

Dated: November 12, 2021

Ref: - IGFL/21-22

To,
The Department of Corporate Services
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai SamacharMarg
MUMBAI - 400001

The Department of Corporate Services
Calcutta Stock Exchange Limited
7, Lyons Range
Murgighata, Dalhousie
Kolkata - 700001

Sub: Unaudited Financial Results and Limited Review Report for the Quarter & Half year ended 30th September, 2021

Ref: Scrip Code -0511391& 10019038

Dear Sir/Madam,

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter & half year ended 30th September, 2021 duly approved by the Board at their meeting held today i.e. 12th November, 2021.
2. Limited Review Report by the Statutory Auditors of the Company, M/s. Bijan Ghosh & Associates, Chartered Accountants for the quarter & half year ended 30th September, 2021.

The meeting of the Board of Directors of the Company commenced at 3.00 P.M and concluded at 4.00 P.M

Kindly take a record of the same.

Thanking You,
Yours Faithfully,

For Inter Globe Finance Limited

Pritha Beriwal
(Company Secretary)

Encl: As Above

INTER GLOBE FINANCE LIMITED

Regd Office: Aloka House, 1st floor, 6B, Bentinck Street, Kolkata-700 001

Website: www.igfl.co.in E-mail: interglobefinance@gmail.com

CIN: - L65999WB1992PLC055265

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2021

*(in Lakhs)

Particulars	STANDALONE					
	Quarter Ended			6 Months Ended		Year Ended
	30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
I. Income						
Revenue from operations						
(i) Interest Income	144.27	141.26	171.94	285.53	347.34	625.07
(ii) Dividend Income	1.66	0.57	1.15	2.23	1.61	4.00
(iii) Rental Income						
(iv) Fees and Commission Income						
(v) Net gain on fair value changes						
(vi) Net gain on derognition of financial instruments under amortized cost category						
(vii) Sale of products(including Excise Duty)		570.23	766.73	570.23	766.73	2,211.62
(viii) Sale of services						
(ix) Other revenue from operations						
Total other revenue from operations	-	-	-			-
Total Revenue from operations	145.93	712.06	939.82	857.99	1,115.68	2,840.70
Other Income	1.90	1.91	1.83	3.81	1.83	7.37
Total Income	147.83	713.97	941.65	861.80	1,117.51	2,848.07
2 Expenses:						
Cost of material consumed	-	-	-			-
Purchases of Stock in trade	-	462.89	989.49	471.92	989.49	2,566.48
Changes in inventories of finished goods, stock in trade and work in progress	(257.63)	(256.54)	(294.51)	(514.18)	(395.39)	(344.44)
Employee benefit expenses	29.11	27.52	32.63	57.03	65.19	138.70
Finance Costs	31.61	34.28	39.78	65.89	78.81	166.02
Depreciation, amortization & impairment	3.22	3.45	4.47	6.68	9.27	17.08
Fees and Commission Expense	0.90	4.41	0.48	5.31	5.00	
Net loss on fair value changes						
Net loss on derecognition of financial instruments under amortised cost category						
Impairment of financial instruments						
Other Expenses						
1 Other Expenses	43.06	21.29	48.62	54.92	56.39	121.94
Total other expenses	43.06	21.29	48.62	54.92	56.39	121.94
Total Expenses	(149.73)	297.30	820.96	147.57	808.76	2,665.77
3 Total Profit before exceptional and Tax	297.56	416.67	120.69	714.23	308.75	182.30
4 Exceptional items-Provision for Doubtful Debts.	203.51	(220.06)	5.56	423.58	98.94	193.32
5 Total Profit before tax	94.04	196.61	115.13	290.65	209.81	(11.02)
7 Tax expense						
8 Current Tax	75.00	104.20	30.20	179.20	78.20	47.50
9 Deffered Tax						8.20
10 Total Tax expenses	75.00	92.41	30.20	179.20	78.20	55.70
14 Net Profit/(Loss) for the period from continuing operations	19.04	92.41	84.93	111.45	131.61	(66.72)
15 Discontinued operations before tax						

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16	Tax Expense of Discontinued operations						
17	Net Profit/ Loss from discontinued operations after tax						
19	Share of profit (loss) of associates and joint ventures accounted for using equity method						
21	Total profit (loss) for period	19.04	92.41	84.93	111.45	131.61	(66.72)
22	Other Comprehensive Income net of taxes	-					
23	Total Comprehensive Income for the period	19.04	92.41	84.93	111.45	131.61	(66.72)
24	Total profit or loss, attributable to						
	Comprehensive Income for the period attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
25	Total Comprehensive Income for the period attributable to						
	Comprehensive Income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to non-controlling						
26	Details of equity share capital						
	Paid-up equity share capital	682.23	682.23	682.23	682.23	682.23	682.23
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
28	Reserves excluding Revaluation Reserve						
29	Earnings per Share						
i.	Earnings per equity share for continuing operations						
	Basic earnings per share from continuing operations	0.28	1.35	1.24	1.63	1.93	(0.98)
	Diluted earnings per share from continuing operations	0.28	1.35	1.24	1.63	1.93	(0.98)
ii.	Earnings per Equity Share for discontinued operations						
	Basic earnings per share from continuing operations	-	-	-			-
	Diluted earnings per share from continuing operations	-	-	-			-
ii.	Earnings per Equity Share						
	Basic earnings per share	0.28	1.35	1.24	1.63	1.93	(0.98)
	Diluted earnings per share	-	-	-			-
30	Debt Equity Ratio						
31	Debt service coverage ratio						
32	Interest service coverage ratio						
33	Disclosure of notes on financial results						

* Except EPS which is determined in Rs. & Paise

NOTES TO THE FINANCIAL RESULTS

- The aforesaid results for the quarter & half year ended September 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board at their respective meeting held on Friday, the 12th day of November, 2021
- The business of the Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' is not applicable.



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(Rs. in Lacs)

Particulars	STANDALONE AS AT	
	30-09-21	30-09-20
ASSETS		
1. Financial Assets		
Cash & Cash Equivalents		
Bank balance other than (a) above	0.812	2.141
Derivative financial instruments	118.593	111.946
Receivables	-	-
(I) Trade Receivables		
(II) Other Receivables	1.449	(54.07)
Loans	8,308.623	8,276.927
Investments	30.022	29.639
Other Financial Assets	356.606	109.941
2. Non Financial Asset		
Inventories		
Current tax assets (Net)	2,079.073	1,621.988
Deferred tax assets (Net)		319.26
Investment Property		
Biological Assets other than bearer plants		
Property, plant and Equipment		
Capital work-in-progress	40.750	55.240
Intangible Assets under development		
Goodwill		
Other Intangible Assets		
Other Non financial Assets(to be specified)		
Total Assets	10,935.928	10,473.012
Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity Share Capital	682.230	682.230
Other equity	8,301.875	8,438.260
Total equity attributable to owners of parent	8,984.105	9,120.490
Non controlling interest		
Total equity	8,984.105	9,120.490
2 Liabilities		
2.1 Financial Liabilities		
(a) Derivative financial instruments		
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	28.479	61.205
(c) Debt Securities		
(d) Borrowings (other than Debt Securities)	271.734	303.721
(e) Deposits		
(f) Subordinated Liabilities		
(g) Other financial liabilities		1.947
2.2 Non Financial Liabilities		
(a) Current tax liabilities (Net)		79.70
(b) Provisions	1,644	905.777
(c) Deferred tax liabilities (Net)		
(d) Other non-financial liabilities	7.559	0.172
Total liabilities	1,951.823	1,352.522
Total equity and liabilities	10,935.928	10,473.012

NOTES TO THE FINANCIAL RESULTS

- The aforesaid results for the quarter and year ended September 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the board at their respective meeting held on Friday, the 12th day of November, 2021.
- The aforesaid results have been subjected to Limited Review Report by the Statutory Auditors of the Company.
- The business of the Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' is not applicable.
- There being no subsidiary of the Company, the above results are prepared on standalone basis.
- Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April 01, 2019 the Company adopted Ind AS hence, the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March, 2022 prepared under Ind AS.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place: Kolkata
 Date: 12th November, 2021

For and on behalf of Board of Directors
 For Inter Globe Finance Ltd.

Navin Jain
 (Chairman & Managing Director)



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Cash flow statement, indirect	
Statement of cash flows	
Cash flows from used in operating activities	Half year ending 30.09.2021
Profit before tax	290.65
Adjustments for reconcile profit (loss)	
Adjustments for finance costs	
Adjustments for decrease (increase) in inventories	-514.18
Adjustments for decrease (increase) in trade receivables, current	0.25
Adjustments for decrease (increase) in trade receivables, non-current	0.00
Adjustments for decrease (increase) in other current assets	5.42
Adjustments for decrease (increase) in other non-current assets	6.68
Adjustments for other financial assets, non-current	-28.12
Adjustments for other financial assets, current	-307.34
Adjustments for other bank balances	-3.13
Adjustments for increase (decrease) in trade payables, current	-9.09
Adjustments for increase (decrease) in trade payables, non-current	0.00
Adjustments for increase (decrease) in other current liabilities	-4.63
Adjustments for increase (decrease) in other non-current liabilities	0.00
Adjustments for depreciation and amortisation expense	6.68
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	
Adjustments for provisions, current	590.58
Adjustments for provisions, non-current	0.00
Adjustments for other financial liabilities, current	7.56
Adjustments for other financial liabilities, non-current	1.25

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Adjustments for unrealised foreign exchange losses gains	
Adjustments for dividend income	
Adjustments for interest income	
Adjustments for share-based payments	
Adjustments for fair value losses (gains)	
Adjustments for undistributed profits of associates	
Other adjustments for which cash effects are investing or financing cash flow	
Other adjustments to reconcile profit (loss)	
Other adjustments for non-cash items	
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	
Total adjustments for reconcile profit (loss)	-248.06
Net cash flows from (used in) operations	42.59
Dividends received	
Interest paid	
Interest received	
Income taxes paid (refund)	
Other inflows (outflows) of cash	
Net cash flows from (used in) operating activities	42.59
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	
Cash flows used in obtaining control of subsidiaries or other businesses	
Other cash receipts from sales of equity or debt instruments of other entities	
Other cash payments to acquire equity or debt instruments of other entities	
Other cash receipts from sales of interests in joint ventures	
Other cash payments to acquire interests in joint ventures	



Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	
Proceeds from sales of property, plant and equipment	
Purchase of property, plant and equipment	
Proceeds from sales of investment property	
Purchase of investment property	
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	
Proceeds from sales of intangible assets under development	
Purchase of intangible assets under development	
Proceeds from sales of goodwill	
Purchase of goodwill	
Proceeds from biological assets other than bearer plants	
Purchase of biological assets other than bearer plants	
Proceeds from government grants	
Proceeds from sales of other long-term assets	
Purchase of other long-term assets	
Cash advances and loans made to other parties	
Cash receipts from repayment of advances and loans made to other parties	
Cash payments for future contracts, forward contracts, option contracts and swap contracts	
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
Dividends received	
Interest received	



	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Net cash flows from (used in) investing activities	0.00
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	
	Payments from changes in ownership interests in subsidiaries	
	Proceeds from issuing shares	
	Proceeds from issuing other equity instruments	
	Payments to acquire or redeem entity's shares	
	Payments of other equity instruments	
	Proceeds from exercise of stock options	
	Proceeds from issuing debentures notes bonds etc	
	Proceeds from borrowings	133.55
	Repayments of borrowings	0.00
	Payments of finance lease liabilities	
	Payments of lease liabilities	
	Dividends paid	
	Interest paid	
	Income taxes paid (refund)	179.20
	Other inflows (outflows) of cash	
	Net cash flows from (used in) financing activities	-45.65
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-3.06
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	
	Net increase (decrease) in cash and cash equivalents	-3.06
	Cash and cash equivalents cash flow statement at beginning of period	3.87
	Cash and cash equivalents cash flow statement at end of period	0.81



LIST OF BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL

- 1) Mr. Navin Jain – Chairman & Managing Director
- 2) Mr. Anirban Dutta – Executive Director & Chief Financial Officer
- 3) Ms. Seema Gupta – Non Executive Woman Director
- 4) Mr. Vikash Kedia – Independent Director
- 5) Mr. Pritam Kumar Choudhury – Independent Director
- 6) Mr. Sumit Gupta – Independent Director
- 7) Mr. Arani Guha – Independent Director
- 8) Mr. Sobhit Sanjiv Kumar Agarwal – Independent Director
- 9) Ms. Pritha Beriwal – Company Secretary

RELATED PARTY DISCLOSURES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Sl. No.	Name of Related Party	Nature of Relationship	Transaction	Amount(Rs.)
1	Navin Jain	Director	Salary & Bonus	10,28,400/-
2	Pramod Jain	Promoter	Salary & Bonus	25,50,000/-
3	Suresh Kumar Pramod Kumar HUF	HUF of Promoter	Rent	66,000/-
4	Seema Gupta	Director	Rent	1,50,000/-
5	Rakhi Jain	Promoter	Rent	4,08,000/-
6	Rakhi Jain	Promoter	Salary & Bonus	15,00,000/-
7	Anirban Dutta	Director	Salary & Bonus	2,52,400/-
8	Inter Globe Realty LLP	Common Directors	Rent	4,08,000/-
9	Pritha Beriwal	Company Secretary	Salary & Bonus	68,000/-
10	Anirban Dutta	Director	SAT Appeal Fees	15,700/-
11	Navin Jain	Director	Telephone Expenses	588.64/-
12	Navin Jain	Director	SEBI Penalty Expenses	900,000/-
13	Anirban Dutta	Director	Appeal Fees	1,000/-
14	Pritha Beriwal	Company Secretary	Salary	140,000/-
15	Pritha Beriwal	Company Secretary	Expenses	9,000
16	Anirban Dutta	Director	SEBI Penalty Expenses	900,000/-

It is further stated that the Company does not have any holding/subsidiary Company.

It is also stated that there are no outstanding balances.

This is for your information & record. Kindly acknowledge receipt.

For Inter Globe Finance Limited

Pritha Beriwal
(Company Secretary)





Bijan Ghosh & Associates
CHARTERED ACCOUNTANTS

C-16, Green park
P. Majumder Road, Kolkata - 700 078
Phone : 2484 8879,
Mobile : 93394 40467, 90517 89888
E-mail : bijanghosh1967@gmail.com

To,
The Board of Directors
Inter Globe Finance Limited

LIMITED REVIEW REPORT FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Inter Globe Finance Limited** ("the Company") for the quarter & half year ended **30TH SEPTEMBER, 2021**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. A review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: Kolkata
Date: 12.11.2021



Bijan Ghosh & Associates
Chartered Accountants
FRN:323214E
(Signature)
(Bijan Ghosh)
Membership No. 009491
UDIN

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