



Ref. No. CS/S/L-586/2022-23

5<sup>th</sup> August, 2022

<p>To: The Listing Department <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> "Exchange Plaza" Bandra-Kurla Complex Bandra (E ), Mumbai – 400 051 <b>Scrip Code: VMART</b> Fax: 022-26598120 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a></p>	<p>To: The Corporate Relationship Department <b>THE BSE LTD</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 534976</b> Fax: 022-22723121 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a></p>
--	---

**Sub: Outcome of the Meeting of the Board of Directors of the Company held on 5<sup>th</sup> August, 2022**

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we furnish herewith the Unaudited Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditors for the first quarter ended on 30<sup>th</sup> June, 2022 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today i.e. 5<sup>th</sup> August 2022.

The Board Meeting commenced at 3:30 P.M. and concluded at 5:15 P.M.

This information will also be made available on the Company's website at [www.vmartretail.com](http://www.vmartretail.com).

We request you to kindly take the above information on record.

Thanking You,

Yours Truly  
**For V-Mart Retail Limited**

**Megha Tandon**  
(Company Secretary and Compliance Officer)

Encl: As above

**V-MART RETAIL LTD.**

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)  
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : [info@vmart.co.in](mailto:info@vmart.co.in) Website : [www.vmart.co.in](http://www.vmart.co.in)  
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
V-Mart Retail Limited**

1. We have reviewed the accompanying statement of unaudited financial results of V-Mart Retail Limited (the "Company") for the quarter ended June 30, 2022 and year to date from April 1, 2022 to June 20, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Vikas Mehra  
Partner

Membership No.: 094421

UDIN: 22094421 A03N4RS726



Place: New Delhi

Date: August 5, 2022

## V-Mart Retail Limited

Regd. Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi – 110092

Statement of un-audited financial results for the quarter ended June 30, 2022

(Amount in Rs. Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2022 (Unaudited)	March 31, 2022 (Audited) refer note 5	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
<b>Income:</b>				
I. Revenue from operations	58,788.43	45,877.57	17,741.03	1,66,617.73
II. Other income	408.65	278.95	450.57	1,395.71
<b>III. Total Income (I + II)</b>	<b>59,197.08</b>	<b>46,156.52</b>	<b>18,191.60</b>	<b>1,68,013.44</b>
<b>IV. Expenses:</b>				
Purchase of stock-in-trade	38,060.63	42,022.09	5,916.95	1,33,102.90
Changes in inventories of stock-in-trade	(1,197.05)	(12,168.68)	6,322.83	(23,991.54)
Employee benefits expense	5,521.14	5,106.57	3,343.07	17,960.00
Finance costs	2,472.08	2,352.36	1,558.64	7,719.24
Depreciation and amortization expense	4,024.20	3,759.67	2,547.33	13,069.66
Other expenses	7,532.39	5,885.24	2,354.12	19,113.51
<b>Total expenses (IV)</b>	<b>56,413.39</b>	<b>46,957.25</b>	<b>22,042.94</b>	<b>1,66,973.77</b>
<b>V. Profit/(Loss) before tax (III- IV)</b>	<b>2,783.69</b>	<b>(800.73)</b>	<b>(3,851.34)</b>	<b>1,039.67</b>
<b>VI. Tax expense:</b>				
- Current tax	1,072.57	27.56	-	1,148.24
- Deferred tax (credit) / charge	(334.09)	(567.01)	(979.92)	(1,272.64)
<b>Total tax expense (VI)</b>	<b>738.48</b>	<b>(539.45)</b>	<b>(979.92)</b>	<b>(124.40)</b>
<b>VII. Profit /(Loss) for the period (V - VI)</b>	<b>2,045.21</b>	<b>(261.28)</b>	<b>(2,871.42)</b>	<b>1,164.07</b>
<b>VIII. Other comprehensive (loss)</b>				
Items that will not be reclassified to statement of profit or loss				
(i) Remeasurement of net defined benefit obligations	(20.38)	(91.92)	(10.27)	(249.77)
(ii) Income tax on above	5.13	23.13	2.58	62.86
<b>Total other comprehensive (loss)</b>	<b>(15.25)</b>	<b>(68.79)</b>	<b>(7.69)</b>	<b>(186.91)</b>
<b>IX. Total comprehensive income/ (loss) for the period (VII + VIII)</b>	<b>2,029.96</b>	<b>(330.07)</b>	<b>(2,879.11)</b>	<b>977.16</b>
<b>X. Paid - up equity share capital (face value of Rs.10 each)</b>	<b>1,976.62</b>	<b>1,974.95</b>	<b>1,971.11</b>	<b>1,974.95</b>
<b>XI. Earning/(Loss) per share (Nominal value of Rs.10 each )</b>				
(a) Basic (Rs.)	10.35	(1.33)	(14.57)	5.90
(b) Diluted (Rs.)	10.35	(1.33)	(14.57)	5.88



S.R. Batliboi &amp; Co. LLP, New Delhi

for Identification

**V-Mart Retail Limited**


**Regd. Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi – 110092**

**Notes to un-audited financial results for the quarter ended June 30, 2022**

---

- 1 These financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 5, 2022. The statutory auditors of the Company have conducted limited review of these financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 In line with the provision of Ind AS 108 - operating segments, the Company is engaged in retail trade through chain of stores, which constitute single reportable business segment. The Company is operating only in India and there is no other significant geographical segment.
- 4 During the quarter ended June 30, 2022, as per the Employee Stock Option Scheme 2012 ("Scheme") and Employee Stock Option Scheme 2020 ("Scheme")
  - a) The Company has allotted 16,717 equity shares during the quarter ended June 30, 2022 of face value of Rs. 10 each to the eligible employees of the Company on account of exercise of vested stock options; and
  - b) An amount of Rs.127.76 lakhs (net) has been recorded as employee benefit expense for the quarter ended June 30, 2022, as the proportionate cost of employee Stock option granted.
- 5 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year up to March 31, 2022 and the unaudited published year to date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.

For and on behalf of the Board of Directors of  
V-Mart Retail Limited

  
Lalit Agarwal  
Managing Director



Place: Gurugram  
Date: August 5, 2022

S.R. Battiboi & Co. LLP, New Delhi  
for Identification