



PRISM JOHNSON LIMITED

July 6, 2020

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sir,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has agreed to acquire 35,00,000 equity shares at a price of ` 37/- each aggregating to ` 12.95 Crores, constituting 35% in the total paid-up equity share capital of Sanskar Ceramics Private Limited. The Company presently holds 15% of the paid-up equity share capital in Sanskar. Subsequent to the aforesaid investment, the shareholding of the Company in Sanskar would increase to 50%.

The details required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are given in Annexure A.

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

**ANEETA S. KULKARNI
COMPANY SECRETARY**



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CIN: L26942TG1997BI0014033

ANNEXURE A

a)	Name of the target entity, details in brief such as size, turnover, etc.	:	Sanskar Ceramics Private Limited ('Sanskar')
b)	(i) Whether the acquisition would fall within related party transaction(s) (ii) whether the promoter/promoter group/group companies have any interest in the entity being acquired? (iii) If yes, nature of interest and details thereof and whether the same is done at "arm's length"	:	(i) Yes (ii) The promoter/promoter group have no direct interest in the entity acquired. (iii) The Investment is based on valuation report of Registered Valuer based on Fair Market Value.
c)	Industry to which the entity being acquired belongs	:	Manufacturing of Tiles
d)	Objects and effects of acquisition	:	<ul style="list-style-type: none"> The Company holds 15% of the paid-up share capital in Sanskar. Subsequent to proposed acquisition, the shareholding of the Company in Sanskar will increase to 50%.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	:	N. A.
f)	Indicative Time Period for completion of the acquisition	:	Not Applicable
g)	Nature of consideration	:	Cash consideration
h)	Cost of acquisition	:	₹ 12.95 Crores /- (Rupees Twelve Crores Ninety-five Lakhs Only)

i)	Percentage of shareholding acquired and number of shares acquired	: 35,00,000 equity shares representing 35% of the total paid-up equity capital of Sanskar will be acquired.								
j)	Brief background about the entity	<p>: Sanskar was incorporated as a private company limited by shares during 2013. Sanskar is engaged in the business of manufacturing of Ceramic Tiles at Morbi, Gujarat. During the year 2016, Sanskar became a joint venture of Small Johnson Floor Tiles Private Limited which is a joint venture of the Company.</p> <p>The details of turnover of last three financial years is as follows:</p> <table border="1" data-bbox="795 1029 1274 1306"> <thead> <tr> <th>Year</th> <th>Amount (₹ in Crores)</th> </tr> </thead> <tbody> <tr> <td>2017-18</td> <td>85.69</td> </tr> <tr> <td>2018-19</td> <td>88.36</td> </tr> <tr> <td>2019-20</td> <td>102.69</td> </tr> </tbody> </table>	Year	Amount (₹ in Crores)	2017-18	85.69	2018-19	88.36	2019-20	102.69
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2017-18	85.69									
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