



# Modipon Limited

Hapur Road, Modinagar, Ghaziabad -201 204 (UP)  
Phone (01232) 243471

08.02.2022

To  
The BSE Limited  
The Listing Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai-400 001

**SUB: REGULATION 47 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**Ref: - Scrip Code: 503776**

Dear Sir/ Ma'm,

Pursuant to Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the copies of the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2021 published in Financial Express & Jansatta dated 8th February, 2022 duly approved in the meeting of the Board of Directors of the Company held on February 7, 2022.

This is for your kind information & records.

Thanking you

Yours truly,

**For MODIPON LIMITED**

**Vineet Kumar Thareja**  
**(Company Secretary & Compliance Officer)**

Encl: As above



**MODIPON LIMITED**  
 Regd. Office: Hapur Road, Modinagar, Ghaziabad-201 204 (UP)  
 CIN: L65993UP1965PLC003082 Phone: (01232) 243471; E-mail: modipon@modimangal.in Website: www.modipon.net

**Extract of Standalone Unaudited Financial Results for the Quarter Ended 31.12.2021**

Sl. No.	Particulars	For the Quarter ended on			For the Nine Months ended			Year ended
		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	30.06.2021 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)	
1	Total income from operations (net)	0.01	-	-	132.07	0.56	133.21	
2	Net Profit / (Loss) from ordinary activities before tax and Exceptional Items	(16.42)	(14.17)	(20.54)	79.82	(54.20)	58.19	
3	Net Profit / (Loss) from ordinary activities after tax (before Exceptional Items)	(16.42)	(14.17)	(20.54)	79.82	(54.20)	58.19	
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(16.42)	(14.17)	(20.54)	79.82	(54.20)	58.19	
5	Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(16.42)	(14.17)	(20.54)	79.82	(54.20)	58.19	
6	Paid up Equity Share Capital (Face value of Rs 10/- each)	1,157.67	1,157.67	1,157.67	1,157.67	1,157.67	1,157.67	
7	Earnings Per Share (before Exceptional Items) of Rs 10/- each	(0.14)	(0.12)	(0.18)	0.69	(0.47)	0.50	
8	Earnings Per Share (after exceptional items) of Rs 10/- each	(0.14)	(0.12)	(0.18)	0.69	(0.47)	0.50	

Note: The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Yearly Financial Results are available on the Company's Website at www.modipon.in and also be accessed on the website of Stock Exchange at www.bseindia.com.

For & on behalf of Board of Directors  
 Sd/-  
 (Manish Modi)  
 Managing Director  
 DIN 00530636

Place: New Delhi  
 Date: 07.02.2022

**POONAWALLA HOUSING FINANCE LIMITED**  
 (FORMERLY KNOWN AS MAGMA HOUSING FINANCE LTD.)  
 CORPORATE OFFICE: 602, 6TH FLOOR, ZERO ONE PARK SR. NO. 79/1, GHORPADI, MUNDHWA ROAD, PUNE - 411038  
 REGD. OFFICE: DEVELOPMENT HOUSE, 24 PARK STREET, KOLKATA - 700016

**APPENDIX IV [SEE RULE 8(1)] POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)**

Whereas, the undersigned being the Authorized Officer of Poonawalla Housing Finance Limited (formerly known as Magma Housing Finance Limited) of the above Corporate/Registrar office under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred as the "said Act") and in exercise of the powers conferred under Section 13(2) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice below dated calling upon the below Borrowers to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules of the Security Interest Enforcement Rules, 2002 on the dates mentioned herein below.

The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Poonawalla Housing Finance Limited (Formerly known as Magma Housing Finance Limited) the amount and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. Details of Property taken in possession are herein below:

Sl. No.	Name of Borrowers	Description of Property	Possession taken Date	Date of statutory Demand Notice	Amount in Demand (Rs.)
01	SURESH KUMAR SHARMA, SHEKHAR CHANDER, MANGLA KNITWEARS, PHOOLAN RANI	ALL THAT PIECE AND PARCEL OF MORTGAGE PROPERTY OF H. NO. 2017/9/13, KRISHNA GALI, SHIPPUR, NEAR DENTAL CLINIC, PLOT NO. 55-56, KHASRA NO. 422-423-424-425-426-429, LUDHIANA LUDHIANA, PIN 141001.	04.02.2022	31.05.2021	Loan No. HL/0039/H/14/000065 Rs. 81,90,261/- (Rupees Eighty One Lakh Ninety Thousand Two Hundred Sixty One Only) payable as on 29 May 21 along with interest @ 14.05% till the realization. Loan No. HL/0039/H/14/000076 Rs. 23,61,990/- (Rupees Twenty Three Lakh Fifty One Thousand Nine Hundred Ninety Only) payable as on 29 May 21 along with interest @ 15.10% till the realization.
02	SUKHCHAIN SINGH, GURWINDER KAUR, SHT ENTERPRISES, DEEP ELECTRONICS	ALL THAT PIECE AND PARCEL OF MORTGAGE PROPERTY OF H. NO. 10, KHASRA NO. 1387, ABADI BACHITTAR SINGH NAGAR, SUA ROAD, LUDHIANA, PIN 141001.	04.02.2022	23.06.2021	Loan No. HM/0039/H/17/100370 Rs. 39,92,046/- (Rupees Thirty Nine Lakh Ninety Two Thousand Forty Six Only) payable as on 23 Jun 21 along with interest @ 13.00% till the realization.
03	KAMALJIT SINGH, GURINDER SINGH, AMANDEEP KAUR	ALL THAT PIECE AND PARCEL OF MORTGAGE PROPERTY OF PLOT TOGETHER WITH H. NO. 5710/6 OLD & (H. NO. 60/35/368A NEW) COMPRISED UNDER KHASRA NO. 269, KHEWAT NO. 152, SITUATED IN VILLAGE DABA, MOHAN SINGH NAGAR, TEHSIL & DISTRICT LUDHIANA.	04.02.2022	24.08.2021	Loan No. HL/0039/H/15/100037 Rs. 13,58,895/- (Rupees Thirteen Lakh Fifty Eight Thousand Eight Hundred and Ninety Five Only) payable as on 20 Aug 21 along with interest @ 14.55% till the realization.
04	RAJINDER KAUR, DAVINDER SINGH, JASPREET SINGH	ALL THAT PIECE AND PARCEL OF MORTGAGE PROPERTY OF H. NO. 435, KHASRA NO. 32/111-32/120-32/21-33/15-2-33/16/1-33/25-2-41/5/3-42/1, VILLAGE SARINHL BOOL ROAD, NR. KALGIDHAR GURDWARA, LUDHIANA, PIN 141116.	03.02.2022	24.08.2021	Loan No. HL/0039/H/16/100019 Rs. 8,19,045/- (Rupees Eight Lakh Nineteen Thousand and Forty Five Only) payable as on 20 Aug 21 along with interest @ 15.30% till the realization.
05	SHAMSHAD MOHAMMAD, SALAMDEEN, NASREEN	ALL THAT PIECE AND PARCEL OF MORTGAGE PROPERTY COMPRISED UNDER KHASRA NO. 519/3-13, 520 MIN/2-5, 523/6-3, 978/52/3-0, 982/528/3-15, 1026/529/2-14, 1027/529/3-5, 1031/984/531/1-3, KHATA NO. 178/300 SITUATED AT VILLAGE HATHOHA, VILLAGE HATHOYA, VPO HAIDER NAGAR, TEHSIL MALERKOTLA, DISTRICT SANGROOR, PIN 148023.	03.02.2022 (Physical possession taken)	15.09.2021	Loan No. HM/0039/H/18/100145 Rs. 36,57,109/- (Rupees Thirty Six Lakh Fifty Seven Thousand One Hundred and Nine Only) payable as on 15 Sep 21 along with interest @ 15% till the realization.
06	MANJESH PAL, SHASHI KANTI	ALL THAT PIECE AND PARCEL OF MORTGAGE PROPERTY OF PLOT UNDER KHATA NO. 288/322, KHASRA NO. 532/2, WAKIA VILLAGE, LOHARA, LOCALITY KNOWN AS LOHARA COLONY, LOHARA ROAD, TEHSIL & DIST. LOHARA, LUDHIANA, PIN 141001, BOUNDED BY EAST: NEIGHBOUR, WEST: STREET.	03.02.2022 (Physical possession taken)	22.10.2021	Loan No. HM/0039/H/18/100223 Rs. 9,43,152/- (Rupees Nine Lakh Forty Three Thousand Two Hundred and Fifty Two Only) payable as on 23 Oct 21 along with interest @ 15.5% till the realization.

Authorised Officer  
 Poonawalla Housing Finance Limited  
 (Formerly known as Magma Housing Finance Limited)  
 (Signature)

Place: LUDHIANA  
 Date: 08.02.2022

**POSSESSION NOTICE (For Immovable Property)**  
 Rule 8(1)

Whereas, the undersigned being the Authorized Officer of IFL HOUSING FINANCE LIMITED under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(2) of the said Act read with Rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice calling upon the following borrower(s) to repay the amount in the notice being mentioned below within 60 days from the date of receipt of the said notice.

LAN No.	Borrower/s	Amount	Demand Notice Date	13 (4) Rule 8 Date	Property Address
LNKNL00519-20000931	Mr. Jagtar, Mrs. Sushama and Mr. Nirbhay Kumar	Rs. 6,02,317/-	07.10.2021	01.02.2022	RAKBA KHEWAT NO-70, KHATONI NO 93, MUSTIL NO 71, KILLA NO-22(4-14), MUSTIL NO 75, KILLA NO-2(8-0), 3(3-10), KTA NO 3, RAKBA TADADI 16KANAL, 10 MARLE PART OF 32/970, RAKBA 3, MARLA 5 SARSAI, VILLAGE-AHAR, TEHSIL-ISRANA, PANIPAT-HARYANA
LXKNL0218-190000341	Mr. Sunil Kumar and Mrs. Chema Rani	Rs. 8,68,814/-	25.11.2021	31.01.2022	PROPERTY BEING PLOT NO VPO KOTLAHERI (59), KATERI, KARNAL, HARYANA-136036
LXKNL0218-190000398	Mr. Jasmer Singh and Mrs. Suman Arya	Rs. 7,50,942/-	02.11.2021	01.02.2022	KHEWAT NO 369, KHATONI NO 487, KITTA 14, RAKBANO 89 KANAL, 5 MARLE ITS 1510 SHARE, 3.5 MARLE SITUATED IN VILLAGE KARSHA DOOH, TEHSIL NIGDU AND DISTRICT KARNAL MEASURING 3.5 MARLE 106.66 SQ. YARDS APPROX

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of IFL HOUSING FINANCE LIMITED for an amount as mentioned herein under with interest thereon.

Sd/-  
 IFL Housing Finance Ltd.  
 Authorised Officer

Place: Karnal  
 Date: 07.02.2022

**BRANCH VALLEY BAZAR POSSESSION NOTICE (For Immovable Property)**  
 (As per Appendix IV read with rule 8(1) of the Security Interest (Enforcement) Rules, 2002)

Whereas, the undersigned being the Authorized Officer of the BANK OF BARODA, under the Securitisation and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002 and in exercise of powers conferred under section 13 (12) read with Rule 3 of Security Interest (Enforcement) Rules, 2002, issued a demand notice calling upon the Borrower/Guarantors as given below to repay the amount mentioned below within 60 days from the receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower/Guarantors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section (4) of section 13 of the act read with rule 8 of the security interest Enforcement rules, 2002 on the date mentioned below against their names. The Borrower/Guarantors in particular and the public in general are hereby cautioned not to deal with the property, and any dealings with the property will be subject to the charge of BANK OF BARODA, VALLEY BAZAR BRANCH, MEERUT for an amount detailed below and interest together with expenses thereon. The Borrower's attention is invited to provisions of Sub-section 8 of section 13 of the Act, in respect of time available, to redeem the secured assets.

S No.	Name of the Borrowers/Guarantors	Description of Immovable Properties	Date of Demand Notice	Outstanding Amount
1.	Borrower: 1. Mr. Rakesh Sharma S/O Mr. Adal Prasad Sharma, 254, Western Kutheery Road, Meerut-250001. 2. Mr. Subhash Sharma S/O Mr. Adal Prasad Sharma, 254, Western Kutheery Road, Meerut- 250001. and Guarantors: 1. Mr. Subash Chand Sharma S/O Mr. Bhikhan Lal Sharma, H.No. 91, Jai Devi Nagar, Garh Road, Meerut. 2. Mr. Satish Chand Kaushik S/O Mr. Rati Ram, 254/2, Western Kutheery Road, Meerut.	Equitable Mortgage dated 29.01.2008 Residential House 409/1 (Present 409/4), Mohanpur, Meerut City addressing 81.61 Sq.mtr situated at ward No. 6, Owned By Mr. Rakesh Sharma and Mr. Subhash Sharma Vide Sale Deed No. 37 registered on Book No. 1, Zild No. 5812, Dated 02.01.2008. Bounded an under: East: Rasta 15 feet wide, West: Plot of Kishan, North: House of R.B. Bishnoi, South: House of Jai Prakash.	19.04.2021	Rs. 5,07,880/- + further interest and Other Charges
2.	Borrower: 1. Mr. Daya Prakash Verma S/O Mr. Kanti Prasad, 2227, Indra Nagar, Meerut-250001. 2. Mrs. Syam Lata Verma W/o Mr. Daya Prakash Verma, R/O 2227, Indra Nagar, Meerut-250002. and Guarantors: 1. Mr. Satish Kumar Sahdeva S/O Mr. Kanti prasad Sahdeva, R/O 153/10 Brahampuri, Indra Nagar, Meerut-250002. 2. Mr. Bharat Bhushan Sahdeva S/O Mr. Kanti Prasad Sahdeva, 153/10 Brahampuri, Indra Nagar, Meerut-250002.	Equitable Mortgage dated 03.05.2006 of Residential Property located at House no. 2227 Kharsa No. 861 measuring 55.74 sq.mtrs Indra Nagar, Meerut in the name of Mr. Dayaprasak Verma vide Sale Deed No. registered on Book No. 1, Zild No. 3341, Page No. 113-132 and Sr. no. 5439 dated 29.04.2006, Dated 02.01.2008. Bounded as under: East: Portion Satish then 16ft 7 inch 1/2 inch, West: 16 ft, 7-1/2 inch gate & Rasta, North: 36ft- House Ramkishan Gupta, South: 36 ft. House Bharat Bhushan.	27.09.2021	Rs. 3,80,858.52 + interest w.e.f. 27.09.2021 and Further interest and Other Charges

Date: 07.02.2022 Place: Meerut Chief Manager/Authorized Officer, Bank of Baroda

**DEMAND NOTICE**

Under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the said Act) read with Rule 3(1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the said Rules, the Authorized Officer of IFL Home Finance Ltd. (IFL HFL) (Formerly known as India Infoline Housing Finance Ltd.) has issued Demand Notices under section 13(2) of the said Act, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them. In connection with above, notice is hereby given, once again, to the Borrower(s) to pay within 60 days from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of the Borrower(s), amount due as on date of Demand Notice and security offered towards repayment of loan amount are as under:-

Name of the Borrower(s)/Guarantor (s)	Demand Notice Date & Amount	Description of secured asset (immovable property)
Mr. Amit Kumar, Mrs. Lalita Devi (Prospect No. 790129)	04-Feb-2022 Rs. 14,60,102/- (Rupees Fourteen Lakh Sixty Thousand One Hundred Two Only)	All that piece and parcel of the property being : Unit No.- Mannal-Sun-6-0601, Super area approx. 64.567 sq.mtrs., 6th Floor, Migsun Uttimi Plot No Gih-03, Sec-Omicron 3 Greater Noida, 201301, National Capital Region, India
Mr. Gajender Singh, Mrs. Dipi Devi (Prospect No. IL1008527)	04-Feb-2022 Rs. 12,61,697/- (Rupees Twelve Lakh Sixty One Thousand Six Hundred Ninety Seven Only)	All that piece and parcel of the property being : Part No. 17 To 30, area measuring 249 sq.yds., Kh.No. 145 B, Mauza Aransi, Agra, Uttar Pradesh, India, 282007
Mrs. Sila, Mr. Naresh, Shireesh, Beauif, Partour (Prospect No. IL1009749)	04-Feb-2022 Rs. 28,07,933/- (Rupees Twenty Eight Lakh Seven Thousand Nine Hundred Thirty Three Only)	All that piece and parcel of the property being : Plot No. V-60, 2nd Floor Front Side, without roof rights, area measuring 75 sq.yds., Block - V, Sector - D, Bhagwati Vihar, Uttam Nagar, New Delhi - 110059
Mr. Munna, Mrs. Kausar (Prospect No. 835081 & 921688)	04-Feb-2022 Prospect No. 835081 Rs. 16,48,861/- (Rupees Sixteen Lakh Forty Eight Thousand Eight Hundred Sixty One Only) Prospect No. 921688 Rs. 87,134/- (Rupees Eighty Seven Thousand one Hundred Thirty Four Only)	All that piece and parcel of the property being : House On West Part Of Plot No.62, admeasuring 45.29 Sq. Mtrs. Navneet Nagar, Mauza-Bangar, Mathura, Pincode: 281001, Uttar Pradesh, India.
Mr. Ajit Singh, Mrs. Neetu Singh (Prospect No. I L 1 0 0 7 6 8 4 0 & IL10037351)	04-Feb-2022 Prospect No. IL10076840 Rs. 5,36,776/- (Rupees Five Lakh Thirty Six Thousand Seven Hundred Seventy Six Only) Prospect No. IL10037351 Rs. 31,81,138/- (Rupees Thirty One Lakh One Thousand One Hundred Thirty Six Only)	All that piece and parcel of the property being : First Floor, Front Side Unit, Plot No RZ-D-8, Admeasuring 675 Sq Ft., Gali No. 5, Indra Park, Palm Colony, South West Delhi, Delhi, India, 110077

If the said Borrowers fail to make payment to IFL HFL as aforesaid, IFL HFL may proceed against the above secured assets under Section 13(4) of the said Act, and the applicable Rules, entirely at the risks, costs and consequences of the Borrowers. For further details please contact to Authorized Officer at Branch Office: IFL HFL A-1C & A-1D, 2nd floor, Noida Sec16, Noida, Gautam Budh Nagar - 201301 and Unit No.309, Third Floor, Padam Business Park, Plot no. INS-1, Sector 12A, Awas Vikas, Sikandra Vojra, Agra, 282007 and Plot No. 30/30E, Upper Ground Floor, Main Shivaji Marg, Najafgarh Road, Beside Jaguar Showroom, Mot Nagar, New Delhi and 1st Floor, Tara Tower, Bhuleshwar Road, Manohar Pura, Mathura - 281001 or Corporate Office: IFL Tower, Plot No. 98, Udyog Vihar, Ph-VI Gurgaon, Haryana.

Place: Delhi & Noida & Mathura & Agra  
 Date: 08.02.2022

Sd/- Authorized Officer,  
 For IFL Home Finance Ltd.

**FORM NO. 5 DEBTS RECOVERY TRIBUNAL**  
 (600/1, University Road, Hanuman Setu Mandir, Lucknow (Area of Jurisdiction, Part of Uttar Pradesh and Uttarakhand) SUMMONS FOR FILING REPLY & APPEARANCE BY PUBLICATION

Date: 13.01.2022

(Summons to defendant under Section 19(3) of the Recovery of Debts due to banks and financial institution Act, 1993 read with Rules 12 and 13 of the Debts Recovery Tribunal (Procedure) Rules, 1993.

Original Application No. 846 of 2020

INDIAN BANK VS. PARESH RASTOGI & OTHERS.

To, 1. PARESH RASTOGI, S/O Mr. Laxmi Chand Rastogi, R/O 803, Rohtas court, Gokhale Marg, Lucknow, U.P.  
 2. PANKAJ RASTOGI, S/O Mr. Jawahar Lal Rastogi, R/O 203, Rohtas court, Gokhale Marg, Lucknow, U.P.  
 3. M/S ANDES TOWN PLANNERS PVT. LTD. Through its Authorised Signatory, Regd. Address TCG - 3/3, Vibhuti Khand, Gomti Nagar, Lucknow, U.P. ...Defendants

In the above noted Original application you are required to file reply in Paper Book form in two sets along with documents and affidavits (if any) personally or through your duly authorised agent or legal practitioner in this Tribunal, after serving copy of the same on the applicant or his counsel/duly authorised agent after publication of the summons and thereafter to appear before the Tribunal on 19.04.2022 at 10.30 A.M. failing which the application shall be heard and decided in your absence.

Registrar  
 Debts Recovery Tribunal, Lucknow

**FORM NO. 5 D.R.T. / Lucknow THE DEBTS RECOVERY TRIBUNAL**  
 (Area of Jurisdiction, Part of Uttar Pradesh and Uttarakhand) SUMMONS FOR FILING REPLY & APPEARANCE BY PUBLICATION

Date: 13.01.2022

(Summons to defendant under section 19(4) of the Recovery of Debts due to Banks and Financial Institutional Act, 1993 read with rules 12 and 13 of the Debts Recovery Tribunal Procedure, Rules, 1993)

Application No. & Year Original Application No. 219 of 2017

BANK OF MAHARASHTRA ..... (Applicant) VERSUS ASHISH SHARMA & OTHERS..... Respondents

To, 2. SMT PRIYA SHARMA WIFE OF ASHISH SHARMA, resident of: RZG-70, Mata Mandir Street, Mahaveer Enclave, Palam Colony, New Delhi-110045  
 3. M/s AVJ DEVELOPERS (INDIA) PRIVATE LIMITED D-237, First Floor, Vivek Vihar, New Delhi-110095

In the above noted application you are required to file reply in Paper Book form in two sets along with documents and affidavits (if any) personally or through your duly authorized agent or legal practitioner in this Tribunal, after serving copy of the same on the applicant or his counsel / duly authorized agent after publication of the summons and thereafter to appear before the tribunal on 16.02.2022 at 10:30 AM failing which the application shall be heard and decided in your absence.

A Registrar  
 Debts Recovery Tribunal Lucknow

**JDS FINANCE COMPANY LIMITED**  
 Regd. Office: 500, 5th Floor, IFL Twin Tower, Netaji Subhash Place, Pitampura, Delhi 110034  
 Email id: info@jdsfinance.in, CIN: L6599011984PLC018035

**Statement of Unaudited Standalone Financial Results for the Quarter ended 31<sup>st</sup> December 2021** (Amount in lakh)

PARTICULARS	Quarter ended		Nine Months ended		Year Ended
	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	
1 Total income from operations	2.04	1.42	3.46	6.25	18.50
2 Net profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	1.22	7.39	(33.86)	10.78	0.29
3 Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	1.22	7.39	(33.86)	10.78	0.29
4 Net profit/(loss) for the period after Tax (After Exceptional and/or Extra ordinary Items)	1.22	7.39	(33.86)	10.78	0.29
5 Paid-up Equity Share Capital	573.50	573.50	573.50	573.50	573.50
6 Reserve excluding Revaluation Reserve (for continuing and discontinued operation)	(18.29)	26.07	(18.29)	26.07	15.57
7 Earning Per Share (Of Rs10/- each share) (a)Basic (b)Diluted	0.02	0.13	(0.59)	0.19	0.01

Note: The Above is an extract of the detailed format of Quarter end financial results filed with the Stock Exchange under Reg 33 of SEBI (LODR), 2015. The full formats are available on Stock Exchange websites and on Company's website.

By Order of the Board  
 JDS Finance Company Limited  
 Sd/-  
 Anil Kumar Jain  
 Director  
 DIN: 00014691

Place: Delhi  
 Date: 07.02.2022

**Sai Industries Limited**  
 Regd. Office: 302, 3rd Floor, C-24, Community Centre, Phase-2, Ashok Vihar, Delhi-110052  
 Email id: saindustries@gmail.com, CIN: L14999DL1991PLC045878

**Statement of Unaudited Standalone Financial Results for the Quarter ended 31<sup>st</sup> December 2021** (Amount in lakh)

PARTICULARS	Quarter ended		Nine Months ended		Year Ended
	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	
1 Total income from operations	-	-	-	-	1.41
2 Net profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(0.05)	(0.07)	(4.94)	(0.23)	(28.52)
3 Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(0.05)	(0.07)	(4.94)	(0.23)	(28.52)
4 Net profit/(loss) for the period after Tax (After Exceptional and/or Extra ordinary Items)	(0.05)	(0.07)	(4.94)	(0.23)	(28.52)
5 Paid-up Equity Share Capital	296.76	296.76	296.76	296.76	296.76
6 Reserve excluding Revaluation Reserve (for continuing and discontinued operation)	(381.26)	(348.11)	(381.26)	(348.11)	(376.32)
7 Earning Per Share (of Rs10/- each share) (a)Basic (b)Diluted	-	-	(0.17)	(0.01)	(0.96)

Note: The Above is an extract of the detailed format of Quarter end financial results filed with the Stock Exchange under Reg 33 of SEBI (LODR), 2015. The full formats are available on Stock Exchange websites and on Company's website.

By Order of the Board  
 Sai Industries Limited  
 Sd/-  
 AJAY SHARMA  
 DIN: 08840498

Place: Delhi  
 Date: 07.02.2022

**INDIAN OVERSEAS BANK** RO: NHPC Complex, Sec. 33, 1st & 2nd Floor, Faridabad-121003, Telephone: 0129-2259544-50

**E-AUCTION SALE NOTICE TO GENERAL PUBLIC | SALE NOTICE FOR SALE OF IMMOVABLE AND MOVABLE PROPERTIES**

**Date & Time of Auction: 24.02.2022 from 11:00 AM to 01:00 PM.**

Under Proviso to Rule 8(6) and Rule 6(2) of Security Interest (Enforcement) Rules E-Auction Sale for Sale of Immovable and Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso To Rule 8(6) and Rule 6(2) of the security interest (Enforcement) Rules, 2002.

Notice is hereby given to the Public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable Property / Movable Property mortgaged / Hypothecated / Pledged / Charged to the Secured Creditor, the "Symbolic/Physical Possession" of which has been taken by the Authorised Officer of the Indian Overseas Bank (Secured Officer), will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 24.02.2022 as per details mentioned hereunder.

Sr. No.	Name of Borrower	Date of Demand Notice and Dues (with further interest and cost till realization)	Reserve Price	Description of Property alongwith Name of Mortgagor (Owner of the Property) Type of Possession (Symbolic/Physical)	Name of Branch and Details of Contact Person
1.	Ajit Singh, Anjali	11.07.2017 Rs. 20,84,381.80 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 10,50,000/- Rs. 1,05,000/- Rs. 10000/-	Residential Property bearing Flat No.14-a, Asirwad Enclave, Kartarpura, Indira Colony, Rohtak-124001, Haryana. Measuring 72.33 Sq. Yd. The property is in the name of Smt. Anjali W/o Sh. Ajit Singh (Physical Possession)	Rohtak Gohana Branch Mr. Amit Rohilla Contact No. 7876364137
2.	M/s Gupta Drum Supply Co.	15.04.2019 Rs. 38,02,862.04 with further interest at contractual rates & rests, charges etc till date of payment	Rs. 36,85,000/- Rs. 3,68,500/- Rs. 10000/-	Triple storey Commercial shop plus Residence (but the owner is having ownership for Ground and 1st Floor without roof right) bearing Shop No. 1183-A/4 & Unit I D No. 89-C-104-U-738-A, situated at New Grain Market Road in Ward No. 18, Rohtak Tehsil, District Rohtak, Haryana - 124001. In the name of Shri. Ram Gupta S/O Late Shri. Chhatar Sain Gupta (Symbolic Possession)	

Outstanding Govt. Dues if any- Not Known. EMD Start Date: 09.02.2022, Last Date of Deposit of EMD up to - 23.02.2022, Date and Time of Inspection of Property- From 09.02.2022 to 23.02.2022, 10.00 AM to 4.00 PM, Date and Time of E-auction - 24.02.2022 from 11:00 AM to 01:00 PM.

- The properties will be sold by e-auction through the Bank's approved service provider portal <https://ibapi.in> under the supervision of the Authorized Officer of the Bank.
- E-auction bid document containing online e-auction bid form, declaration, general terms and conditions of online auction sale are available in <https://ibapi.in>
- Intending bidders shall hold a valid digital signature certificate and email address and should register their name / account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. For details with regard to digital signature, please contact the service provider portal <https://ibapi.in>.
- Bids in the prescribed format shall be submitted "online" through the portal <https://ibapi.in> along with the detail of EMD



**SMART FINSEC LIMITED**  
(Formerly Known as Kevalin Securities Limited)  
Registered Office:- FC-02, 4th Floor, TDI Mall, Vishal Enclave,  
Rajouri Garden, New Delhi-110027  
CIN:- L74899DL1995PLC063562  
Phone:-011- 25167071, 45004425  
Email Id:-smartfinsec@gmail.com



**म्यूटुव्हाइसिंग फाइनेंस कंपनी लिमिटेड**  
पंजीकृत कार्यालय: टीसी सं. 14/2074-7, मूडुव्हाइसिंग, पुणे नगर, त्रिभुवनपुरम-695 034  
निगमित कार्यालय: 12/ए 01, 13वां तल, परिनो क्रॉसरोड, मूडुव्हाइस सं. सी३३ एवं सी३४, बांद्रा कुर्ला  
कॉम्प्लेक्स-जी ब्लॉक (पूर्व), मुंबई-400061

वित्तीय परिष्कारितियों के प्रतिवृत्तिवर्ष एवं पुनर्निर्माण तथा प्रतिवृत्ति वित्त प्रवर्तन अधिनियम 2002 की धारा 13 (2) के अंतर्गत

जबकि, अधोहस्ताक्षरकर्ता ने म्यूटुव्हाइसिंग फाइनेंस कंपनी लि. ("एम्प्लॉयर्स लि.") के प्राधिकृत अधिकारी के रूप में वित्तीय परिष्कारितियों के प्रतिवृत्तिवर्ष एवं पुनर्निर्माण तथा प्रतिवृत्ति वित्त प्रवर्तन अधिनियम 2002 के अंतर्गत और प्रतिवृत्ति वित्त प्रवर्तन अधिनियम 2002 के नियम 3 के साथ पठित धारा 13 (12) के अंतर्गत प्रवर्तन शक्तियों के प्रयोगार्थ, उक्त अधिनियम की धारा 13(2) के अधीन मांग सूचनाएं निगमित की थीं, जिनमें निम्नलिखित उधारकर्ता(ओं), सह-उधारकर्ता(ओं), गारंटर(री) को उक्त निगमित संबंधित सूचनाओं की तिथि से 60 दिनों के अंदर अवधान ब्याज, लागत और शुल्कों सहित सभी बकाया धनराशि का भुगतान करके कंपनी के प्रति अपने भुगतान-व्यय का पूर्ण निवेदन करने को अंतरा जाता है और नौबत दिए गए अनुसार सूचना का प्रकृतिगत भी इसलिफ किया जा रहा है ताकि आपको वैकल्पिक तरीके से सूचना प्राप्त हो। उक्त उधारकर्ता(ओं), सह-उधारकर्ता(ओं), गारंटर(री) द्वारा क्रमशः क्रम के निगत प्रतिवृत्तिवर्ष के लिए एम्प्लॉयर्स लि. के पास प्रतिवृत्ति के रूप में निम्नलिखित प्रतिवृत्ति परिष्कारितियों को बैंक के रूप में रखा गया है:

क्र. सं.	उधारकर्ता/सह-उधारकर्ता/गारंटर का नाम	एम्प्लॉयर्स लि. की तिथि	मांग सूचना की तिथि	कुल बकाया राशि	प्रतिवृत्ति परिष्कारितियों/अवकाश संश्लेषण का विवरण
1.	सर्वोत्तम सिंह 2. सुरेश देवी सर्वोत्तम सिंह नागर	31 दिसंबर 2021	20 जनवरी 2022	₹. 13,05,24,227/- (तेरह लाख पांच हजार दो तो सत्तिस चार हजार दो सौ पचास पैसे मात्र) 10 जनवरी 2022 के अनुसार	उधारकर्ता सं. 1234, मूडुव्हाइस सं. 6, मूडुव्हाइसिंग, पुणे नगर, परधाना जे.पी. उदर प्रदेश, गाजियाबाद, 201001, भारत, परिष्कारित इरा प्रकार पूर्व- प्रस्तावित लवणी का मूडुव्हाइस, पहलाव लवणी का मूडुव्हाइस, उदर- तीवृ लवणी का मूडुव्हाइस, पहलाव- 12 फुट चौड़ी सड़क
2.	मृगमाला सं. 15100083083 1. संजीव कुमार 2. आरती अतर सिंह	31 दिसंबर 2021	21 जनवरी 2022	₹. 7,21,04,32/- (सात लाख लख इकस हजार सातसत्तिस पैसे मात्र) 10 जनवरी 2022 के अनुसार	उधारकर्ता सं. 527 मिन. मोहल्ला सर्वोत्तम आराम, मूडुव्हाइसिंग, उजजैनवाव परधाना, उदर प्रदेश, गाजियाबाद, 201206, भारत, परिष्कारित इरा प्रकार पूर्व- आर एन. स्यारी का मूडुव्हाइस, पहलाव- अन्य का मूडुव्हाइस, उदर- निविदेस का मूडुव्हाइस, पहलाव- 24 फुट चौड़ी सड़क

यदि उक्त उधारकर्ता, सह-उधारकर्ता(एंग) एवं गारंटर(एंग) उक्त सूचनाएं एम्प्लॉयर्स लि. को भुगतान करने में विफल होते हैं, तो एम्प्लॉयर्स लि. जो है वह उक्त निगमित प्रतिवृत्ति परिष्कारित का कब्जा लेने की अधिकारी होगी और समय रूप में उधारकर्ताओं के जॉबिन्स, लागत एवं परिणामों पर विधि-व्यवस्था के अंतर्गत कंपनी को उपस्थावनाएँ ऐसी अन्य शिक्के करवाएँ करेगी।  
उक्त उधारकर्ता(ओं), सह-उधारकर्ता(ओं) एवं गारंटर(री) को सहायक अधिनियम की धारा 13 की धारा-13(2) के प्रावधान के अधीन, एम्प्लॉयर्स लि. की पूर्व सहायक-अनुमति के बिना विक्रय, पट्टा के माध्यम से अथवा सूचना में संदर्भित अन्यथा उक्त प्रतिवृत्ति परिष्कारितियों को हस्तांतरित करने से प्रतिवृत्ति किया जाता है।

स्थान: उदर प्रदेश  
दिनांक: 08 फरवरी 2022

हस्ता./- प्राधिकृत अधिकारी  
कृते मूटुव्हाइसिंग फाइनेंस कंपनी लिमिटेड

**MODIPON LIMITED**  
Regd. Office: Hapur Road, Modinagar, Ghaziabad -201 204 (UP)  
CIN: L65993UP1965PLC003082 Phone: (01232) 243471; E-mail: modipon@modimangal.in Website: www.modipon.net  
Extract of Standalone Unaudited Financial Results for the Quarter Ended 31.12.2021

Sl. No.	Particulars	For the Quarter ended on			For the Nine Months ended		
		30.09.2021	30.09.2020	30.06.2021	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from operations (net)	0.01	-	-	132.07	0.56	133.21
2	Net Profit / (Loss) from ordinary activities before tax and Exceptional Items	(16.42)	(14.17)	(20.54)	79.82	(54.20)	58.19
3	Net Profit / (Loss) from ordinary activities after tax (before Exceptional Items)	(16.42)	(14.17)	(20.54)	79.82	(54.20)	58.19
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(16.42)	(14.17)	(20.54)	79.82	(54.20)	58.19
5	Total Comprehensive Income for the period (before Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(16.42)	(14.17)	(20.54)	79.82	(54.20)	58.19
6	Paid up Equity Share Capital (Face value of Rs 10/- each)	1,157.67	1,157.67	1,157.67	1,157.67	1,157.67	1,157.67
7	Earnings Per Share (before Exceptional Items) of Rs 10/- each	(0.14)	(0.12)	(0.18)	0.69	(0.47)	0.50
8	Earnings Per Share (after exceptional Items) of Rs 10/- each	(0.14)	(0.12)	(0.18)	0.69	(0.47)	0.50
	Diluted (Rs):	(0.14)	(0.12)	(0.18)	0.69	(0.47)	0.50

Note: The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Yearly Financial Results are available on the Company's Website at www.modipon.in and also accessed on the website of Stock Exchange at www.bseindia.com.

Place: New Delhi  
Date: 07.02.2022

For & on behalf of Board of Directors  
Sd/-  
(Manish Modi)  
Managing Director  
DIN 09030036

Notice is hereby given that pursuant to Regulation 29 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, 14th February, 2022 at 3:00 P.M. at its Registered office at FC-02, 4th Floor, TDI Mall, Vishal Enclave, Rajouri Garden, New Delhi-110027, (i) to inter-alia to consider and approve the Standalone unaudited Financial Results of the Company for the third Quarter & nine months ended on December 31st, 2021

(ii) Any other Business with the Permission of the Chairman.  
Further, in continuation to our earlier intimation dated December 31st, 2021, in compliance with the provisions of SEBI (Prohibition of Insider Trading) Regulations 2015 and Company's Code of Conduct for Insider Trading and Fair Disclosure of Unpublished Price Sensitive Information, the Trading Window for dealing in securities of the Company had already been closed with effect from January 01st, 2022 and the same shall reopen 48 hours after the declaration of outcome of Board Meeting.

For Smart Finsec Limited  
Sd/-  
(Priyanka Sharma)  
Place: New Delhi  
Date : 07.02.2022  
Company Secretary & Compliance Officer

continues from previous page.

- on the date of completion of acquisition of Equity Shares under SPA;
- the Sellers having performed and complied with all covenants, obligations and conditions contained in SPA, in all respects, that are required to be so performed or complied with by the Sellers, as applicable at or before the date of completion of acquisition of Equity Shares under the SPA;
  - the Acquirer having performed and complied with all agreements, covenants, obligations, representations and warranties required by the SPA, in all respects, to be so performed or complied with by the Acquirer, as applicable at or before the date of completion of acquisition of Equity Shares under SPA;
  - the Acquirer having issued a joint communication with the Sellers to the Escrow Agent (as defined in the SPA) to acquire the funds from the Purchase Consideration Escrow Account (as defined in the SPA) to the Sellers;
  - each of the Sellers having provided to the Acquirer a report, in a form acceptable to the Acquirer, from a reputed chartered accountant confirming that there are no tax proceedings, notices or claims pending against any of the Sellers that could result in any tax authority exercising or claiming to have any rights in relation to any of the Sale Shares (as defined in the SPA) under Section 281 of the Income Tax Act, 1961 that may render the transfer of any of the Sale Shares (as defined in the SPA) by the Sellers to the Acquirer void along with the screenshots of the income-tax web portal and TDS Reconciliation Analysis and Correction Enabling System (TRACES) web-portal reflecting the same (as of the date of such Section 281 report) as annexures thereto;
  - Birta Group Holding Private Limited, TIDCO, the Acquirer and the Target Company execute, the Amendment to the JVA on the date of execution of the SPA;
  - the resignation letters of director(s) appointed by the Sellers to the board of directors of the Target Company acknowledging that they have no claim against the Company, whether for loss of office or otherwise being in Agreed Form (as defined in SPA);
  - each of the Sellers having issued an unqualified waiver that they do not have any outstanding claims and/or liabilities which are owed by the Target Company pursuant to the articles of association or otherwise being in Agreed Form (as defined in SPA); and
  - the Acquirer having deposited the entire consideration payable in the Open Offer (assuming full acceptance of the Open Offer) in an escrow account as contemplated in Regulation 22(2) of the SEBI (SAST) Regulations within 33 Working Days from the date of publication of the Detailed Public Statement.
- (vii) On date of completion of acquisition:
- the Sellers' Representative shall: (i) cause the Seller Nominee(s) to tender resignation letter(s) to the Company; and (ii) deliver a copy of such resignation letter(s) to the Purchaser.
  - the Purchaser shall nominate the directors on the Board of the Company.
7. The salient features of the JVA read with the Amendment to the JVA are set out below:
- Neither TIDCO nor the Acquirer shall transfer, sell or encumber in any manner whatsoever their shareholding in the Target Company without the consent of the other party during the continuance of the JVA. The constituents of either of the parties shall not effect any transfer of shares *inter se* during the continuance of the JVA without the consent in writing of the other party.
  - If either TIDCO or the Acquirer desires to part with or transfer their shareholding or any part thereof in the equity share capital of the Target Company such party shall give first option to the other party for the purchase of such Equity Shares and the price payable in respect of such Equity Shares to be sold or transferred shall be as set out in the JVA read with the Amendment to the JVA.
  - So long as TIDCO holds 26% of the equity share capital of the Target Company and the Acquirer and its associates hold 25% of the total equity share capital of the Target Company, both the parties shall be entitled to have equal representation on the board of directors of the Target Company.
  - TIDCO shall have the right to appoint the chairman of the Target Company and the chairman shall have a casting vote in addition to his own vote.
  - The Acquirer shall have the right to appoint the managing director of the Target Company.
  - So long as the Acquirer holds not less than 25% of the equity share capital of the Target Company, the management shall vest, subject to the direction of the board of directors in the managing director.
  - The management of the day-to-day affairs of the Target Company shall vest with the managing director who shall exercise his powers of management under the general superintendence, control and subject to any directions from time to time given or imposed by the board of directors of the Target Company.
- (viii) Upon completion of the Effective Date and subject to completion of the Open Offer, TIDCO has the right to require the Acquirer to purchase the Put Option Shares and the Acquirer has the obligation to purchase all the Put Option Shares from TIDCO in accordance with the pricing mechanism as set out under the Amendment to the JVA, i.e., the highest price elected by TIDCO of the following prices:
- The price being the sum of the paid up value of the shares and of interest compounded yearly at the rate of 10% p.a. from the date of investment (i.e., as set out in the Annexure to the Amendment to the JVA) less dividends declared by the Company, up to the date of the Put Option Notice;
  - The price being the value of the shares as determined by the Auditors of the Company on the basis of the net worth certificate of the Company as at date ending immediately prior to the Put Option Notice date;
  - The price being the average price of the shares ruling on the stock exchange / exchanges on which the shares are quoted for the preceding three months and ending on the date immediately before the date of the Put Option Notice;
  - The closing price of the shares on the stock exchange on the date preceding the date of the Put Option Notice;
  - The price of ₹ 270.00 per equity share;
  - The price paid by the Acquirer to BGHPL/Sellers for acquiring the 24,89,802 equity shares of ₹ 10.00 each aggregating to 24.96% of the issued and paid-up capital of the Company; or
  - The price at which any open offer is made.
8. The Offer Price shall be payable in cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations, and subject to the terms and conditions set out in this DPS and the Letter of Offer that will be dispatched to the Public Shareholders in accordance with the provisions of the SEBI (SAST) Regulations.
9. Objects of the Offer: The Open Offer is being made under Regulation 4 of the SEBI (SAST) Regulations since the Acquirer has entered into the Underlying Transaction to acquire and exercise joint control of and over the Target Company and to become a promoter of the Target Company along with the continuing member of the promoter and promoter group of the Target Company i.e., TIDCO. The purpose of acquisition of joint control of and over the Target Company is to expand the product series under fluorination chemistry of the Acquirer which is in line with the Acquirer's strategy of inorganic growth. The Acquirer has identified the Target Company as a suitable target considering complementary nature of business of both the Target Company and the Acquirer. The Target Company provides synergies in the form of backward integration for the Acquirer which will create significant value over the period. Following the completion of the Open Offer, the Acquirer intends to support the management of the Target Company in their efforts towards the sustained growth of the Target Company.
10. Subsequent to the completion of the Open Offer, the Acquirer along with TIDCO reserves the right to streamline/restructure the operations, assets, liabilities and/or businesses of the Target Company through arrangement/reconstruction, restructuring, buybacks, merger, demerger/delisting of the Equity Shares of the Target Company from the Stock Exchange and/or sale of assets or undertakings, at a later date. The Acquirer along with TIDCO may also consider disposal of or otherwise encumbering any assets or investments of the Target Company or any of its subsidiaries, through sale, lease, reconstruction, restructuring and/or re-negotiation or termination of existing contractual/operating arrangements, for restructuring and/or rationalising the assets, investments or liabilities of the Target Company and/or its subsidiaries, whether within or outside the ordinary course of business, to improve operational efficiencies and for other commercial reasons. The board of directors of the Target Company will take decisions on these matters in accordance with the requirements of the business of the Target Company and in accordance with and as permitted by applicable law.

**III. SHAREHOLDING AND ACQUISITION DETAILS**

1. The current and proposed shareholding of the Acquirer in the Target Company and the details of their acquisition are as follows:

Details	Acquirer	
	No.	%
Shareholding as on the PA date.	Nil	Nil
Shares acquired between the PA date and the DPS date.	Nil	Nil
Post Offer shareholding as of 10 <sup>th</sup> Working Day after the closure (assuming no Equity Shares tendered in the Open Offer).	24,89,802 Equity Shares	24.96% of the issued and outstanding equity share capital of the Target Company.
Post Offer shareholding as of 10 <sup>th</sup> Working Day after the closure of the open Offer (assuming the entire 26.00% is tendered in the Open Offer).	50,83,302 Equity Shares	50.96% of the issued and outstanding equity share capital of the Target Company.

2. The Acquirer and its directors and key employees do not have any shareholding in the Target Company as on the date of this Detailed Public Statement.

**IV. OFFER PRICE**

1. The Equity Shares of the Target Company are listed on the Stock Exchange (Scrip Code: 506854; ISIN: INE639B01015).

2. The trading turnover in the Equity Shares of the Target Company based on the trading volumes during the 12 calendar months prior to the calendar month in which the PA is made, i.e., 1 February 2021 to 31 January 2022 ("Relevant Period") on the Stock Exchange is as under:

Stock Exchange	Total No. of Equity Shares of the Target Company traded during the Relevant Period (A)	Total number of Equity Shares of the Target Company during the Relevant Period (B)	Traded turnover percentage (A/B)
BSE	79,40,412	99,75,000	79.60%

Source: Certificate dated 1 February 2022 issued by Rajendra & Co., Chartered Accountants (Firm Registration No. 108355W), (Akshay R. Shah, Partner, Membership No. 103316)

3. Based on the above, in terms of Regulation 2(1)(j) of the SEBI (SAST) Regulations, the Equity Shares of the Target Company are frequently traded on BSE.

4. The Offer Price of ₹ 595 per Equity Share is justified in terms of Regulation 8(1) and Regulation 8(2) of the

**SEBI (SAST) Regulations, being the highest of:**

Sr. No.	Particulars	₹ Per Equity Share
A	The highest negotiated price per share of the Target Company under the agreement attracting the obligation to make a PA of this Open Offer	Price under the SPA: ₹ 595
B	The volume weighted average price paid or payable by the Acquirer during the fifty two weeks immediately preceding the date of the PA	NA
C	The highest price paid or payable for any acquisition by the Acquirer during the twenty six weeks immediately preceding the date of the PA	NA
D	The volume weighted average market price of Equity Shares of the Target Company for a period of fifty trading days immediately preceding the date of the PA as traded on BSE, being the stock exchange where the maximum volume of trading in the shares of the Target Company are recorded during such period.	₹ 591.73
E	Where the shares are not frequently traded, the price determined by the Acquirer and the Manager to the Open Offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies; and	NA <sup>(1)</sup>
F	the per equity share value computed under regulation 8(5) of the SEBI (SAST) Regulations, if applicable	NA <sup>(2)</sup>

Source: Certificate dated 1 February 2022 issued by Rajendra & Co., Chartered Accountants (Firm Registration No. 108355W), (Akshay R. Shah, Partner, Membership No. 103316)

(1) Not applicable as the Equity Shares of the Target Company are frequently traded.

(2) Not applicable since the acquisition is not an indirect acquisition.

- In view of the parameters considered and presented in the table in paragraph 4 above, the minimum offer price per Equity Share, under Regulation 8(1) and Regulation 8(2) of the SEBI (SAST) Regulations, is the highest of item numbers A to F above, i.e., ₹ 595 per Equity Share, and the same has been certified by Rajendra & Co., Chartered Accountants, (Firm Registration No. 108355W) (Akshay R. Shah, Partner, Membership No. 103316).
- There have been no corporate actions by the Target Company warranting adjustment of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations.
- The Offer Price may be adjusted in the event of any corporate actions like bonus, rights issue, stock split, consolidation, dividend, demergers, and reduction etc. where the record date for effecting such corporate actions falls between the date of this DPS up to 3 Working Days prior to the commencement of the tendering period of the Offer, in accordance with Regulation 8(9) of the SEBI (SAST) Regulations.
- As on the date of this Detailed Public Statement, there is no revision in Offer Price or Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirer shall comply with Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations and other applicable provisions of the SEBI (SAST) Regulations.
- In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Offer Price or the Offer Size may be revised at any time prior to the commencement of the last 1 Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquirer shall make corresponding increases to the Escrow Amount; (b) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchange and the Target Company at its registered office of such revision.
- In the event of acquisition of the Equity Shares by the Acquirer, during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price per Equity Share, the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirer shall: (a) make corresponding increases to the Escrow Amount; (b) make a public announcement in the same newspapers in which this DPS has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchange, and the Target Company at its registered office of such revision. However, the Acquirer shall not acquire any Equity Shares after the 3<sup>rd</sup> Working Day prior to the commencement of the Tendering Period of this Open Offer and until the expiry of the Tendering Period of this Open Offer.
- If the Acquirer acquires Equity Shares of the Target Company during the period of 26 (twenty-six) weeks after the closure of the Tendering Period at a price higher than the Offer Price per Equity Share, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose shares have been accepted in the Open Offer within 60 days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another offer under the SEBI (SAST) Regulations, as amended from time to time or SEBI (Delisting of Equity Shares) Regulations, 2021, as amended from time to time or open market purchases made in the ordinary course on the Stock Exchange, not being a negotiated acquisition of the Equity Shares in any form.

**V. FINANCIAL ARRANGEMENTS**

- The total consideration for the Offer Size at the Offer Price, assuming full acceptance of the Offer i.e., the acquisition of 25,93,500 Equity Shares, at the Offer Price of ₹ 595, is ₹ 1,54,31,32,500. (the "Maximum Consideration").
- In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirer has opened an escrow account under the name and title of "ARIL OFFER ESCROW" ("Escrow Account") with Standard Chartered Bank, a scheduled commercial bank in India, acting through its head office at Crescenzo, 3A/F, Crescenzo, Plot no. C- 38 & 39, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 ("Escrow Agent") pursuant to an escrow agreement dated 1 February 2022 ("Escrow Agreement") and has made a cash deposit in such Escrow Account of ₹ 1,54,31,32,500 (being 100% of the Maximum Consideration payable under the Open Offer assuming full acceptance) in favour of the Manager to the Open Offer. In terms of the Escrow Agreement, the Manager has been authorized to operate and realize the value of the Escrow Account in accordance with the SEBI (SAST) Regulations. The cash deposit has been confirmed by the Escrow Agent by way of a confirmation letter dated 3 February 2022.
- The Acquirer has also been sanctioned (A) a term loan facility of INR 125,00,00,000 by Axis Capital Finance Limited ("AFL") pursuant to the term loan agreement dated 26 December 2021; and (B) a term loan facility of INR 125,00,00,000 by Standard Chartered Capital Finance ("SCCF") pursuant to the facility letter dated 18 January 2022. The Acquirer has earmarked the term loan facilities availed from AFL and SCCF to the extent of the Maximum consideration to be used exclusively for meeting the Acquirer's obligation under the Open Offer and to purchase the shares tendered in the open offer. After considering the aforementioned, Rajendra & Co., Chartered Accountants, the statutory auditors of the Acquirer, with Firm Registration No. 108355W (Akshay R. Shah, Partner, Membership No. 103316) ("Chartered Accountant"), by way of a certificate dated 1 February 2022, has certified that the Acquirer has made firm financial arrangements and adequate financial resources through verifiable means for fulfilling the payment obligations under the Open Offer in accordance with SEBI (SAST) Regulations.
- Based on the above and the certificate of the Chartered Accountant dated 1 February 2022, the Manager to the Open Offer is satisfied that firm financial arrangements have been put in place by the Acquirer to fulfill the obligations in relation to this Open Offer through verifiable means in accordance with the SEBI (SAST) Regulations.
- In case of any upward revision in the Offer Price or the Offer Size, corresponding increase to the escrow amounts as mentioned above in this Part shall be made by the Acquirer in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

**VI. STATUTORY AND OTHER APPROVALS**

- The consummation of the Underlying Transaction and the Open Offer is subject to the satisfaction of certain conditions precedent specified in the Share Purchase Agreement (as set out at paragraph 6(vi) of Part II (Background to the Open Offer) of this Detailed Public Statement) (unless waived in accordance with the Share Purchase Agreement). To the best of the knowledge of the Acquirer, there are no statutory or governmental approvals required for the consummation of the Transaction. However, if any other statutory or governmental approval(s) are required or become applicable at a later date before closure of the Tendering Period, this Open Offer shall be subject to such statutory approvals and the Acquirer shall make the necessary applications for such statutory approvals and the Underlying Transaction and the Open Offer would also be subject to such other statutory or governmental approval(s).
- In the event that the conditions precedent as specified in the Share Purchase Agreement (as set out at paragraph 6(vi) of Part II (Background to the Open Offer) of this Detailed Public Statement), which are outside the reasonable control of the Acquirer, are not satisfied, the Acquirer may rescind the respective Share Purchase Agreement and shall have the right to withdraw this Open Offer in terms of Regulation 23 of the SEBI (SAST) Regulations. In the event of the Share Purchase Agreement being rescinded and a withdrawal of the Open Offer providing the grounds and reasons for withdrawal of the open offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, a public announcement will be made within 2 Working Days of such withdrawal, in the same newspapers in which this Detailed Public Statement has been published and such public announcement will also be sent to the Stock Exchange, SEBI and the Target Company at its registered office.
- In case of delay in receipt of any other statutory approval that may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied that such non-receipt was not attributable to any willful default, failure or neglect on the part of the acquirer to diligently pursue such approvals, grant an extension of time to the Acquirer for making payment of the consideration to the Public Shareholders whose Offer Shares have been accepted in the Open Offer, subject to such terms and conditions as may be specified by SEBI, including payment of interest in accordance with Regulation 18(11) of the SEBI (SAST) Regulations. Where any statutory approval extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory approvals are required in order to complete this Open Offer.
- All Public Shareholders (including resident or non-resident shareholders) must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Open Offer. Further, if the holders of the Equity Shares, who are not persons resident in India, had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Open Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.
- The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.
- Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer.

**VII. TENTATIVE SCHEDULE OF ACTIVITY**

No.	Name of Activity	Schedule of Activities (Day and Date)
1.	Issue of Public Announcement	Tuesday, 1 February 2022
2.	Publication of this DPS in newspapers	Tuesday, 8 February 2022
3.	Last date for filing of the draft Letter of Offer with SEBI	Tuesday, 15 February 2022
4.	Last date for public announcement for competing offer(s)	Wednesday, 2 March 2022
5.	Last date for receipt of comments from SEBI on the draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	Wednesday, 9 March 2022
6.	Identified Date*	Friday, 11 March 2022
7.	Last date for dispatch of the Letter of Offer to the Shareholders of the Target Company whose names appear on the register of members on the Identified Date	Monday, 21 March 2022
8.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Shareholders of the Target Company for this Open Offer	Thursday, 24 March 2022
9.	Last date for upward revision of the Offer Price and/or the Offer Size	Friday, 25 March 2022
10.	Date of publication of Open Offer opening public announcement, in the newspapers in which this DPS has been published	Friday, 25 March 2022
11.	Date of commencement of the Tendering Period	Monday, 28 March 2022
12.	Date of closure of the Tendering Period	Friday, 8 April 2022
13.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the Shareholders of the Target Company	Wednesday, 26 April 2022
14.	Last date for publication of post Open Offer public announcement in the newspapers in which this DPS has been published	Wednesday, 4 May 2022

\* Date falling on the 10<sup>th</sup> Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered) are eligible to participate in this Open Offer at any time prior to the closure of the Tendering Period.

† The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to or post their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

**VIII. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON RECEIPT OF LETTER OF OFFER**

- All the Public Shareholders of the Target Company, holding the Equity Shares whether in dematerialised form or physical form, registered or unregistered are eligible to participate in this Open Offer at any time during the Tendering Period for this Open Offer.
- As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated 3 December 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from 1 April 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated 31 July 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.
- Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the identified date i.e. the date of falling