

R.G.N. PRICE & CO.

CHARTERED ACCOUNTANTS

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Ref. :

May 27, 2019

Independent Auditor's Report to the Board of Directors of M/s Saksoft Limited on the quarterly and year-to-date consolidated financial results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

We have audited the quarterly consolidated financial results of Saksoft Limited ("the company") for the Quarter ended 31st March 2019 and the year-to-date consolidated financial results for the period from 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These consolidated financial results for the quarter ended 31st March 2019 and the consolidated financial results for the period 1st April 2018 to 31st March 2019 prepared on the basis of interim financial statements are the responsibility of the company's management.

Our responsibility is to express an opinion on these consolidated financial results, based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read together with the relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in consolidated results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



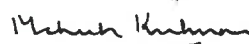
We did not audit the consolidated financial information of five subsidiaries and a trust, included in the consolidated financial results for the quarter ended 31st March 2019 and consolidated year to date results, whose financial statements reflect total assets of Rs.1553 million as at 31st March 2019, total revenues of Rs.3137 million for the year ended on that date. These year to date financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the quarterly and the year to date consolidated financial results to the extent they have been derived from such interim financial statements is based solely on the reports of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly as well as year-to-date consolidated financial results:

1. include the results of the following subsidiaries/entity:
 - a. Saksoft Inc and its subsidiaries
 - b. Saksoft Pte Limited
 - c. Saksoft Solutions Limited and its subsidiaries
 - d. Three-Sixty Logica Testing Services Private Limited and its subsidiary
 - e. Dream Orbit Softech Private Limited and its subsidiary
 - f. Saksoft Employee Welfare Trust
2. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Reporting Requirements) Regulations, 2015 in this regard, and
3. give a true and fair view of the profit and other consolidated information for the quarter ended 31st March 2019, as well as the profit for the period from 1st April 2018 to 31st March 2019.

We further report, that, the figures for the quarter ended 31st March 2019 represent the derived figures from the audited financial results for the current full financial year ended 31st March 2019 and the published unaudited year-to-date financial results upto 31st December 2018, being the end date of the third quarter of the current financial year, which was subject to limited review as stated above.

For R. G. N. PRICE & CO.
Chartered Accountants


Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Audited Consolidated Financial Results for the Quarter and year Ended March 31, 2019 .

(Rs. In Lakhs)

Particulars	Quarter Ended			For the year	
	Quarter ended 31.03.2019	Quarter ended 31.12.2018	Quarter ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
a. Net Sales/Income from Operations	9,367.10	9,267.68	7,801.17	35,804.53	28,586.96
b. Other Income	(0.93)	(114.28)	83.25	218.13	230.69
Total Income (a+b)	9,366.17	9,153.40	7,884.42	36,022.66	28,817.65
2. Expenses					
a. Employee benefits expense	4,209.10	4,286.62	3,607.98	16,541.95	13,541.07
b. Depreciation and amortisation expense	176.35	85.11	104.77	426.88	287.10
c. Support / Third party charges	2,181.70	2,420.64	2,125.77	9,140.29	7,525.92
d. Finance Costs	113.78	123.79	134.89	480.37	521.36
e. Other expenses	1,273.43	890.88	938.17	4,206.07	3,560.33
Total Expenses (a+b+c+d+e)	7,954.36	7,807.04	6,911.58	30,795.56	25,435.78
3. Profit before exceptional items and tax (1-2)	1,411.81	1,346.36	972.84	5,227.10	3,381.87
4. Exceptional Items	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	1,411.81	1,346.36	972.84	5,227.10	3,381.87
6. Extraordinary Items	-	-	-	-	-
7. Net Profit before tax (5-6)	1,411.81	1,346.36	972.84	5,227.10	3,381.87
8. Tax Expense	347.62	321.34	218.12	1,406.02	941.07
9. Net Profit for the period (7-8)	1,064.19	1,025.02	754.72	3,821.08	2,440.80
10. Other Comprehensive Income, net of taxes					
a) (i) Items that will not be reclassified to Profit or Loss	7.72	(2.64)	(604.02)	(438.25)	(598.38)
b) (i) Items that will be reclassified to Profit or Loss	(551.50)	72.70	938.63	104.01	983.15
Total Other Comprehensive Income (a) + (b)	(543.78)	70.06	334.61	(334.24)	384.77
Total Comprehensive Income for the period (9+10)	520.41	1,095.08	1,089.33	3,486.84	2,825.57
11. Profit for the period attributable to:					
Shareholders of Saksoft Limited	1,033.04	983.35	694.33	3,645.21	2,183.21
Non-controlling interest	31.15	41.67	60.39	175.87	257.59
	1,064.19	1,025.02	754.72	3,821.08	2,440.80
12. Total Comprehensive income for the period attributable to:					
Shareholders of Saksoft Limited	490.61	1,053.41	1,028.52	3,310.69	2,561.56
Non-controlling interest	29.80	41.67	60.81	176.15	264.01
	520.41	1,095.08	1,089.33	3,486.84	2,825.57
13. Paid-up Equity Share Capital of Rs.10/- each	994.25	994.25	994.25	994.25	994.25
14.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	10.39	9.89	6.99	36.66	21.98
b) Diluted	9.81	9.35	6.58	34.67	20.70
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
(ii)Earnings Per Share (in Rs) after extraordinary items					
a) Basic	10.39	9.89	6.99	36.66	21.98
b) Diluted	9.81	9.35	6.58	34.67	20.70
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
Notes :					
Key Standalone financial information					
Total income	2,557.55	2,510.45	1,774.23	9,995.75	6,474.31
Profit / (Loss) before taxes	457.64	454.58	137.78	2,091.51	1,199.49
Profit / (Loss) after taxes	304.32	376.00	72.85	1,630.54	910.78



		(Rs. In Lakhs)	
Consolidated Statement of Assets and Liabilities		As at 31-03-2019	As at 31-03-2018
ASSETS		Audited	Audited
Non-Current Assets			
(a)Property Plant & Equipment		213.61	260.35
(b)Goodwill on Consolidation		13,706.30	14,211.19
(b)Other Intangible Assets		293.22	464.44
(d)Financial Assets			
(i)Loan		0.25	0.25
(ii)Others		202.09	239.23
(d)Deferred Tax Assets(Net)		155.74	109.08
(f)Other Non-Current Assets		4.67	1.93
Sub Total Non-Current Assets		14,575.88	15,286.47
Current Assets			
(a)Financial Assets			
(i)Trade and other receivables		6,495.46	5,843.09
(ii)Cash & Cash Equivalents		4,005.68	3,002.08
(iii)Loans		5.87	19.80
(iv)Others		648.89	746.22
(b)Current Tax Assets (Net of provisions)		137.70	22.56
(b)Other Current Assets		1,979.97	1,368.39
Sub Total Current Assets		13,273.57	11,002.14
Total Assets		27,849.45	26,288.61
EQUITY AND LIABILITIES			
(a)Equity Share Capital		994.25	994.25
(b)Other Equity		16,539.48	13,807.54
Sub Total Equity		17,533.73	14,801.79
Non controlling Interest		481.75	608.56
Liabilities			
Non-current Liabilities			
(a)Financial Liabilities			
(i)Borrowings		3,160.16	3,804.91
(i)Other financial liabilities		69.32	609.31
(b) Provisions		298.61	264.19
Sub total Non Current Liabilities		3,528.09	4,678.41
Current Liabilities			
(a)Financial Liabilities			
(i)Borrowings		739.11	441.86
(ii)Trade Payables			
Total outstanding dues of micro enterprises and small enterprises		20.83	81.21
Total outstanding dues of creditors other than micro enterprises and small enterprises		2,411.31	2,781.41
(iii)Other financial liabilities		391.43	763.00
(b)Other current liabilities		2,616.67	2,032.35
(c)Provisions		126.53	100.02
Sub Total current Liabilities		6,305.88	6,199.85
Total Equity and Liabilities		27,849.45	26,288.61



1. The audited consolidated financial statements for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2019 and have been subject to Audit by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The company at its Board Meeting held on 27th May 2019 has proposed a final dividend of Rs.3.00/- per equity share (30 %) of face value Rs.10 each fully paid up subject to approval of the shareholders at the ensuing Annual General Meeting. This will be in addition to the interim dividend of Re.1/- per share declared in November 2018.

4. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

5. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.

6. Tax expense includes current tax and deferred tax.

Place: Chennai
Date: May 27, 2019



For and on behalf of the Board of Directors

A handwritten signature in blue ink, appearing to read "Aditya Krishna".

Aditya Krishna
Chairman & Managing Director

R.G.N. PRICE & CO.

CHARTERED ACCOUNTANTS

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May 27, 2019

Independent Auditor's Report to the Board of Directors of M/s Saksoft Limited on the quarterly and year-to-date standalone financial results of the company pursuant to Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

We have audited the quarterly stand-alone financial results of Saksoft Limited ("the company") for the Quarter ended 31st March 2019 and the year-to-date stand alone financial results for the period from 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These standalone financial results for the quarter ended 31st March 2019 and the standalone financial results for the period 1st April 2018 to 31st March 2019 prepared from interim financial statements are the responsibility of the company's management.

Our responsibility is to express an opinion on these stand-alone financial results. Our audit of the financial results for the year ended 31st March 2019, is based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read together with the relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in standalone results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

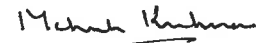


In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial result as well as year-to-date result:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Reporting Requirements) Regulations, 2015 in this regard, and
2. give a true and fair view of the profit and other standalone financial information for the quarter ended 31st March 2019, as well as the profit for the period from 1st April 2018 to 31st March 2019.

We further report, that, the figures for the quarter ended 31st March 2019 represent the derived figures from the audited financial results for the current full financial year ended 31st March 2019 and the published unaudited year-to-date financial results up to 31st December 2018, being the end date of the third quarter of the current financial year, which was subject to limited review as stated above.

For R. G. N. PRICE & CO.
Chartered Accountants



Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2019 .

(Rs. In Lakhs)

Particulars	Quarter Ended			Year ended	
	Quarter ended 31.03.2019	Quarter ended 31.12.2018	Quarter ended 31.03.2018	Year ended 31.03.2019	Year ended 31.3.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
a. Net Sales/Income from Operations	2,561.08	2,604.87	1,742.09	9,454.24	5,766.56
b. Other Income	(3.53)	(94.42)	32.14	541.51	707.75
Total Income (a+b)	2,557.55	2,510.45	1,774.23	9,995.75	6,474.31
2. Expenses					
a. Employee benefits expense	1,423.05	1,376.60	1,027.94	5,250.58	3,329.70
b. Depreciation and amortisation expense	19.19	19.52	17.74	78.71	74.55
c. Support / Third party charges	193.18	184.49	220.53	789.28	443.45
d. Finance Costs	108.44	113.77	111.47	435.91	449.82
e. Other expenses	356.05	361.49	258.77	1,349.76	977.30
Total Expenses (a+b+c+d+e)	2,099.91	2,055.87	1,636.45	7,904.24	5,274.82
3. Profit before exceptional items and tax (1-2)	457.64	454.58	137.78	2,091.51	1,199.49
4. Exceptional Items	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	457.64	454.58	137.78	2,091.51	1,199.49
6. Extraordinary Items	-	-	-	-	-
7. Net Profit before tax (5-6)	457.64	454.58	137.78	2,091.51	1,199.49
8. Tax Expense	153.32	78.58	64.93	460.97	288.71
9. Net Profit for the period (7-8)	304.32	376.00	72.85	1,630.54	910.78
10. Other Comprehensive Income					
a) (i) Items that will not be reclassified to Profit or Loss net of tax	14.11	(2.64)	(2.18)	16.75	2.12
b) (i) Items that will be reclassified to Profit or Loss net of tax	15.74	62.88	(97.67)	24.39	(53.15)
Total Other Comprehensive Income (a) + (b)	29.85	60.24	(99.85)	41.14	(51.03)
Total Comprehensive Income for the period (9+10)	334.17	436.24	(27.00)	1,671.68	859.75
11. Paid-up Equity Share Capital of Rs.10/- each	1,047.50	1,047.50	1,047.50	1,047.50	1,047.50
12 (i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	2.91	3.59	0.69	15.57	8.70
b) Diluted	2.89	3.57	0.68	15.51	8.63
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	2.91	3.59	0.69	15.57	8.70
b) Diluted	2.89	3.57	0.68	15.51	8.63
	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)



Standalone Statement of Assets and Liabilities		(Rs. In Lakhs)	
	As at 31.03.2019	As at 31.03.2018	
ASSETS	Audited	Audited	
Non-Current Assets			
(a)Property, plant and equipment	145.32	135.96	
(b)Other Intangible assets	17.50	17.41	
(c)Financial Assets:			
(i)Investments	10,960.44	10,537.29	
(ii)Loan	2.75	2.75	
(iii)Others	124.70	127.40	
(d)Deferred Tax Assets (Net)	99.53	96.70	
(e)Other Non-Current Assets	2.58	1.93	
Sub Total Non-Current Assets	11,352.82	10,919.44	
Current Assets			
(a)Financial Assets:			
(i)Trade and other receivables	1,533.76	1,349.24	
(ii)Cash & Cash Equivalents	201.04	24.28	
(iii)Loan	5.90	5.52	
(iv)Others	422.04	48.60	
(b)Current Tax Assets (Net of provisions)	217.84	193.70	
(c)Other Current Assets	169.97	160.23	
Sub Total Current Assets	2,550.55	1,781.57	
Total Assets	13,903.37	12,701.01	
EQUITY AND LIABILITIES:			
EQUITY :			
Equity Share Capital	1,047.50	1,047.50	
Other Equity	7,959.33	6,727.67	
Sub Total Equity	9,006.83	7,775.17	
LIABILITIES:			
Non-current Liabilities:			
(a)Financial Liabilities			
(i)Borrowings	3,160.16	3,156.71	
(b) Provisions	112.47	88.96	
Sub total Non Current Liabilities	3,272.63	3,245.67	
Current Liabilities			
(a)Financial Liabilities			
(i)Borrowings	739.11	441.58	
(ii)Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	19.13	81.20	
Total outstanding dues of creditors other than micro enterprises and small enterprises	268.78	259.63	
(iii) Other financial liabilities	200.98	626.19	
(b)Other Current Liabilities	331.82	225.89	
(c)Provisions	64.09	45.68	
Sub Total current Liabilities	1,623.91	1,680.17	
Total Equity and Liabilities	13,903.37	12,701.01	

1. The audited standalone financial statements for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2019 and have been subject to audit by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The audited standalone segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. The company at its Board Meeting held on 27th May 2019 has proposed a final dividend of Rs.3.00/- per equity share (30%) of face value Rs.10 each fully paid up subject to approval of the shareholders at the ensuing Annual General Meeting. This is in addition to the interim dividend of Re. 1/- per share declared in November 2018.

5. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai

Date: May 27, 2019

