

12th April, 2019

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Rights Issue of Vodafone Idea Limited – Promoters to raise their participation in the Rights Issue to up to Rs.20,000 crore under new shut period norms

Ref: “Vodafone Idea Limited” (IDEA / 532822)

This is in connection with the ongoing rights issue of equity share of the Company (the “Rights Issue”).

In order to meet the regulatory requirements as stated in the NSE Circular No. NSE/CML/2019/11 and BSE Circular No. LIST/COMP/01/2019-20, both dated April 2, 2019, and further to the communication by the Company to the stock exchanges dated April 3, 2019 in relation to the closure of the trading window, the Promoter shareholders (Vodafone Group and Aditya Birla Group) have now confirmed to the Company that they will participate for an amount of up to Rs.20,000 crore in the Rights Issue, instead of the previously announced amount of up to Rs.18,250 crore.

While the promoters and promoter group reserve the right to subscribe to additional rights issue shares to meet any undersubscription in the Rights Issue up to the extent permitted by the SEBI in its letter dated February 15, 2019, any subscription of rights equity shares by the promoters and promoter group in excess of Rs.20,000 crore (the “Additional Shares”) shall be earmarked separately and any profits realised by the promoter or promoter group on the sale of such Additional Shares, if any, within one year from the date of allotment of such shares in the Rights Issue, net of taxes, shall be paid as additional cost on Additional Shares to the Company by the promoter and/or promoter group, subject to compliance with applicable accounting standards and law. The profit on sale of such Additional Shares would be based on the excess of the Reference Price over the Rights Issue price. The Reference Price would be the lower of (i) the average of the daily volume weighted average price of the equity shares of the Company (on the stock exchange in India with the highest trading volume) during the two weeks following the end of two trading days after announcement of results of the Company for the year ended March 31, 2019; and (ii) the actual price at which such Additional Shares are sold. In any inter-se transfers of Additional Shares among the promoters and/or promoter group, the transferee shall be subject to the same obligations.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,
For **Vodafone Idea Limited**



Pankaj Kapdeo
Company Secretary



Vodafone Idea Limited (formerly Idea Cellular Limited)

An Aditya Birla Group & Vodafone partnership

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