

HZL/2023-SECY/

October 20, 2023

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001

National Stock Exchange of (India) Ltd.
"Exchange Plaza"
Bandra-Kurla Complex,
Mumbai – 400051

Kind Attn: - General Manager,
Dept. of Corporate Services

Kind Attn:- Head - Listing & Corporate
Communications

Scrip Code: 500188

Trading Symbol: HINDZINC-EQ

Dear Sir/Ma'am,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclose the Statement of Related Party Transactions disclosure ("RPT disclosure") for the six months period from April 01, 2023 to September 30, 2023.

We request you to kindly take the above information on record.

Thanking you,
For **Hindustan Zinc Limited**

Rajendra Pandwal
Company Secretary & Compliance Officer
Encl.: as above

HINDUSTAN ZINC LIMITED - RELATED PARTY TRANSACTION STATEMENT FOR THE PERIOD APRIL 01, 2023 TO OCTOBER 30, 2023

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) (Amount in crores)	Value of transaction during the reporting period (see Note 6b) (Amount in crores)	In case monies are due to either party as a result of the transaction (see Note 1) (Amount in crores)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Hindustan Zinc Limited	AAACH7354K	Fujairah Gold FZC	ZZZZZ9999Z	Promoter's group	Sale of goods and services	80	28.89	11.97	13.92								
2	Hindustan Zinc Limited	AAACH7354K	Vedanta Limited	AACCS7101B	Parent Company	Purchase of goods and services	119.8	17.27	**5.65	**12.98								
3	Hindustan Zinc Limited	AAACH7354K	Vedanta Limited	AACCS7101B	Parent Company	Sale of goods and services	0.73	0.73	0.00	0.73								
4	Hindustan Zinc Limited	AAACH7354K	Vedanta Limited	AACCS7101B	Parent Company	Reimbursements/Recovery	30	17.44	0.00	0.00								

5	Hindustan Zinc Limited	AAACH7354K	Bharat Aluminium Company Limited	AAACB1290N	Promoter's group	Purchase of goods and services	37	24.87	0.34	3.68									
6	Hindustan Zinc Limited	AAACH7354K	Bharat Aluminium Company Limited	AAACB1290N	Promoter's group	Reimbursements /Recovery	1.00	0.09	0.00	0.10									
7	Hindustan Zinc Limited	AAACH7354K	Black Mountain Mining (PTY)Limited	ZZZZZ9999Z	Promoters Group	Purchase of goods and services	0.83	0.83	0.00	0.00									
8	Hindustan Zinc Limited	AAACH7354K	Black Mountain Mining (PTY)Limited	ZZZZZ9999Z	Promoters Group	Reimbursements/ Recovery	3.00	2.96	0.40	1.98									
9	Hindustan Zinc Limited	AAACH7354K	Minova Runaya Private Limited	AAMCM5032F	Other related party	Purchase of goods and services	346	94.30	12.07	11.78									
10	Hindustan Zinc Limited	AAACH7354K	Minova Runaya Private Limited	AAMCM5032F	Other related party	Reimbursements /Recovery	1.00	0.42	0.00	0.00									
11	Hindustan Zinc Limited	AAACH7354K	Sterlite Power Transmission Limited	AAVCS7209P	Other related party	Only opening and Closing balance	0.00	0.00	0.06	0.06									
12	Hindustan Zinc Limited	AAACH7354K	Electrosteel Steels Limited	AABCE6875H	Promoters Group	Reimbursements /Recovery	1.00	0.14	0.00	0.15									
13	Hindustan Zinc Limited	AAACH7354K	Talwandi Sabo Power Limited	AACCT6775G	Promoters Group	Reimbursements /Recovery	1.00	0.26	0.00	0.28									
14	Hindustan Zinc Limited	AAACH7354K	Sandeep Modi	AJKPM0857A	Key management personnel of entity or parent	Short term employee benefits		2.19	0.00	0.00									
15	Hindustan Zinc Limited	AAACH7354K	Sandeep Modi	AJKPM0857A	Key management personnel of entity or parent	Post-employment benefits		0.04	0.00	0.00									
16	Hindustan Zinc Limited	AAACH7354K	Arun Misra	ACIPM8106D	Key management personnel of	Short term employee benefits		8.06	0.00	0.00									

28	Hindustan Zinc Limited	AAACH7354K	Serentica Renewables India 5 Private limited	ABICS9024J	Promoters Group	Investment	438	131	0.00	131				Investment	NA	25 Years	Unsecured	Business purpose
29	Hindustan Zinc Limited	AAACH7354K	STL Digital Limited	ABBCS3129H	Promoters Group	Purchase of goods or services	66	10.78	0.47	0.46								
30	Hindustan Zinc Limited	AAACH7354K	STL Digital Limited	ABBCS3129H	Promoters Group	Reimbursements/ Recovery	1	0.02	0.00	0.00								
31	Hindustan Zinc Limited	AAACH7354K	Ms. Priya Agarwal	ANFPA8240C	Key management personnel of entity or parent	Sitting fees/Commission		0.02	0.06	0.00								
32	Hindustan Zinc Limited	AAACH7354K	Vedanta Limited	AACCS7101B	Parent Company	Brand Fees	707	274	13.92	***403								
33	Hindustan Zinc Limited	AAACH7354K	Mr.Akhilesh Joshi	AAZPJ8388D	Key management personnel of entity or parent	Sitting fees/Commission		0.05	0.29	0.00								
34	Hindustan Zinc Limited	AAACH7354K	Mr. Anjani Kumar Agarwal	AEYPA1004J	Key management personnel of entity or parent	Sitting fees/Commission		0.03	0.29	0.00								
35	Hindustan Zinc Limited	AAACH7354K	Mr. R Kannan	AGSPR9323B	Key management personnel of entity or parent	Sitting fees/Commission		0.03	0.17	0.00								
36	Hindustan Zinc Limited	AAACH7354K	Ms. Pallavi Joshi Bakhru	AAGPB0046B	Key management personnel of entity or parent	Sitting fees/Commission		0.00	0.00	0.00								
37	Hindustan Zinc Limited	AAACH7354K	Anil Agarwal Foundation	AAGCA2688B	Promoters Group	Donation	75	33.75	0.00	0.00								

38	Hindustan Zinc Limited	AAACH7354K	Zinc India Foundation	AACCZ0316K	Promoters Group	Only opening and Closing balance of investment		0.00	0.01	0.01									
39	Hindustan Zinc Limited	AAACH7354K	Zinc India Foundation	AACCZ0316K	Promoters Group	Donation		8.48	0.00	0.00									
40	Hindustan Zinc Limited	AAACH7354K	Zinc India Foundation	AACCZ0316K	Promoters Group	Reimbursements/Recovery		1.58	3.46	0.00									
41	Hindustan Zinc Limited	AAACH7354K	Hindustan Zinc Alloys Private Limited	AAGCH0500D	Promoters Group	Only opening and Closing balance of investment		0.00	0.10	0.10									
42	Hindustan Zinc Limited	AAACH7354K	*Hindustan Zinc Alloys Private Limited	AAGCH0500D	Promoters Group	Loan		38.91	111.32	150.23				Inter Corporate	8.74%	5 Years	Unsecured	Capital Expenditure of project	
43	Hindustan Zinc Limited	AAACH7354K	Hindustan Zinc Alloys Private Limited	AAGCH0500D	Promoters Group	Sale of goods and services		1.00	0.00	0.04									
44	Hindustan Zinc Limited	AAACH7354K	Hindustan Zinc Alloys Private Limited	AAGCH0500D	Promoters Group	Reimbursements/Recovery		7.27	4.39	11.14									
45	Hindustan Zinc Limited	AAACH7354K	Hindustan Zinc Fertilisers Private Limited	AAGCH4772H	Promoters Group	Only opening and Closing balance of investment		0.00	0.10	0.10									
46	Hindustan Zinc Limited	AAACH7354K	*Hindustan Zinc Fertilisers Private Limited	AAGCH4772H	Promoters Group	Loan		270.55	0.00	270.55				Inter Corporate	8.30%	12.5 Years	Unsecured	Capital Expenditure of project	
47	Hindustan Zinc Limited	AAACH7354K	Hindustan Zinc Fertilisers Private Limited	AAGCH4772H	Promoters Group	Reimbursements/Recovery		7.25	0.00	6.53									
48	Hindustan Zinc Limited	AAACH7354K	Vedanta Zinc Football & Sports Foundation	AAICV4646E	Promoters Group	Only opening and Closing balance of investment		0.00	0.01	0.01									
49	Hindustan Zinc Limited	AAACH7354K	Vedanta Zinc Football & Sports Foundation	AAICV4646E	Promoters Group	Donation		3.77	0.00	0.00									
50	Hindustan Zinc Limited	AAACH7354K	Vedanta Zinc Football & Sports Foundation	AAICV4646E	Promoters Group	Reimbursements/Recovery		0.00	0.00	0.00									

51	Hindustan Zinc Limited	AAACH7354K	Hindustan Zinc Alloys Private Limited	AAGCH0500D	Promoters Group	Opening and closing balance for Letter of comfort		0.00	81.00	81.00									
52	Hindustan Zinc Limited	AAACH7354K	Serentica Renewables India 5 Private limited	ABICS9024J	Promoters Group	Commitment		307	0.00	307									
53	Hindustan Zinc Limited	AAACH7354K	Serentica Renewables India 4 Private limited	ABHCS9044F	Promoters Group	Commitment		245	0.00	245									
54	Hindustan Zinc Limited	AAACH7354K	Anil Agarwal Foundation	AAGCA2688B	Promoters Group	Commitment		41.25	0.00	41.25									
55	Hindustan Zinc Limited	AAACH7354K	Runaya Green Tech Limited	AAKCR3131L	Promoters Group	Purchase of goods or services	172	8.58	0.00	6.44									
56	Hindustan Zinc Limited	AAACH7354K	Runaya Green Tech Limited	AAKCR3131L	Promoters Group	Sale of goods or services	0.41	0.41	0.00	0.00									
57	Hindustan Zinc Limited	AAACH7354K	#Runaya Green Tech Limited	AAKCR3131L	Promoters Group	Business advance	60	3.20	0.00	3.20					Business advance	9.01%	5 years	unsecured	Business operation
58	Hindustan Zinc Limited	AAACH7354K	Runaya Green Tech Limited	AAKCR3131L	Promoters Group	Reimbursements/Recovery	1	0.50	0.00	0.00									
59	Hindustan Zinc Limited	AAACH7354K	Vizag General Cargo Berth Private Limited	AADCV3277E	Promoters Group	Reimbursements/Recovery	1	0.01	0.00	0.01									
Total								1686.17											

Reimbursements/Recovery include common Manpower expenses, administrative expenses, Long term incentive plan and other salary related expenses.

All the above transactions are on basic Value

*The loan carries a floating interest rate and is linked to Repo rate.

** Target plus scheme("TPS") as a part of foreign trade policy was announced on August 31, 2004 w.e.f. April 01, 2004, with an objective of accelerating growth in exports. Pursuant to this scheme, Vedanta Limited ("erstwhile Sterlite Industries Ltd.")(Holding Company) had applied for TPS scrips of value of ₹ 306 Crore. However, certain retrospective amendments in this scheme were made by Directorate General of Foreign Trade ('DGFT') resulting in reduction in these scrips value by ₹ 216 Crore in which HZL had a share of ₹ 48 Crore. This was challenged by the Holding Company in the Hon'ble Supreme Court. Basis the favourable judgements from the Hon'ble Supreme Court, HZL had recognised an income of ₹ 48 Crore as an export incentive recoverable in December 2015. However, during FY 2020-21, the TPS scrips of value of ₹ 216 Crore were issued by Directorate General of Foreign Trade ('DGFT') in the name of Vedanta Limited("Holding Company") basis which, the export incentive recoverable was reclassified to recoverable from Vedanta Limited. The Company has realised ₹ 20 Crore from Vedanta Limited on the basis of proportionate scrips utilization by Vedanta Limited

and has created a provision of remaining ₹ 28 Crore considering the expiry of the utilization timeline for these scrips till February 24, 2023 and no favorable outcome of the petition filed by the Holding Company in the Hon'ble Supreme Court for extension of the utilization timeline. (See note 27(4)).

****Rs 677 Crore is paid in advance as per the omnibus approval of audit committee based on 2% of the projected annual turnover. Same is expensed off on monthly basis on the basis of 2% of actual turnover.*

The advance carries the floating rate based on SBI MCLR rates.