

**RUCHI INFRASTRUCTURE LTD.**

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel. : 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

RIL/2022

27th May, 2022

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir(s),

Sub. : Outcome of the meeting of Board of Directors held on 27th May, 2022

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the audited standalone and consolidated financial results of the Company for the quarter and year ended 31st March, 2022 duly approved by the Board of Directors of the Company in accordance with provisions of Regulation 33 of the said Regulations at its meeting held on 27th May, 2022. The audit reports issued by the Statutory Auditors in this regard are also attached herewith for your records.

The meeting concluded at 05:15 pm. We hope you will find the above in order.

Thanking you,
Yours faithfully,
For Ruchi Infrastructure Ltd.

Executive Director
(DIN: 02143172)
Encl: As Above

Independent Auditors Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Ruchi Infrastructure Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly and year to date standalone financial results of Ruchi Infrastructure Limited (the Company) for the quarter and year ended 31st March, 2022 attached herewith being submitted by the company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results :

(i) are presented in accordance with the requirements of the Listing Regulations 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards and

(ii) gives a true and fair view in conformity with the recognition and measurement principle laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31,2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (as amended). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is drawn to note 4 of the financial result with regards to expiry of lease term of lease hold land at Chennai, on which the Company has storage terminal having written down value of Rs. 227 lacs. Management is perusing to renew the lease period.



Our opinion is not modified in respect of this matter.

Management's Responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Board of Directors of company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also



responsible for expressing our opinion on whether the Company has adequate internal financial controls in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

(ii) these standalone financial results include result for the quarter ending March 31,2022 and corresponding quarter ending of previous year being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 0201805)

~~CA Atishay Khasgiwala~~
Partner

M. No. 417866
Date: 27.05.2022
Place: Indore

UDIN: 22417866AJTEFR9908



RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Rs. In lacs

| PARTICULARS | Quarter Ended | | | Year Ended | |
|--|---------------|--------------|--------------|---------------|--------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | Audited | Reviewed | Audited | Audited | Audited |
| Income | | | | | |
| I Revenue from operations | 923 | 1,047 | 911 | 4,163 | 3,880 |
| II. Other Income | 12,066 | 68 | 151 | 12,446 | 505 |
| III. Total Income (I + II) | 12,989 | 1,115 | 1,062 | 16,609 | 4,385 |
| Expenses | | | | | |
| (a) Cost of Materials Consumed | 10 | 44 | 15 | 133 | 150 |
| (b) Purchases of Stock in Trade | - | - | - | - | - |
| (c) Changes in Inventories of finished goods , work in progress and stock in trade | 11 | (2) | 9 | - | 14 |
| (d) Employee benefits expenses | 308 | 200 | 245 | 926 | 888 |
| (e) Finance Cost | 96 | 106 | 125 | 437 | 567 |
| (f) Depreciation, amortisation and Impairment Expense | 255 | 254 | 291 | 1,014 | 1,158 |
| (g) Other Expenses | 7,829 | 353 | 490 | 8,827 | 1,477 |
| Total Expenses (IV) | 8,509 | 955 | 1,175 | 11,337 | 4,254 |
| V Profit /(loss) before exceptional items and tax (III - IV) | 4,480 | 160 | (113) | 5,272 | 131 |
| VI Exceptional Items | - | - | - | - | - |
| VII Profit /(loss) before tax (V - VI) | 4,480 | 160 | (113) | 5,272 | 131 |
| VIII Tax Expenses | | | | | |
| Current Tax | 91 | 40 | 80 | 246 | 80 |
| Deferred Tax | 1,099 | 57 | (165) | 1,184 | (54) |
| Tax for earlier years | (24) | - | - | (24) | - |
| IX Profit /(loss) for the period (VII-VIII) | 3,314 | 63 | (28) | 3,866 | 105 |
| X Other Comprehensive Income | | | | | |
| (a) Items that will not be reclassified to profit or loss | (36) | 32 | 15 | 14 | 28 |
| Tax Relating to above items | 8 | (15) | (1) | (3) | 1 |
| (b) Items that will be reclassified to profit or loss | - | - | - | - | - |
| Tax Relating to above items | - | - | - | - | - |
| XI Total Comprehensive Income for the period (IX + X) | 3,286 | 80 | (14) | 3,877 | 134 |
| XII Paid up Equity Share Capital (Face Value of Re 1 each) | 2052 | 2052 | 2052 | 2052 | 2052 |
| XIII Earning per equity share of face value of Re 1 each | | | | | |
| Basic and Diluted earning per share before Exceptional Items | | | | | |
| a) Basic (Rs.) | 1.57 | (0.01) | (0.05) | 1.72 | (0.11) |
| b) Diluted (Rs.) | 1.57 | (0.01) | (0.05) | 1.72 | (0.11) |
| Earning per equity share of face value of Re 1 each | | | | | |
| Basic and Diluted earning per share after Exceptional Items | | | | | |
| a) Basic (Rs.) | 1.57 | (0.01) | (0.05) | 1.72 | (0.11) |
| b) Diluted (Rs.) | 1.57 | (0.01) | (0.05) | 1.72 | (0.11) |

For and on behalf of the Board of Directors

Place : Indore

Date : May 27, 2022


 Executive Director

RUCHI INFRASTRUCTURE LTD

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AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

| PARTICULARS | STANDALONE | | | Rs. in lacs | |
|---|---------------|---------------|---------------|---------------|---------------|
| | Quarter Ended | | | Year Ended | |
| | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | (Audited) | (Reviewed) | (Audited) | (Audited) | (Audited) |
| Segment Revenue | | | | | |
| Trading | - | - | - | - | - |
| Infrastructure | 896 | 1,002 | 874 | 3,993 | 3,667 |
| Others | 27 | 45 | 37 | 170 | 213 |
| Unallocable | - | - | - | - | - |
| Total Segment Revenue | 923 | 1,047 | 911 | 4,163 | 3,880 |
| Less : Inter segment Revenue | - | - | - | - | - |
| Net Sales/Income from operations | 923 | 1,047 | 911 | 4,163 | 3,880 |
| Segment Results (Profit/(loss) before tax and interest from each segment) | | | | | |
| Trading | 5,619 | - | 2 | 5,697 | - |
| Infrastructure | (150) | 411 | 180 | 1,223 | 1,207 |
| Others | 1 | (7) | (1) | 1 | 8 |
| Unallocable | (894) | (138) | (169) | (1,212) | (517) |
| Total | 4,576 | 266 | 12 | 5,709 | 698 |
| Less: (i) Finance Cost | 96 | 106 | 125 | 437 | 567 |
| (ii) Exceptional Item | - | - | - | - | - |
| Profit for the Period Before Tax | 4,480 | 160 | (113) | 5,272 | 131 |
| Segment Assets | | | | | |
| Trading | 48 | 2,247 | 2,247 | 48 | 2,247 |
| Infrastructure | 14,469 | 15,201 | 14,611 | 14,469 | 14,611 |
| Others | 51 | 86 | 53 | 51 | 53 |
| Unallocable | 12,240 | 13,664 | 14,368 | 12,240 | 14,368 |
| Total Assets | 26,808 | 31,198 | 31,279 | 26,808 | 31,279 |
| Segment Liabilities | | | | | |
| Trading | 5 | 7,833 | 7,837 | 5 | 7,837 |
| Infrastructure | 1,426 | 1,395 | 1,083 | 1,426 | 1,083 |
| Others | 2 | 11 | 1 | 2 | 1 |
| Unallocable | 9,568 | 9,436 | 10,428 | 9,568 | 10,428 |
| Total Liabilities | 11,001 | 18,675 | 19,349 | 11,001 | 19,349 |

For and on behalf of the Board of Directors

Place : Indore

Date : May 27, 2022



Executive Director

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Cash Flow Statement for the year ended March 31, 2022

(Rs. in Lacs)

| | Year ended March 31st, 2022 | Year ended March 31st, 2021 |
|---|--------------------------------|--------------------------------|
| A | | |
| Cash Flow from operating activities | | |
| Profit / (loss) before tax | 5,272 | 131 |
| Adjustments for : | | |
| Depreciation | 1,014 | 1,158 |
| Net (gain)/ Loss on Sale of Property, plant & Equipment | (6) | - |
| Amounts charged directly to OCI/Retained earnings | 12 | (24) |
| Guarantee Commission | (101) | (101) |
| Share in (profit)/loss of partnership firm | - | - |
| Government Grant Income | (20) | (21) |
| Loss / (gain) on sale of investment | (12) | - |
| Provision for doubtful debts reversed | (4,149) | 5 |
| Deemed Investment | - | - |
| Interest Income | (276) | (275) |
| Unrealised (gain)/loss on foreign currency translation | - | - |
| Finance Costs | 437 | 567 |
| Operating Profit Before Working Capital Changes | 2,171 | 1,440 |
| Working Capital Adjustments | | |
| (Increase)/Decrease in Inventories | (9) | 19 |
| (Increase)/Decrease in Trade and other receivables | 7,647 | (19) |
| Increase/(Decrease) in Trade and other payables | (7,737) | (157) |
| Cash Generated from operations | 2,072 | 1,283 |
| Income Tax (Paid)/ Refund | (81) | (8) |
| NET CASH FLOW FROM OPERATING ACTIVITIES | 1,991 | 1,275 |
| Cash Flow from Investing Activities | | |
| Purchase of Property, Plant & Equipment (Including Capital WIP and Capital advance) | (1,124) | (85) |
| Proceeds from Sale of Property , Plant & Equipment | 10 | 2 |
| Advance received against assets held for sale | 304 | (11) |
| (Purchase) of Investment | (32) | (10) |
| Sale of Investment | 28 | - |
| Interest Income | 272 | 337 |
| Loan given to / Recover from Subsidiary | 472 | (394) |
| Share in profit / (loss) of partnership firm | - | - |
| Change in Bank Balances | (55) | (15) |
| NET CASH FLOW FROM INVESTING ACTIVITIES | (125) | (176) |
| Cash Flow from Financing Activities | | |
| Repayment of borrowings | (1,193) | (454) |
| Repayment of Lease liability | (37) | (67) |
| Finance Costs | (437) | (614) |
| NET CASH FLOWS FROM FINANCING ACTIVITIES | (1,667) | (1,135) |
| Net increase/(decrease) in Cash and Cash Equivalents | 199 | (36) |
| Cash & Cash Equivalents at the beginning of the year | 303 | 339 |
| Cash & Cash Equivalents at the end of the year | 502 | 303 |
| Cash & Cash Equivalents comprises : | | |
| Balance with Banks in Current Accounts | 497 | 298 |
| Cash on Hand | 5 | 5 |
| | 502 | 303 |

Place Indore

For and on behalf of the Board of Directors

Date May 27, 2022


Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

| PARTICULARS | | STANDALONE | |
|--|---------------|-----------------------|-----------------------|
| | | As at 31st March 2022 | As at 31st March 2021 |
| I. ASSETS | | | |
| Non-current assets | | | |
| (a) Property, plant and equipment | 15,978 | 16,767 | |
| (b) Capital work-in-progress | 393 | 94 | |
| (c) Intangible assets | 98 | 115 | |
| (d) Right of use assets | 631 | 690 | |
| (e) Financial Assets | - | | |
| (i) Investments | 4,229 | 4,010 | |
| (ii) Others | 647 | 590 | |
| (f) Deferred tax Assets (Net) | - | 1,012 | |
| (g) Other non-current assets | 1,166 | 577 | |
| Total Non-current assets | 23,142 | 23,855 | |
| Current assets | | | |
| (a) Inventories | 28 | 18 | |
| (b) Financial Assets | | | |
| (i) Investments | | | |
| (ii) Trade receivables | 690 | 1,249 | |
| (iii) Cash and cash equivalents | 502 | 303 | |
| (iv) Bank balances other than (iii) above | 92 | 89 | |
| (v) Loans | 1,389 | 1,861 | |
| (vi) Others | 398 | 3,273 | |
| (c) Other Current Assets | 485 | 549 | |
| Total Current assets | 3,584 | 7,342 | |
| Assets Classified as Held for Sale | 82 | 82 | |
| Total Assets | 26,808 | 31,279 | |
| II. EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity share capital | 2,052 | 2,052 | |
| (b) Other Equity | 13,755 | 9,878 | |
| Total Equity | 15,807 | 11,930 | |
| LIABILITIES | | | |
| Non-Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| i) Borrowings | 7,443 | 8,886 | |
| (ii) Lease Liabilities | 56 | 86 | |
| (b) Provisions | 123 | 125 | |
| (c) Deferred tax liabilities (Net) | 176 | - | |
| (d) Other non-current liabilities | 515 | 432 | |
| Total Non-Current Liabilities | 8,313 | 9,529 | |
| Current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 1,445 | 1,196 | |
| (ii) Lease Liabilities | 30 | 37 | |
| (iii) Trade payables | | | |
| (a) Total outstanding dues of Micro and Small Enterprises | - | - | |
| (b) Total outstanding dues of Creditors other than Micro and Small Enterprises | 8 | 7,929 | |
| (iv) Other financial liabilities | 258 | 253 | |
| (b) Other current liabilities | 484 | 304 | |
| (c) Provisions | 42 | 43 | |
| (d) Current Tax Liabilities (Net) | 59 | - | |
| Total Current liabilities | 2,326 | 9,762 | |
| Liabilities Associated with assets held for sale | 362 | 58 | |
| Total Equity and Liabilities | 26,808 | 31,279 | |

Place Indore
Date May 27, 2022

For and on behalf of the Board of Directors


Executive Director

NOTES :

1 The audited standalone financial results for the quarter and year ended March 31, 2022 were reviewed by the Audit committee at its meeting held on May 27, 2022 and approved at the meeting of Board of Directors on that date.

2 Other Income include the following

Rs. Lacs

| | Quarter Ended | | | Year Ended | |
|--|---------------|------------|------------|------------|------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| Reversal of Provisions against trade receivables | 4,115 | (20) | (3) | 4,149 | (5) |
| Write back of Trade Payables | 7,833 | - | - | 7,833 | - |

3 Other Expenses include the following

Rs. Lacs

| | Quarter Ended | | | Year Ended | |
|------------------------------------|---------------|------------|------------|------------|------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| Irrecoverable Advances written off | 2,899 | - | - | 2,899 | - |
| Bad debts written off | 4,437 | - | - | 4,437 | - |

4 The lease in respect of land on which part of the storage terminal of the Company at Chennai is constructed, has expired during the year. The Company is negotiating with the owners of the land for renewal of the lease.

5 The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures for the full financial year and the year to date figures upto the third quarter of the financial year

6 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

Place : Indore
Date : May 27, 2022

For and on behalf of Board of Directors


Executive Director



Independent Auditors Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors

Ruchi Infrastructure Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Ruchi Infrastructure Limited** (hereinafter referred to as the "Holding Company" or the "Parent") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter and year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on financial statement certified by management and on the consideration of reports of other auditors on separate audited financial statements /financial results of the subsidiaries and associates, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities:
 - i. Peninsular Tankers Pvt Ltd. (Subsidiary)
 - ii. Ruchi Renewable Energy Pvt Ltd. (Subsidiary)
 - iii. Manglore Liquid Impex Pvt Ltd. (Subsidiary)
 - iv. Narang and Ruchi Devlopers (Associate)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the



Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is drawn to note 4 of the financial result with regards to expiry of lease term of lease hold land at Chennai, on which the Company has storage terminal having written down value of Rs. 227 lacs. Management is perusing to renew the lease period.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the annual consolidated financial results have been prepared on the basis of the annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ (loss) and other comprehensive income and other financial information of the Group including its associates entities in accordance with the applicable accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates entities are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for overseeing the financial reporting process of the Group and of its associates entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. The consolidated Financial Results include the audited Financial Results of 3 subsidiaries whose Financial Results reflect Group's share of total assets of Rs. 8329 lacs as at 31st March 2022, Group's share of total revenue of Rs.1101 lacs and Rs. 2848 lacs and Group's share of total net profit / (loss) after tax of Rs. 336 and Rs.(149) lacs, total comprehensive income of Rs.336 and Rs. (149) lacs for the quarter ended and Year ended on 31st March 2022, respectively, and net cash inflows of Rs 1082 lacs for the year ended on that date, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
- b. The consolidated Financial Results include the unaudited Financial Results of Group's share of net loss after tax of Rs. 0.14 lacs and Rs. 0.28 lacs for the quarter and year ended 31 March 2022, as considered in the consolidated annual financial results of one associate. These unaudited financial Statements/Financial Results have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this associate entity is based solely on such unaudited Financial Statements/Financial Results. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial Statements/Financial Results are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

- c. These consolidated financial results include result for the quarter ending March 31,202 and corresponding quarter ending of previous year being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 0201380)

CA Atishay Khasgiwala
Partner

M. No. 417866
Date: 27.05.2022
Place: Indore

UDIN: 22417866AJTDIL3131



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Rs. In lacs

| PARTICULARS | Quarter Ended | | Year Ended | | |
|---|---------------|--------------|--------------|---------------|--------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | Audited | Reviewed | Audited | Audited | Audited |
| I Income | | | | | |
| Revenue from operations | 2,006 | 1,490 | 1,638 | 6,939 | 6,220 |
| II. Other Income | 12,060 | (2) | 70 | 12,216 | 231 |
| III. Total Income (I + II) | 14,066 | 1,488 | 1,708 | 19,155 | 6,451 |
| IV. Expenses | | | | | |
| (a) Cost of Materials Consumed | 10 | 44 | 15 | 133 | 150 |
| (b) Purchases of Stock in Trade | 716 | 100 | 369 | 942 | 673 |
| (c) Changes in Inventories of finished goods , work in progress and stock in trade | 11 | (2) | 9 | - | 14 |
| (d) Employee benefits expenses | 342 | 239 | 286 | 1,077 | 1,048 |
| (e) Finance Cost | 257 | 274 | 297 | 1,114 | 1,277 |
| (f) Depreciation, amortisation and Impairment Expense | 417 | 416 | 477 | 1,662 | 1,901 |
| (g) Other Expenses | 7,499 | 559 | 504 | 9,095 | 1,893 |
| Total Expenses (IV) | 9,252 | 1,630 | 1,957 | 14,023 | 6,956 |
| V Profit/(loss) before share of profit /(loss) of associate & Exceptional Items (III-IV) | 4,814 | (142) | (249) | 5,132 | (505) |
| VI Share in Profit /(loss) of associate | - | - | - | - | - |
| VII Profit/(loss) before exceptional items and tax (V+VI) | 4,814 | (142) | (249) | 5,132 | (505) |
| VIII Exceptional Items | - | - | - | - | - |
| IX Profit/(loss) before tax (VII - VIII) | 4,814 | (142) | (249) | 5,132 | (505) |
| X Tax Expenses | | | | | |
| Current Tax | 90 | 45 | (32) | 259 | 84 |
| Deferred Tax | 1,098 | 56 | (77) | 1,180 | (58) |
| Tax for earlier years | (24) | - | - | (24) | - |
| XI Profit/(loss) for the period (IX-X) | 3,650 | (243) | (140) | 3,717 | (531) |
| XII Other Comprehensive Income | | | | | |
| (a) Items that will not be reclassified to profit or loss | (36) | 32 | 15 | 14 | 28 |
| Tax Relating to above items | 7 | (3) | (1) | (3) | 1 |
| (b) Items that will be reclassified to profit or loss | - | - | - | - | - |
| Tax Relating to above items | - | - | - | - | - |
| XIII Total Comprehensive Income for the period (XI + XII) | 3,621 | (214) | (126) | 3,728 | (502) |
| Net Profit attributable to : | | | | | |
| a. Owners of the Company | 3,650 | (242) | (140) | 3,716 | (531) |
| b. Non Controlling Interest | - | (1) | - | 1 | - |
| Other Comprehensive Income attributable to : | | | | | |
| a. Owners of the Company | (29) | 29 | 14 | 11 | 29 |
| b. Non Controlling Interest | - | - | - | - | - |
| Total Comprehensive income attributable to : | | | | | |
| a. Owners of the Company | 3,621 | (213) | (126) | 3,727 | (502) |
| b. Non Controlling Interest | - | (1) | - | 1 | - |
| XIV Paid up Equity Share Capital (Face Value of Re 1 each) | 2052 | 2052 | 2052 | 2052 | 2052 |
| XV Earning per equity share of face value of Re 1 each | | | | | |
| Basic and Diluted earning per share before Exceptional Items | | | | | |
| a) Basic (Rs.) | 1.74 | (0.16) | (0.11) | 1.65 | (0.42) |
| b) Diluted (Rs.) | 1.74 | (0.16) | (0.11) | 1.65 | (0.42) |
| Basic and Diluted earning per share after Exceptional Items | | | | | |
| a) Basic (Rs.) | 1.74 | (0.16) | (0.11) | 1.65 | (0.42) |
| b) Diluted (Rs.) | 1.74 | (0.16) | (0.11) | 1.65 | (0.42) |

Place Indore
Date May 27, 2022

For and on behalf of Board of Directors


Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706 , Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrasecretarial@ruchiinfrastructure.com

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. in lacs)

| PARTICULARS | Quarter Ended | | | Year Ended | |
|---|---------------|---------------|---------------|---------------|---------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | Audited | Reviewed | Audited | Audited | Audited |
| Segment Revenue | | | | | |
| Trading | 719 | 100 | 369 | 946 | 674 |
| Infrastructure | 1,260 | 1,345 | 1,232 | 5,823 | 5,333 |
| Others | 27 | 45 | 37 | 170 | 213 |
| Unallocable | - | - | - | - | - |
| Total Segment Revenue | 2,006 | 1,490 | 1,638 | 6,939 | 6,220 |
| Less : Inter segment Revenue | - | - | - | - | - |
| Net Sales/Income from operations | 2,006 | 1,490 | 1,638 | 6,939 | 6,220 |
| Segment Results (Profit/(loss) before tax and interest from each segment) | | | | | |
| Trading | 5,622 | (1) | 28 | 5,698 | (48) |
| Infrastructure | 349 | 345 | 273 | 1,988 | 1,603 |
| Others | 1 | (7) | (1) | 1 | 8 |
| Unallocable | (901) | (205) | (252) | (1,441) | (791) |
| Total | 5,071 | 132 | 48 | 6,246 | 772 |
| Less: (i) Finance Cost | 257 | 274 | 297 | 1,114 | 1,277 |
| (ii) Exceptional Item | - | - | - | - | - |
| Profit for the Period Before Tax | 4,814 | (142) | (249) | 5,132 | (505) |
| Segment Assets | | | | | |
| Trading | 573 | 3,095 | 3,797 | 573 | 3,797 |
| Infrastructure | 20,304 | 22,840 | 21,957 | 20,304 | 21,957 |
| Others | 51 | 86 | 53 | 51 | 53 |
| Unallocable | 11,021 | 10,217 | 11,175 | 11,021 | 11,175 |
| Total Assets | 31,949 | 36,238 | 36,982 | 31,949 | 36,982 |
| Segment Liabilities | | | | | |
| Trading | 27 | 7,941 | 7,851 | 27 | 7,851 |
| Infrastructure | 2,064 | 2,145 | 1,746 | 2,064 | 1,746 |
| Others | 2 | 11 | 1 | 2 | 1 |
| Unallocable | 14,441 | 14,345 | 15,697 | 14,441 | 15,697 |
| Total Liabilities | 16,534 | 24,442 | 25,295 | 16,534 | 25,295 |

For and on behalf of the Board of Directors

Place : Indore

Date : May 27, 2022



Executive Director

RUCHI INFRASTRUCTURE LTD

CIN NO L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs.in Lacs)

| PARTICULARS | | As at March 31, 2022 | As at March 31, 2021 |
|-------------|--|-------------------------|-------------------------|
| I. | ASSETS | | |
| | Non-current assets | | |
| | (a) Property, plant and equipment | 20,552 | 21,969 |
| | (b) Capital work-in-progress | 535 | 235 |
| | (c) Intangible assets | 1,714 | 1,730 |
| | (d) Right of Use assets | 1,037 | 1,114 |
| | (e) Financial Assets | | |
| | (i) Investments | 1,087 | 1,070 |
| | (ii) Others | 654 | 597 |
| | (f) Deferred tax Assets (Net) | - | 1,046 |
| | (g) Other non-current assets | 1,294 | 710 |
| | Total Non-current assets | 26,873 | 28,471 |
| | Current assets | | |
| | (a) Inventories | 28 | 18 |
| | (b) Financial Assets | | |
| | (i) Trade receivables | 1,653 | 3,651 |
| | (ii) Cash and cash equivalents | 1,948 | 667 |
| | (iii) Bank balances ther than (iii) above | 92 | 89 |
| | (iv) Loans | 229 | - |
| | (v) Others | 529 | 3,406 |
| | (c) Other Current Assets | 515 | 598 |
| | Total Current assets | 4,994 | 8,429 |
| | Assets Classified as Held for Sale | 82 | 82 |
| | Total Assets | 31,949 | 36,982 |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity share capital | 2,052 | 2,052 |
| | (b) Other Equity | 13,363 | 9,635 |
| | (C) Non Controlling Interest | - | - |
| | Total Equity | 15,415 | 11,687 |
| | LIABILITIES | | |
| | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | i. Borrowings | 10,857 | 12,894 |
| | (ia) Lease Liabilities | 606 | 638 |
| | (b) Provisions | 123 | 135 |
| | (c) Deferred Tax Liabilities | 138 | - |
| | (d) Other non-current liabilities | 414 | 433 |
| | Total Non-Current Liabilities | 12,138 | 14,100 |
| | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 3,145 | 2,558 |
| | (i) Lease Liabilities | 32 | 39 |
| | (ii) Trade payables | | |
| | (a) Total outstanding dues of Micro and Small Enterprises | - | - |
| | (b) Total outstanding dues of Creditors other than Micro and Small Enterprises | 99 | 8,017 |
| | (iii) Other financial liabilities | 261 | 272 |
| | (b) Other current liabilities | 396 | 208 |
| | (c) Provisions | 42 | 43 |
| | (d) Current Tax Liabilities | 59 | - |
| | Total Current liabilities | 4,034 | 11,137 |
| | Liabilities Associated with assets held for sale | 362 | 58 |
| | Total Equity and Liabilities | 31,949 | 36,982 |

Place Indore
Date May 27, 2022

For and on behalf of Board of Directors


Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

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Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

Consolidated Cash Flow Statement for the Year Ended March 31, 2022

(Rs. In lacs)

| | Year ended March 31st, 2022 | Year ended March 31st, 2021 |
|----------|---|--------------------------------|
| A | Cash Flow from operating activities | |
| | Profit / (loss) before tax | 5,132 (505) |
| | Adjustments for : | |
| | Depreciation | 1,662 1,901 |
| | Net (gain)/ Loss on Sale of Property, Plant & Equipment | (6) - |
| | Amounts charged directly to OCI/Retained earnings | 12 (24) |
| | Share in profit of partnership firm | - - |
| | Government Grant Income | (20) (21) |
| | Provision for doubtful debts | (4,234) 116 |
| | Exceptional Items | - - |
| | Interest Income | (56) (102) |
| | Loss / (gain) on sale of investment | (12) - |
| | Finance Costs | 1,114 1,277 |
| | Operating Profit Before Working Capital Changes | 3,592 2,642 |
| | Working Capital Adjustments | |
| | (Increase)/Decrease in Inventories | (9) 19 |
| | (Increase)/Decrease in Trade and other receivables | 9,274 (558) |
| | Increase/(Decrease) in Trade and other payables | (7,753) (262) |
| | Cash Generated from operations | 5,104 1,841 |
| | Income Tax Paid | (90) 10 |
| | NET CASH FLOW FROM OPERATING ACTIVITIES | 5,014 1,851 |
| B | Cash Flow from Investing Activities | |
| | Purchase of Property, Plant & Equipment (Including Capital WIP and Capital advance) | (1,125) (85) |
| | Proceeds from Sale of Property , Plant & Equipment | 10 2 |
| | Advance received against assets held for sale | 304 (11) |
| | Purchase of Investment | (31) (10) |
| | Sale of Investment | 28 - |
| | Interest Received | (32) 147 |
| | Share in profit of partnership firm | - - |
| | Change in Investment in Fixed Deposits | (55) (15) |
| | NET CASH FLOW FROM INVESTING ACTIVITIES | (901) 28 |
| C | Cash Flow from Financing Activities | |
| | Repayment of borrowings | (1,450) (817) |
| | Loans (given)/ recovered | (229) 551 |
| | Repayment of Lease liability | (39) (68) |
| | Finance Costs | (1,114) (1,323) |
| | NET CASH FLOWS FROM FINANCING ACTIVITIES | (2,832) (1,657) |
| | Net increase/(decrease) in Cash and Cash Equivalents | 1,281 222 |
| | Cash & Cash Equivalents at the beginning of the year | 667 445 |
| | Cash & Cash Equivalents at the end of the year | 1,948 667 |
| | Cash & Cash Equivalents comprises : | |
| | Balance with Banks in Current Accounts | 1,943 457 |
| | Balance with Bank in Deposit Accounts | - 205 |
| | Cash on Hand | 5 5 |
| | 1,948 667 | |

For and on behalf of Board of Directors

Place Indore
Date May 27, 2022


 Executive Director

NOTES :

1 The audited consolidated financial results for the quarter and year ended March 31, 2022 were reviewed by the Audit committee at its meeting held on May 27, 2022 and approved at the meeting of Board of Directors on that date.

2 **Other Income include the following**

Rs. Lacs

| | Quarter Ended | | | Year Ended | |
|--|---------------|------------|------------|------------|------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| Reversal of Provisions against trade receivables | 4,570 | (398) | 68 | 4,234 | (117) |
| Write back of Trade Payables | 7,833 | - | - | 7,833 | - |

3 **Other Expenses include the following**

Rs. Lacs

| | Quarter Ended | | | Year Ended | |
|------------------------------------|---------------|------------|------------|------------|------------|
| | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| Irrecoverable Advances written off | 2,899 | - | - | 2,899 | - |
| Bad debts written off | 4,437 | - | - | 4,437 | - |

4 The lease in respect of land on which part of the storage terminal of the Company at Chennai is constructed, has expired during the year. The Company is negotiating with the owners of the land for renewal of the lease.

5 The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures for the full financial year and the year to date figures upto the third quarter of the financial year

6 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

For and on behalf of the Board of Directors

Place : Indore
Date : May 27, 2022


Executive Director