

June 23, 2023

**BSE Limited**

Corporate Relationship Manager,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 505509**

**Sub: Reply to Clarification sought by Exchange on Increase in Volume of shares of the Company**

**Ref: L/SURV/ONL/PV/NK/ 2023-2024 / 164 - Email dated June 23, 2023**

Dear Sir/ Madam,

This has reference to your email dated June 23, 2023 regarding clarification sought from Responsive Industries Limited ("the Company") in relation to increase in volume of Company's shares across Exchanges, in the recent past.

In this regard, we wish to inform you that the Company has been complying with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI LODR Regulations") and it ensures to keep its investors updated by intimating all the events, information, etc. that have a bearing on the operation/performance of the Company which include all price sensitive information and the Company has also made disclosures of all the events, information / announcement with the exchanges within the timeline.

Further, we would further like to clarify that the Company ensures that the investors have latest relevant information about our Company; and there are no information /announcement (including impending announcement), which in our opinion may have a bearing on the price / volume behavior in the scrip of the Company's security and which is not disclosed to the Stock Exchanges. Please note that the Company ensures to make the disclosures available on its website at [www.responsiveindustries.com](http://www.responsiveindustries.com) for easy access to its investors in accordance with the SEBI LODR Regulations.

Therefore, the increase in volume of the Company's share is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

Kindly accept this letter as our clarification and acknowledge receipt.

For **Responsive Industries Limited**



**Mohini Sharma**  
**Company Secretary & Compliance Officer**

*Encl: as above*

**RESPONSIVE INDUSTRIES LIMITED**

Mahagaon Road, Betegaon Village,  
Boisar (East), Tal. Palghar, Dist.  
Thane 401 501, Maharashtra, India.

[www.responsiveindustries.com](http://www.responsiveindustries.com)

T: +91 22 6656 2727 / 2704

F: +91 22 6656 2799

E: [enquiry@responsiveindustries.com](mailto:enquiry@responsiveindustries.com)

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