

RICHFIELD FINANCIAL SERVICES LTD

2B, Grant Lane, 2nd Floor, Kolkata Kolkata West Bengal 700012

CIN: L65999WB1992PLC055224

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15.12.2023

To,

Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai- 400 001.

Sub: Submission of Revised Financial Results for Quarter ended 30th September 2023

Dear Sir/Madam,

As instructed, we are submitting the revised PDF format of the financial results for Quarter ended 30th September, 2023 providing the Result's denomination in Lakhs to reconcile as per XBRL format filed with you for the same period. The copy of the revised PDF in attached for your immediate reference.

Kindly, take on record the revised format and ignore the original PDF format filed inadvertently.

Thanking You,

Yours faithfully,

For RICHFIELD FINANCIAL SERVICES LIMITED

VADASSERIL CHACKO GEORGEKUTTY

MANAGING DIRECTOR

DIN: 0919485



A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
RICHFIELD FINANCIALS SERVICES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RICHFIELD FINANCIAL SERVICES LTD.** for the quarter ended September, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by 'the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A JOHN MORIS & CO.

Chartered Accountants

Firm No.007220S

Jobin George

Partner

Membership No. 236710



Place of Signature: Kochi

Date:14/11/2023

UDIN: 23236710BGWGV1107

Cochin : Door No.56/503, IInd Floor, Building No.G 308, Shan Apartment, Near Avenue Centre Hotel
Panampilly Nagar, Kochi - 682 036

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HO : No. 5, Lakshmiapuram, 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014

Branches: Nagercoil, Tiruchirappalli, Madurai, Kumbakonam, Tirupur, Coimbatore, New Delhi, Bengaluru, Mumbai,
Cochin, Thrissur, Hyderabad, Jeypore, Ahmedabad, Trivandrum, Tuticorin, Guntur

Statement of Un-audited Standalone Financial Results for the half year ended 30th September, 2023

Part I

| SN | PARTICULARS | (Amount in lacs) | | | | | |
|--------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | Quarter Ended | | | Half year ended | | Year Ended |
| | | 30-Sep-23 (Unaudited) | 30-Jun-23 (Unaudited) | 30-Sep-22 (Unaudited) | 30-Sep-23 (Unaudited) | 30-Sep-22 (Unaudited) | 31-Mar-23 (Audited) |
| | Revenue from operations | | | | | | |
| (i) | Interest Income | | | | | | |
| (ii) | Dividend Income | 39.71 | 21.32 | 1.25 | 61.03 | 9.95 | 1.84 |
| (iii) | Rental Income | - | - | - | - | - | - |
| (iv) | Fees and commission Income | - | - | - | - | - | - |
| (v) | Net gain on fair value changes | - | - | - | - | - | - |
| (vi) | Net gain on derecognition of financial instruments under amortised cost category | - | - | - | - | - | - |
| (vii) | Sale of products(including Excise Duty) | - | - | - | - | - | - |
| (viii) | Sale of services | - | - | - | - | - | - |
| (ix) | Others | - | - | - | - | - | - |
| | - Profit on Sale of Securities | - | - | - | - | - | - |
| | - Profit on Buyback of Securities | - | - | - | - | - | 31.55 |
| | - Miscellaneous Income | - | - | - | - | - | - |
| (l) | Total Revenue from operations | 39.71 | 21.32 | 1.25 | 61.03 | 9.95 | - |
| (II) | Other Income | | | | | | |
| | Misc Income | 4.57 | 3.21 | - | 7.78 | - | 1.65 |
| (III) | Total Income (I+II) | 44.28 | 24.53 | 1.25 | 68.81 | 9.95 | 35.04 |
| | Expenses | | | | | | |
| (i) | Finance Costs | - | - | - | - | - | - |
| (ii) | Fees and commission expense | - | - | - | - | - | - |
| (iii) | Net loss on fair value changes | - | - | - | - | - | - |
| (iv) | Net loss on derecognition of financial instruments under amortised cost category | - | - | - | - | - | - |
| (v) | Impairment on financial instruments | - | - | - | - | - | - |
| (vi) | Cost of materials consumed | - | - | - | - | - | - |
| (vii) | Purchases of Stock -in -trade | - | - | - | - | - | - |
| (viii) | Changes in Inventory of finished goods, stock in-trade and work-in-progress | - | - | - | - | - | - |
| (ix) | Employees Benefit Expense | 16.22 | 12.45 | 0.60 | 29.83 | 1.20 | 10.60 |
| (x) | Depreciation, amortization and impairment | - | - | - | - | - | - |
| (xi) | Others expenses (to be specified) | - | - | - | - | - | - |
| | Leave & License Fees | - | - | - | - | - | 4.35 |
| | Operating Expenses | - | - | 0.23 | - | - | - |
| | Administrative Expenses | 0.56 | - | 0.10 | 0.93 | 0.38 | 0.68 |
| | Audit expenses | 6.02 | 10.30 | 2.02 | 13.46 | 0.10 | - |
| | Equity listed expense | - | - | - | - | 6.84 | 17.53 |
| | Rent | - | - | - | - | 0.01 | - |
| | Rates & Taxes | 1.44 | 1.38 | - | 2.82 | 3.79 | - |
| | Interest on Tds | 0.99 | - | 0.01 | 2.33 | - | 1.16 |
| | Accured interest on FD | - | - | - | - | 0.02 | - |
| | Software | - | - | - | - | 0.00 | - |
| | Baddebts Written Off | - | - | 4.50 | - | 2.79 | - |
| (IV) | Total Expenses (IV) | 25.24 | 24.13 | 7.45 | 49.36 | 19.62 | 34.31 |
| (V) | Profit / (loss) before exceptional items and tax (III - IV) | | | | | | |
| (VI) | Exceptional items | 19.05 | 0.40 | (6.20) | 19.45 | (9.68) | 0.74 |
| (VII) | Profit/(loss) before tax (V -VI) | 19.05 | 0.40 | (6.20) | 19.45 | (9.68) | 0.74 |
| | Tax Expense: | | | | | | |
| (VIII) | (1) Current Tax | - | - | - | - | - | - |
| | (2) Deferred Tax | - | - | - | - | - | - |
| | (3) Tax Adjustments for Earlier Years | - | - | - | - | - | - |
| (IX) | Profit/(loss) for the period from continuing operations(VII-VIII) | 19.05 | 0.40 | (6.20) | 19.45 | (9.68) | 0.86 |
| (X) | Profit/(loss) from discontinued operations | | | | | | |
| (XI) | Tax Expense of discontinued operations | - | - | - | - | - | - |
| (XII) | Profit/(loss) from discontinued operations(After tax) (X-XI) | | | | | | |
| (XIII) | Profit/(loss) for the period (IX+XII) | 19.05 | 0.40 | (6.20) | 19.45 | (9.68) | 0.86 |
| (XIV) | Other Comprehensive Income | | | | | | |
| | (A) (i) Items that will not be reclassified to profit or loss in the subsequent period | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period | - | - | - | - | - | - |
| | Subtotal (A) | - | - | - | - | - | - |
| | (B) (i) Items that will not be reclassified to profit or loss in the subsequent period | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period | - | - | - | - | - | - |



For RICHFIELD FINANCIAL SERVICES LTD.

| | | | | | | | |
|---------|---|--------|--------|--------|--------|--------|--------|
| | Subtotal (B) | | | | | | |
| | Other Comprehensive Income (A + B) | | | | | | |
| (XV) | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period) | 19.05 | 0.40 | (6.20) | 19.45 | (9.68) | 0.86 |
| (XVI) | Details of Equity Share Capital | | | | | | |
| | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 375.01 | 375.01 | 375.01 | 375.01 | 375.01 | 375.01 |
| (XVII) | Earnings per equity share (for continuing operations) | | | | | | |
| | Basic (Rs.) | 0.51 | 0.01 | (0.17) | 0.52 | (0.26) | 0.02 |
| | Diluted (Rs.) | 0.51 | 0.01 | (0.17) | 0.52 | (0.26) | 0.02 |
| (XVIII) | Earnings per equity share (for discontinued operations) | | | | | | |
| | Basic (Rs.) | | | | | | |
| | Diluted (Rs.) | | | | | | |
| (XIX) | Earnings per equity share (for continuing and discontinued operations) | | | | | | |
| | Basic (Rs.) | 0.51 | 0.01 | (0.17) | 0.52 | (0.26) | 0.02 |
| | Diluted (Rs.) | 0.51 | 0.01 | (0.17) | 0.52 | (0.26) | 0.02 |

For RICHFIELD FINANCIAL SERVICES LTD.

Managing Director



RICHFIELD FINANCIAL SERVICES LTD
Registered Office: 2B Grant Lane, 2nd Floor, Kolkata, West Bengal - 700012
Phone No. : 033-2242-5812, Email Id: rfslnbfc@gmail.com, Website : www.rfsl.co.in
CIN NO. L65999WB1992PLC055224
Un-audited Balance Sheet for the Six Month Ended 30th September, 2023

| Balance Sheet | | | |
|----------------------|---|---------------------------|--|
| SN | Particulars | 30-09-2023 (Unaudited) | Amt in lacs 31-03-2023 (Audited) |
| | ASSETS | | |
| 1 | Financial Assets | | |
| (a) | Cash and cash equivalents | - | - |
| (b) | Bank Balance other than (a) above | 44.46 | 618.13 |
| (c) | Derivative financial instruments | - | - |
| (d) | Receivables | - | - |
| | (I) Trade Receivables | - | - |
| | (II) Other Receivables | - | - |
| (e) | Loans | - | - |
| (f) | Investments | 741.47 | 146.16 |
| (g) | Other Financial assets (to be specified) | - | - |
| 2 | Non-financial Assets | | |
| (a) | Current tax assets (Net) | - | - |
| (b) | Property, Plant and Equipment | 7.19 | 6.90 |
| (c) | Deferred tax Assets (Net) | 15.06 | 10.20 |
| (d) | Investment Property | - | - |
| (e) | Biological assets other than bearer plants | - | - |
| (f) | Property, Plant and Equipment | - | - |
| (g) | Capital work-in-progress | - | - |
| (h) | Intangible assets under development | - | - |
| (i) | Goodwill | - | - |
| (j) | Other Intangible assets | - | - |
| (k) | Other non -financial assets (to be specified) | - | - |
| | (I) Mat Credit | - | - |
| | (II) Directors Advances | - | - |
| | (III) Income Tax Refundable | 30.84 | 30.84 |
| | (IV) Advance against Demand for AY 2012-13 | - | - |
| | (V) Accrued Interest on FD | - | - |
| | (VI) Prepaid Expenses | 0.59 | 1.21 |
| | (VII) Room Security | - | - |
| | (VIII) other advances | 0.60 | 0.60 |
| | | 1.43 | 1.43 |
| | Total Assets | 841.63 | 815.46 |
| | LIABILITIES AND EQUITY | | |
| | LIABILITIES | | |
| 1 | Financial Liabilities | | |
| (a) | Derivative financial instruments | - | - |
| (b) | Payables | - | - |
| | (I) Trade Payables | - | - |
| | (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | - | - |
| | (II) Other Payables | - | - |
| | (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | - | - |
| (c) | Debt Securities | - | - |
| (d) | Borrowings (Other than Debt Securities) | - | - |
| (e) | Deposits | - | - |
| (f) | Subordinated Liabilities | - | - |
| (g) | Other financial liabilities | - | - |
| 2 | Non-Financial Liabilities | | |
| (a) | Current tax liabilities (Net) | - | - |
| (b) | Provisions | 0.37 | 0.37 |
| (c) | Deferred tax liabilities (Net) | 7.20 | 7.20 |
| (d) | Other non-financial liabilities (to be specified) | 19.12 | 13.39 |
| | (I) Contingent Provisions against Standard Assets | - | - |
| | (II) Provision for Taxation | - | - |
| | (II) TDS Payable | - | - |
| | (II) Liabilities for Expenses | 0.32 | - |
| | (II) Rent Payable | - | - |
| | (II) Salary Payable | 0.48 | - |
| | (II) Social Welfare Fund | 0.14 | - |
| 3 | EQUITY | | |
| (a) | Equity Share capital | 375.01 | 375.01 |
| (b) | Other Equity | 438.94 | 419.49 |
| | Total Liabilities and Equity | 841.63 | 815.46 |



FOR RICHFIELD FINANCIAL SERVICES
[Signature]

Man...

RICHFIELD FINANCIAL SERVICES LIMITED

2B Grant Lane, 2nd Floor, Kolkata, West Bengal - 700012
CIN:L65999WB1992PLC055224

Cash Flow Statement For the Year Ended 31st March, 2022

| SN | Particulars | (Amt in lacs) | |
|-----|---|----------------------------|-----------------------|
| | | Half year ended 30-09-2023 | Year Ended 31.03.2023 |
| (A) | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Total Comprehensive Income for the period | | 1 |
| | Adjustment for: | 19.45 | |
| | Tax Expenses | | (0) |
| | Excess amount paid W/Off | | - |
| | Depreciation | | 4 |
| | Impairment of Asset carried at amortised cost or FVTOCI | | - |
| | Profit / (Loss) on Sale of Investments | | - |
| | Profit / (Loss) on Buyback of Securities | | - |
| | Net Loss / (Gain) in Fair Value Changes through PorL | | - |
| | Interest on Fixed Deposit | | - |
| | Interest on Bonds | | (32) |
| | Lending Fee on shares | 0.62 | (2) |
| | Net Loss / (Gain) in Fair Value Changes through OCI after Tax | | - |
| | Dividend Paid | | - |
| | Change in current tax asset | | - |
| | Interest Income on Investments | (0.29) | (3) |
| | Operating Profit before Working Capital Changes | | (33) |
| | Adjustment for :- | 20 | (32) |
| | Change in provision | | |
| | Change in Other Financial Liabilities | 0.99 | 0 |
| | Change in Trade Receivables/Other Receivable | 5.74 | 11 |
| | Change in Other Financial Assets | | - |
| | Loan Provided | | (31) |
| | Cash Generated from Operations | (595.31) | (146) |
| | Less : Direct Taxes Paid | (568.81) | (166) |
| | Cash Inflow(+)/Outflow(-) before Extra Ordinary Items | | (198) |
| | Add(+)/Deduct(-) Prior Period Adjustments | | - |
| | Net Cash Inflow(+)/Outflow(-) in Operating Activities | | (198) |
| | | (568.81) | (198) |
| (B) | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of Fixed asset | 4.86 | |
| | Lending Fee on shares | | |
| | Dividend Income | | - |
| | Interest on Bonds | | - |
| | Interest Income on Investments | | 2 |
| | Interest on Fixed Deposit | | - |
| | Deposit received | | 32 |
| | Sale/ (Purchase) of Investments | | - |
| | Net Cash Inflow(+)/Outflow(-) in Investing Activities | 4.86 | (15) |
| | | - | 19 |
| | | | 19 |
| (C) | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Loan Taken | | |
| | Net Cash Inflow(+)/Outflow(-) in Financing Activities | | - |
| | | | - |
| (D) | NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C) | (573.67) | (178) |
| (E) | OPENING CASH AND CASH EQUIVALENTS | 618.13 | 797 |
| (F) | CLOSING CASH AND CASH EQUIVALENTS | 44.46 | 618 |



For RICHFIELD FINANCIAL SERVICES LTD.

Managing Director

Part II

A. Select Information for the Quarter ended on 30th September, 2023

| SN | PARTICULARS | Quarter Ended | | | |
|----|--|--------------------------|------------------------|--------------------------|--------------------------------------|
| | | 30-Sep-23 (Unaudited) | 30-Jun-23 (audited) | 30-Sep-22 (Unaudited) | Year Ended 31-Mar-23 (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | -No of shares | | | | |
| | - % of shareholdings | | | | |
| 2 | Two promoters and promoter group shareholdings | | | 25,10,661.00 | - |
| a) | Pledged/Encumbered | 0.00% | 0.00% | 67.00% | 0.00% |
| | Number of shares | | | | |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | |
| | Percentage of shares (as a % of the total share capital of the Company) | | | | |
| b) | Non-encumbered | | | | |
| | Number of shares | | | | |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | |
| | Percentage of shares (as a % of the total share capital of the Company) | 37,50,100.00 | 37,50,100.00 | 37,50,100.00 | 37,50,100.00 |
| | | 100.00% | 100.00% | 100.00% | 100.00% |
| | | 100.00% | 100.00% | 100.00% | 100.00% |

| B. Investors Complaint | Quarter ended 30 September-2023 |
|--|------------------------------------|
| Pending at the beginning of the quarter | |
| Received during the quarter | NIL |
| Disposed off during the quarter | NIL |
| Remaining unresolved at the end of the quarter | NIL |

Note:

- The above unaudited standalone financial results after review of Audit Committee were approved by the Board of Directors at its Meeting held on 14th November, 2023. The Statutory Auditor of the company have carried out a limited Review of the financial results for the Quarter and Three Month ended 30th September, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended). There are no qualification in the Audit Report.
 - No Investor Complaints remains pending at the quarter ended 30th September, 2023.
 - Provision for Current tax and Deferred Tax Expense, if any will be considered at the year end.
 - Company has only one segment and hence no separate Segment Result has been given
 - Earnings Per Share - Basic and Diluted has been calculated in accordance with Indian Accounting Standards on Earnings Per Share (IND AS-33), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
 - Transition to Indian Accounting standard:
- The Company's Financial Results for the Quarter ended 30th September 2023 are in accordance with Ind-AS as notified by MCA under the Companies (Indian Accounting Standard) Rule, 2015.
- Ind AS compliant comparative figure for the corresponding quarter ended 30th September, 2023 and year ended 31st March, 2023 have been reviewed by the Statutory Auditor of the company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the company affairs.
- The above results are available on the website of Bombay Stock Exchange at www.bseindia.com & on Company website at www.rfsl.co.in
 - The figure for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform with the current year's classification.

Place: Kolkata
Date: 15/12/2023



For RICHFIELD FINANCIAL SERVICES LTD.