

To,  
The Manager (Listing),  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Date: 31<sup>st</sup> May, 2019

Sub: Rectification of Audited Financial Results For the half year/year ended 31st March, 2019  
Ref: CRP Risk Management Limited (Scrip Code: 540903)

Dear Sir/Madam,

We refer to our latter dated 30<sup>th</sup> May, 2019 regarding submission of Audited financial results for the half year / year ended 31st March, 2019 along with Auditors' report thereon in the prescribed format. The said results have been approved by the Board of Directors in their meeting held on today i.e. 30th May, 2019.

There was a human error accrued in the attachments, Auditors' Report for the half year and year ended on 31st March, 2019 as Submitted by M/s B. M. Parekh & Co., Statutory Auditors of the company was not attached along with the Financial Results.

Kindly take our revised submission on record and oblige.

You are requested to take the same on record and acknowledge the receipt.

Thanking You

For CRP Risk Management Limited



Bina Darji  
Company Secretary and Compliance Officer





**B. M. Parekh** FCA

**Bhavin B. Parekh** B. Com., FCA

# **B M Parekh & Co.,** **CHARTERED ACCOUNTANTS**

Navjivan Society, Bldg. No. 3,  
2nd Floor, Office No. 03,  
Lamington Road, Mumbai -08.

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**A Certified ISO 9001 : 2008 Organisation**

## **INDEPENDENT AUDITORS REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS**

TO,

**THE BOARD OF DIRECTORS OF**

**CRP RISK MANAGEMENT LIMITED**

1. We have audited the accompanying statement of Standalone Financial Results ("Statement") of CRP Risk Management Limited(" the company") for the year ended 31-03-2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion.

4. in our opinion and to the best of our information and according to the explanations given to us the statement: (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016; and (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31 March, 2019.

5. The Statement includes the results for the half year ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the half year ended September 30, 2018 which was subject to limited review by us.

**For M/s. B M Parekh & Co.**

**Chartered Accountants**

FRN No.107448W

**CA B M Parekh**

**Partner**

**MNo.012651**

**Date: - 30<sup>th</sup> May 2019**



CRP Risk Management Limited

B - 208,209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai MH 400093

CIN: L72100MH2000PLC124689

Web Site: www.crp.co.in

Email Id: compliance@crp.co.in

Statement of Audited Financial Results for the Year Ended on 31st March, 2019

	Particulars	Year Ended on	
		31.03.2019	31.03.2018
		(Audited)	(Audited)
		Rs. In Lacs	Rs. In Lacs
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
a)	Share Capital	1,748.49	1,748.49
b)	Reserves and Surplus	5,091.60	4,325.45
c)	Money received against shares warrants	-	-
	<b>Sub-total of Shareholders' funds</b>	<b>6,840.09</b>	<b>6,073.94</b>
<b>2</b>	<b>Share Application Money pending Allotment</b>	-	-
<b>3</b>	<b>Minority Interest</b>	-	-
<b>4</b>	<b>Non-current Liabilities</b>		
a)	Long-term borrowings	34.49	47.17
b)	Defferedtax liabilities (net)	161.00	244.58
c)	Other long-term liabilities	8.05	14.08
d)	Long-term provisions	12.70	11.88
	<b>Sub-total of Non-current Liabilities</b>	<b>216.24</b>	<b>317.71</b>
<b>5</b>	<b>Current Liabilities</b>		
a)	Short-term borrowings	1,641.03	1,482.61
b)	Trade payables	65.76	90.34
c)	Other current liabilities	1,248.43	505.63
d)	Short term provisions	727.61	346.19
	<b>Sub-total of Current Liabilities</b>	<b>3,682.83</b>	<b>2,424.77</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,739.16</b>	<b>8,816.42</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a)	Fixed assets	1,522.32	1,768.89
b)	Goodwill on consolidation	-	-
c)	Non current investments	27.80	1.03
d)	Deffered tax assets (net)	-	-
e)	Long term loans and advances	11.22	13.10
f)	Other non current assets	104.19	104.20
	<b>Sub total of Non current assets</b>	<b>1,665.53</b>	<b>1,887.22</b>
<b>2</b>	<b>Current assets</b>		
a)	Current investments	-	26.62
b)	Inventories	1,858.15	1,806.39
c)	Unbilled Revenue	713.35	
d)	Trade receivables	3,336.35	2,864.93
e)	Cash and cash equivalents	360.49	6.72
f)	Short term loans and advances	2,640.30	1,614.05
g)	Other current assets	164.99	610.49
	<b>Sub total of Current assets</b>	<b>9,073.63</b>	<b>6,929.20</b>
	<b>Total Assets</b>	<b>10,739.16</b>	<b>8,816.42</b>

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2019.
- The Company is engaged in the business of Background Screening and trading in CVD products. Therefore, Disclosure under As-17 (Segment Reporting) is required.
- Figures are regrouped/rearranged wherever necessary.

Date: 30th May, 2019.

Place: Mumbai



CRP Risk Management Limited

B - 208,209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai MH 400093 IN

CIN: L72100MH2000PLC124689

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Statement of Audited Financial Results for the Year Ended on 31st March, 2019

Sr.No.	Particulars	Half Year Ended on		Year Ended on	
		31.03.2019	30.09.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)
		Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
I	Revenue from Operations	4,216.91	4,012.82	8,229.73	8,225.26
II	Other Income	97.89	0.16	98.05	15.10
III	<b>Total Income from Operations (I+II)</b>	<b>4,314.80</b>	<b>4,012.98</b>	<b>8,327.78</b>	<b>8,240.36</b>
IV	<b>Expenses</b>				
	Cost of Materials consumed	-	-	-	-
	Purchase of Stock-in-trade	2,465.27	964.09	3,429.36	6,860.61
	Changes in inventories of finished goods,	(26.61)	(25.14)	(51.75)	(1,806.39)
	Employee benefits expense	128.63	230.78	359.41	127.97
	Finance Cost	114.42	101.11	215.53	262.51
	Depreciation and amortisation expense	130.28	129.62	259.90	174.21
	other expenses	1,050.81	2,000.52	3,051.33	1,805.57
	<b>Total Expenses</b>	<b>3,862.80</b>	<b>3,400.98</b>	<b>7,263.78</b>	<b>7,424.47</b>
V	<b>Profit before exceptional and extra ordinary items and tax (III-IV)</b>	<b>452.00</b>	<b>612.00</b>	<b>1,064.00</b>	<b>815.89</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before extraordinary items &amp; Tax (V-VI)</b>	<b>452.00</b>	<b>612.00</b>	<b>1,064.00</b>	<b>815.89</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit Before Tax (VII-VIII)</b>	<b>452.00</b>	<b>612.00</b>	<b>1,064.00</b>	<b>815.89</b>
X	Tax Expenses	-	-	-	-
	(1) Current Tax	160.72	220.70	381.42	213.21
	(2) Deferred Tax	-73.09	(10.48)	-83.57	11.71
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>364.37</b>	<b>401.78</b>	<b>766.15</b>	<b>590.97</b>
XII	<b>Profit (Loss) form discontinuing operations</b>	-	-	-	-
XIII	<b>Tax Expense of discontinuing operations</b>	-	-	-	-
XIV	<b>Profit (Loss) for the discontinuing operations (XII-XIII)</b>	-	-	-	-
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>364.37</b>	<b>401.78</b>	<b>766.15</b>	<b>590.97</b>
XVI	<b>Earnings Per Equity Shares :-</b>				
	(1) Basic	2.08	2.30	4.38	4.26
	(2) Diluted	2.08	2.30	4.38	4.26
XVII	Paid-up equity share capital (face value of Rs.10/- each)	1,748.49	1,748.49	1,748.49	1,748.49
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,727.23	4,727.23	5,091.60	4,325.45



CRP RISK MANAGEMENT LIMITES  
REGD. OFFICE : B- 208/209, CLASSIQUE CENTRE  
OFF MAHAKALI CAVES ROAD, ANDHERI(EAST), MUMBAI

<b>SEGMENT REPORTING</b>					
Sr. No	Particulars	Half Year Ended		Year Ended	
		31.03.2019 (Audited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
		(Rs.in Lacs)	(Rs.in Lacs)	(Rs.in Lacs)	(Rs.in Lacs)
<b>1</b>	<b>Segment Revenue"</b>				
	a) Trading of CVD	1,799.93	2,079.37	3,879.30	5,616.04
	b) Service of Risk Management	2,416.97	1,933.45	4,350.42	2,609.22
	Total Revenue from operations	<b>4,216.90</b>	<b>4,012.82</b>	<b>8,229.72</b>	<b>8,225.26</b>
<b>2</b>	<b>Segment Results"</b>				
	Profit/(Loss) Before Tax & Interest from each Segment				
	a) Trading of CVD	168.99	272.52	441.51	634.33
	b) Service of Risk Management	590.58	560.03	1,150.61	824.67
	TOTAL	<b>759.57</b>	<b>832.55</b>	<b>1,592.12</b>	<b>1,459.00</b>
	Less :				
	Finance cost"	114.05	101.11	215.16	262.51
	Un-allocable Expenses net of Un-allocable Income"	193.52	119.44	312.96	380.60
	Total Profit /(loss) Before Tax	<b>452.00</b>	<b>612.00</b>	<b>1,064.00</b>	<b>815.89</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Trading of CVD	5,094.00	3,874.61	5,094.00	5,031.20
	b) Service of Risk Management	3,090.59	3,178.95	3,090.59	1,466.50
	c) Un-allocable Assets	2,554.57	2,549.53	2,554.57	2,318.72
	Total Segment Assets	<b>10,739.16</b>	<b>9,603.09</b>	<b>10,739.16</b>	<b>8,816.42</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Trading of CVD	-	59.20	-	59.20
	b) Service of Risk Management	81.50	158.70	81.50	45.85
	c) Un-allocable Liabilities	3,817.57	2,909.47	3,817.57	2,637.43
	Total Segment Liabilities	<b>3,899.07</b>	<b>3,127.37</b>	<b>3,899.07</b>	<b>2,742.48</b>
<b>5</b>	<b>Capital Employed</b>				
	a) Trading of CVD	-	-	-	-
	b) Service of Risk Management	-	-	-	-
	c) Un-allocable	6,840.09	6,475.72	6,840.09	6,073.94
	Total Segment capital Employed	<b>6,840.09</b>	<b>6,475.72</b>	<b>6,840.09</b>	<b>6,073.94</b>

\* Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification

\*\* Figures of segment revenue and segment results reported under segment reporting as Sr. no 1 & 2 are not comparable with the unaudited financial results as the revenue of pre cast pipes has been shown under discontinuing operations.



To,  
The Manager (Listing),  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Date: 30<sup>th</sup> May, 2019

**Sub: Declaration on Audit report with unmodified opinion**  
**Ref: CRP Risk Management Limited (Scrip Code: 540903)**

Dear Sir,

In accordance with Regulation 33(3) (d) and schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s B. M. Parekh & Co., Chartered Accountants (Firm Registration Number: 107448W), Statutory Auditors of the company have issued an Audit Report with unmodified opinion on audited financial results of the company for the financial year ended 31st March, 2019.

This declaration is for your information and record.

For CRP Risk Management Limited.



  
Managing Director  
Mr. Raza Sayyed  
DIN: 02497549