

**Ref No: PSPPROJECT/SE/84/21-22**

**December 23, 2021**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

**Subject: Intimation for Divestment of Company's stake in PSP Projects INC, a Wholly Owned Subsidiary**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that PSP Projects Limited ("Company") has divested its 100% stake in PSP Projects INC, a Wholly Owned Subsidiary Company on December 23, 2021. Subsequently, PSP Projects INC ceases to be a Wholly Owned Subsidiary of the Company.

The details as required under Part A of Schedule III of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure I attached herewith.

This is for your information and record.

Thanking You,

Yours faithfully,

For PSP Projects Limited,





**Kenan Patel**  
**Company Secretary and Compliance officer**

Encl: As above

**Annexure I**

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	1. Total revenue as on December 31, 2020: USD 2,58,813.00 2. Net Worth as on December 31, 2020: USD (4,29,880.23)
2.	Date on which the agreement for sale has been entered into;	December 23, 2021
3.	The expected date of completion of sale/disposal;	December 23, 2021
4.	Consideration received from such sale/disposal;	USD 10,000.00
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	The buyer is PSP Fremont LLC and it does not belong to the promoter/promoter group of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length";	The Transaction does not fall within the related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.


