

SH: 52 / 2022-23

August 05, 2022

<p>The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001</p>	<p>The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', Bandra – Kurla Complex Bandra (E), Mumbai – 400 051</p>
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Dear Sir,

Sub: Board Comments on fine levied by the Stock exchanges for delay in filing disclosure w.r.t related Party transactions

With reference to the Notice dated July 14, 2022 issued by the Stock exchanges on Non-compliance with Regulation 23(9) of SEBI (LODR) Regulations, 2015, the details of the non-compliance as well as the fine levied by the Stock Exchanges were placed before the Board at its meeting held on July 27, 2022. (Minutes of the meeting approved by the Board on August 05, 2022)

The Board was informed by the Bank officials that inadvertently due to certain unavoidable reasons there was a delay in filing the disclosure.

The Board noted the same and recorded its concern on the non-compliance. The Board further advised the Bank to examine the requirements of additional resources, including an automated system of compliance checklists, so as to avoid such instances in future.

Please take the same on record.

Thanking you,

Yours faithfully,

Venkatesh. H
Company Secretary & Secretary to the Board