



Date: 30th May, 2023

The General Manager, Listing Department BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir,

Sub: Statement of Deviation or Variation in utilization of funds raised pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith Statement of deviation or variation in utilization of funds through preferential issue by the Company for the quarter ended 31st March, 2023 in Annexure A. The same has been reviewed by the Audit Committee of the Company.

The above is for your information and record.

Thanking You,

Yours faithfully,

For D B Realty Limited

**Shahid Balwa
Managing Director
DIN: 00016839**

D B REALTY LIMITED

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706
Correspondence Add.: 4th Floor, Wing 15, Gate No.2, Ten BKC, off. N. Dharmadhikari Marg, Kalanagar, Bandra (East), Mumbai – 400 051
Website: www.dbrealty.co.in Email: info@dbg.co.in Tel: 91-22-35201670
CIN : L70200MH2007PLC166818

Statement of Deviation/ Variation in utilization of funds raised for the quarter ended 31st March, 2023

Name of Listed Entity	D B Realty Limited	
Mode of Fund Raising	Allotment of equity shares, consequent to the conversion of 88, 00,000 share warrants issued on Preferential basis (out of 13,05,00,000 Convertible Warrants allotted on 03.02.2022)	Allotment of equity shares, consequent to the conversion of 12,96,000 share warrants issued on Preferential basis (out of 12,70,000 Convertible Warrants allotted on 16.03.2022)
Date of Raising Funds	24.03.2023	25.01.2023
Amount Raised	INR 28.48 crores	INR 7.51 crores
Report filed for Quarter ended	March 31, 2023	March 31, 2023
Monitoring Agency	Not applicable	Not applicable
Monitoring Agency Name, if applicable	Not applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable	Not applicable
If Yes, Date of shareholder Approval	Not applicable	Not applicable
Explanation for the Deviation / Variation	Not applicable	Not applicable
Comments of the audit committee after review	None	None
Comments of the auditors, if any	None	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. Cr)	Modified allocation,if any	Funds Utilised (Rs. Cr)	Amount of Deviation/Variation for the half year according to	Remarks,if any

					applicable object (INR Crores and in %)	
To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes	N.A	28.48	N.A	28.48	Nil	--
To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes	N.A	7.51	N.A	7.51	Nil	--
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Shahid Balwa
Managing Director