.005	0.024	0.043	0.005	0.043

B Statement of Assets and Liabilities As on 31st March,2019

PARTICULARS		Mar-19	Mar-18
A	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	12.54	2.64
	(b) Bank Balance other than cash and cash equivalents	7.65	3.44
	(c) Receivables		
	(i) Trade Receivables		0.81
	(ii) Other Trade Receivables		0.01
	(d) Loans	1,214.03	928.12
	(e) Deposits	3.41	3.41
	(f) Investments	12.39	13.19
	(g) Income tax assets (net)	71.82	74.38
	(h) Deferred tax Assets (net)	1.53	
2	Non-financial Assets		
	(a) Inventories	117.70	129.84
	(b) Property, Plant & Equipment	5.56	7.58
	Total Assets	1,446.63	1,163.42
B	LIABILITIES AND EQUITY LIABILITIES		
1	Financial Liabilities		
	(a) Payable		
	(i) Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.04	
	(ii) Other Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.93	1.00
	(b) Borrowings (Other than Debt Securities)	299.50	0.53
	(c) Others		
	(i) Current financial liabilities	0.28	0.43
2	Non-Financial Liabilities		
	(a) Provisions	11.91	13.36
	(b) Deferred tax liabilities (Net)		0.08
3	EQUITY		
	(a) Equity Share capital	600.00	600.00
	(b) Other Equity	533.97	548.02
	Total Liabilities and Equity	1,446.63	1,163.42

C The Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017. The corresponding figures presented in these results have been prepared on the basis of the previously published unaudited/audited results under previous GAAP for the relevant periods, duly re-stated to Ind AS. The consolidated financial results of the Company comprising its subsidiaries (together 'the Group'), joint venture and associate for the year includes the results of the following entities:

D As required by Paragraph 32 of IND AS 101, Net profit reconciliation between the figures Reported Under Previous GAAP and Ind AS is as Under

Sr Nos	PARTICULARS	Quarter Ended 31st March,2018	Year Ended 31st March,2018
1	Net profit After Tax Reported under Previous GAAP	59.79	61.84
	Adjustments increasing/ (Decreasing) net profit after tax reported under Previous GAAP		
2	Impairment/(reversal) on financial assets (Net off Taxation)	(2.99)	(5.70)
3	Fair Valuation of financial assets through the profit and loss	6.35	
4	Net Profit after tax as per IND AS	63.15	56.14

E As required by Paragraph 32 of IND AS 101, Equity reconciliation between the figures Reported Under Previous GAAP and Ind AS is as Under

Sr Nos	PARTICULARS	Year Ended 31st March,2018
1	Equity as reported under previous GAAP	
	Adjustments increasing/ (Decreasing) equity reported under Previous GAAP	
2	Less : Impairment on financial assets (Net off Taxation)	
3	Add : Gain on fair Valuation of financial assets through the profit and loss	
4	Equity As per Ind AS	

F The Figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the quarter and previous financial year which were subject to limited by the statutory auditors. Published year to date figures up to the end of third quarter and current previous financial year were recast, regrouped and rearranged to confirm to the requirement of Schedule III of the Companies Act,2013

G Figures for the previous period have been regrouped and rearranged, wherever necessary, to make them comparable with the current Period

H The above results have been reviewed by the audit Committee and approved by the Board of Directors at its meeting held on 30th May,2019

By order of the Board of Directors,
For GSB Finance Ltd

Sd/-

(Ramakant S.Biyani)

Managing Director

DIN No.: 00523178

Place : Mumbai

Date: 30th May , 2019